

Company Number: 543083

Boxty House Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Boxy House Limited

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Boxy House Limited
DIRECTORS AND OTHER INFORMATION

Directors	Pádraic Óg Gallagher Colette Smyth Mollie Ann Mary Gallagher Jack James Gallagher David Bernard Power
Company Secretary	Pádraic Óg Gallagher
Company Number	543083
Registered Office and Business Address	20 Temple Bar Dublin 2 Ireland
Accountants	Fiducial 23H Unit 4 Liosban Business Park Tuam Road Galway

Boxty House Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Fiducial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Pádraic Óg Gallagher
Director

23 February 2026

Colette Smyth
Director

23 February 2026

Boxy House Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>787,005</u>	<u>864,507</u>
Current Assets			
Stocks	8	86,303	53,350
Debtors	9	495,911	117,438
Cash and cash equivalents		<u>849,611</u>	<u>702,783</u>
		<u>1,431,825</u>	<u>873,571</u>
Creditors: amounts falling due within one year	10	<u>(950,724)</u>	<u>(1,098,026)</u>
Net Current Assets/(Liabilities)		<u>481,101</u>	<u>(224,455)</u>
Total Assets less Current Liabilities		<u>1,268,106</u>	<u>640,052</u>
Creditors:			
amounts falling due after more than one year	11	<u>(1)</u>	<u>(1)</u>
Net Assets		<u><u>1,268,105</u></u>	<u><u>640,051</u></u>
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		<u>1,268,005</u>	<u>639,951</u>
Equity attributable to owners of the company		<u><u>1,268,105</u></u>	<u><u>640,051</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Boxy House Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Pádraic Óg Gallagher
Director

Colette Smyth
Director

Boxy House Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	313,582	313,682
Profit for the financial year	-	326,369	326,369
At 31 March 2024	100	639,951	640,051
Profit for the financial year	-	628,054	628,054
At 31 March 2025	100	1,268,005	1,268,105

Boxy House Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Boxy House Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 543083. The registered office of the company is 20 Temple Bar, Dublin 2, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of a traditional Irish restaurant service. The directors are satisfied with the results of the company and expect performance to continue to improve in the future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Long leasehold property	-	10% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Boxty House Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Research and development

Research expenditure is written off to the Profit and Loss Account in the year in which it is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of a traditional Irish restaurant service.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	100,571	109,534
Research and development		
- expenditure in current financial year	2,994	9,573
Government grants received	(37,331)	(17,724)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	397
	<u> </u>	<u> </u>

Boxy House Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was as follow:

	2025 Number	2024 Number
Directors	2	2
Staff	47	46
	49	48

Boxty House Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation						
At 1 April 2024	689,000	262,599	543,366	165,106	32,342	1,692,413
Additions	-	-	21,072	1,997	-	23,069
At 31 March 2025	<u>689,000</u>	<u>262,599</u>	<u>564,438</u>	<u>167,103</u>	<u>32,342</u>	<u>1,715,482</u>
Depreciation						
At 1 April 2024	63,158	228,326	354,717	153,488	28,217	827,906
Charge for the financial year	13,780	25,079	56,631	4,091	990	100,571
At 31 March 2025	<u>76,938</u>	<u>253,405</u>	<u>411,348</u>	<u>157,579</u>	<u>29,207</u>	<u>928,477</u>
Net book value						
At 31 March 2025	<u>612,062</u>	<u>9,194</u>	<u>153,090</u>	<u>9,524</u>	<u>3,135</u>	<u>787,005</u>
At 31 March 2024	<u><u>625,842</u></u>	<u><u>34,273</u></u>	<u><u>188,649</u></u>	<u><u>11,618</u></u>	<u><u>4,125</u></u>	<u><u>864,507</u></u>

Boxty House Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	86,303	53,350

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025	2024
	€	€
Trade debtors	58,712	79,570
Other debtors	398,791	-
Prepayments	38,408	37,868
	495,911	117,438

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	368,316	382,291
Taxation	419,231	463,715
Directors' current accounts (Note 15)	-	65,440
Other creditors	1,346	28,486
Accruals	161,831	158,094
	950,724	1,098,026

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	1	1
Loans		
Repayable between one and two years	1	1

12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Pádraic Óg Gallagher	Ordinary Shares	50	50
Colette Smyth	Ordinary Shares	50	50
		100	100

Boxty House Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

13. Income Statement

	2025	2024
	€	€
At 1 April 2024	639,951	313,582
Profit for the financial year	628,054	326,369
At 31 March 2025	<u>1,268,005</u>	<u>639,951</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

15. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	200,000	200,000
Pension contributions	4,548	4,548
	<u>204,548</u>	<u>204,548</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Pádraic Óg Gallagher	-	65,440
	<u>-</u>	<u>65,440</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.