

Company registration number: **741398**

MBK Aviation Management Limited
UNAUDITED FINANCIAL STATEMENTS
for Year Ended 17 November 2025

MBK Aviation Management Limited (741398)

Profit and Loss Account Year Ended 17 November 2025

	Note	12 months to 17-Nov-25 Euro	18 months to 17-Nov-24 Euro
Turnover		272,650	205,135
Other income		-	-
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		272,650	205,135
Expenses		(73,081)	(35,394)
Staff Costs		(173,153)	(58,185)
Depreciation		(9,698)	(89)
Other Expenses		(25,180)	(11,937)
Tax		(3,771)	(13,944)
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Profit / (Loss)		(12,233)	85,586

MBK Aviation Management Limited (741398)

Balance Sheet

Year Ended 17 November 2025

	Note	2025 Euro	2024 Euro
Fixed Assets		61,966	71,130
Bank		21,137	30,093
Debtors		27,988	44,550
Creditors; amounts falling due within one year		(37,638)	(60,087)
Net Current Assets		11,487	14,556
Total Assets less current liabilities		73,453	85,686
Creditors; amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Accruals and deferred income		-	-
Net Assets		73,453	85,686
Ordinary Shares		100	100
Net Income		(12,233)	85,586
Retained Earnings		85,586	-
Capital and Reserves		73,453	85,686

MBK Aviation Management Limited (741398)

Balance Sheet (continued)

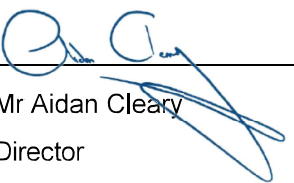
Year Ended 17 November 2025

I, as director of MBK Aviation Management Limited (741398) state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors and authorised for issue on 11 January 2026, and are signed on behalf of the board by:



Mr Aidan Cleary
Director

Company registration number: 741398

MBK Aviation Management Limited (741398)

Notes to the Financial Statements

Year Ended 17 November 2025

1 General information

MBK Aviation Management Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 741398 and the address of the registered office is 31 Rockford Manor, Stradbroke Road Blackrock, Co Dublin, A94X735, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods or services supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

GOODWILL

Goodwill arises on business combinations and represents the excess of cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is initially recorded at cost and is subsequently stated at cost less any accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over the useful economic life of the asset. Where a reliable estimate of the useful life of goodwill cannot be made, the life is presumed not to exceed ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses.

MBK Aviation Management Limited (741398)

Notes to the Financial Statements (continued)

Year Ended 17 November 2025

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	25% straight line
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TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

IT Equipment	33.33% straight line
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Vehicles	12.5% straight line
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Any reversals of impairment are recognised in profit or loss immediately.

PROVISION FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.