

**Company registration number: 579343**

**Adelphi Actuarial Solutions Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 March 2025**

## Adelphi Actuarial Solutions Limited

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## Adelphi Actuarial Solutions Limited

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

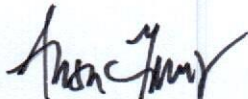
The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Alisa Timis  
Director



Gavril Dorin Timis  
Director

17 December 2025

**Adelphi Actuarial Solutions Limited**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of Adelphi Actuarial Solutions Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

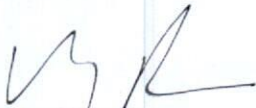
As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland.

You have acknowledged on the balance sheet for the financial year ended 31 March 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Leahy O'Riordan  
Chartered Accountants  
1-2 Marino Mart  
Fairview  
Dublin 3  
D03 T3P1

18 December 2025

**Adelphi Actuarial Solutions Limited**

**Balance sheet  
As at 31 March 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	7	8,804		17,609	
			8,804		17,609
<b>Current assets</b>					
Debtors	8	25,707		29,975	
Cash at bank and in hand		73,500		127,402	
		99,207		157,377	
<b>Creditors: amounts falling due within one year</b>	9	(15,076)		(47,484)	
<b>Net current assets</b>			84,131		109,893
<b>Total assets less current liabilities</b>			92,935		127,502
<b>Net assets</b>			<u>92,935</u>		<u>127,502</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			92,835		127,402
<b>Shareholders funds</b>			<u>92,935</u>		<u>127,502</u>

These financial statements have been prepared in accordance with the small companies' regime.

The notes on pages 5 to 9 form part of these abridged financial statements.

**Adelphi Actuarial Solutions Limited**

**Balance sheet (continued)  
As at 31 March 2025**

We, as directors of Adelphi Actuarial Solutions Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 17 December 2025 and signed on behalf of the board by:

  
Alisa Timis  
Director

  
Gavril Dorin Timis  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## **Adelphi Actuarial Solutions Limited**

### **Notes to the abridged financial statements Financial year ended 31 March 2025**

#### **1. General information**

The financial statements comprising profit and loss account, balance sheet and related notes constitute the individual financial statements of Adelphi Actuarial Solutions Limited for the financial year ended 31 March 2025.

Adelphi Actuarial Solutions Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 579343). The Registered Office is 1-2 Marino Mart, Fairview, Dublin 3, D03 T3P1, the principal place of business of the company is 50 Clareville Road, Harolds Cross, Dublin 6W, D6W Y312. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### **3. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, a body that issues statements of accounting standards in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### **Going concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

##### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services is recognised on provision of the service to the customer. Services are invoiced to the customer in same month in which they are provided.

##### **Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

## Adelphi Actuarial Solutions Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### **Tangible assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### **Impairments of assets, other than financial instruments, stocks and work in progress**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### **Hire purchase and finance leases**

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

#### **Defined contribution plans**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

## Adelphi Actuarial Solutions Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Financial Instruments

##### **Other financial assets and liabilities**

Other financial assets including are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

##### **Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

##### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

#### **4. Profit on ordinary activities before taxation**

Profit on ordinary activities before taxation is stated after charging/(crediting):

	<b>2025</b>	2024
	€	€
Depreciation of tangible assets	8,805	8,805

#### **5. Employee numbers**

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

**Adelphi Actuarial Solutions Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**6. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	92,469	159,934
Pension contributions to defined contribution plans in respect of qualifying services	26,932	20,182
	<b>119,401</b>	<b>180,116</b>

**7. Tangible assets**

	Motor vehicles	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	44,024	44,024
Additions	-	-
<b>At 31 March 2025</b>	44,024	44,024
<b>At 1 April 2024 and 31 March 2025</b>	44,024	44,024
<b>Depreciation</b>		
At 1 April 2024	26,415	26,415
Charge for the financial year	8,805	8,805
<b>At 31 March 2025</b>	35,220	35,220
<b>Carrying amount</b>		
<b>At 31 March 2025</b>	8,804	8,804
At 31 March 2024	17,609	17,609

**8. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	25,707	27,460
Prepayments	-	2,515
	<b>25,707</b>	<b>29,975</b>

**Adelphi Actuarial Solutions Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 March 2025**

<b>9. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Obligations under hire purchase	-	1,447
Hire purchase interest suspense	-	-
Other creditors including tax and social insurance	11,276	26,285
Accruals	3,800	19,752
	<u>15,076</u>	<u>47,484</u>

<b>10. Obligations under hire purchase</b>	<b>2025</b>	<b>2024</b>
	€	€
Not later than 1 year	-	1,447
Later than 1 year and not later than 5 years	-	-
Later than 5 years	-	-
	<u>-</u>	<u>-</u>

**11. Capital commitments**

The company had no material capital commitments at the year ended 31st March 2025.

**12. Contingent liabilities**

The company had no material contingent liabilities at the year ended 31st March 2025.

**13. Events after the end of the reporting period**

No events have occurred subsequent to the balance sheet date which require disclosure in the financial statements.

**14. Key management personnel**

The directors' remuneration disclosed in note 6 represents the total compensation paid to key management personnel.

**15. Controlling party**

The ultimate controlling party of the company is director and 100% shareholder Alisa Timis.

**16. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 17 December 2025.