

THE BARN FOOD & CATERING COMPANY LIMITED

ABRIDGED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
20TH MAY 2025**

Company Number 627073

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

For the year ended 20th of May 2025

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COMPANY INFORMATION

DIRECTORS

Paul Dolan
Christina Dolan

SECRETARY

Paul Dolan

COMPANY NO.

627073

REGISTERED OFFICE

29 South Terrace,
Cork.

BANKERS

Bank of Ireland
32 South Mall,
Cork

ACCOUNTANTS

PF Lynch & Co,
Accountants & Tax Advisors,
29, South Terrace,
Cork

SOLICITORS

P.J. O' Driscoll & Sons,
73 South Mall,
Cork

BUSINESS ADDRESS

The Barn Gastropub,
Lota More,
Glanmire,
Co. Cork.

EXTRACT FROM THE DIRECTORS' REPORT PROVIDING INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014For the year ended 20th May 2025**DIRECTORS**

The names of the persons who at any time during the financial year were directors of the company are as follows.

Paul Dolan
Christina Dolan

In accordance with the company's Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

COMPANY SECRETARY

The company secretary throughout the financial year was Paul Dolan.

DIRECTORS' INTERESTS

	Ordinary Shares of €1 20 May 2025	Ordinary Shares of €1 21 May 2024
Paul Dolan	50	50
Christina Dolan	50	50

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business¹.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABRIDGED BALANCE SHEETAs at 20th May 2025

	Note	2025 €	2024 €
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible assets		639,829	738,101
CURRENT ASSETS			
Stocks	5	14,750	9,750
Cash on hand and at bank		83,944	93,331
Debtors	6	114,456	114,456
		213,150	217,537
CREDITORS: amounts falling due within one year	7	(682,435)	(781,049)
NET CURRENT ASETS/(LIABILITIES)		(469,285)	(563,512)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		170,544	174,589
CREDITORS (amounts falling due after more than one year)	8	(149,274)	(246,270)
		21,270	(71,681)
FINANCED BY: CAPITAL AND RESERVES			
Called up Share Capital	9	100	100
Profit and Loss account	10	21,170	(71,781)
	11	21,270	(71,681)

We, as Directors of The Barn Food & Catering Company Limited, state that:

- the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specific exemptions contained in Section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014

Approved by the board on 08th of January 2026 and signed on its behalf by:

Paul Dolan

Christina Dolan

Director

Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 20th May 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historic cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Chartered Institute of Management Accountants (Generally Accepted Accountancy Practice in Ireland).

Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

Turnover Policy

The company operates a licensed premises in Cork City centre. Turnover represent amounts receivable for goods provided. Value added tax is excluded.

Stock

Stock is valued at the lower of cost and net realisable value.

Depreciation

Depreciation is provided on a straight-line basis at the rates that are estimated to reduce the assets to realisable values by the end of their expected working lives. The rates used are as follows:

Building Additions	No depreciation
Motor Vehicles	12.5% Straight Line
Fixtures Fittings & Equipment	12.5% Straight Line

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 20th May 2025

3 EMPLOYEES AND REMUNERATION

The average number of persons employed by the company in the financial year was

	2025	2024
Bar and kitchen staff	40	40
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The staff costs are comprised of:	€	€
Wages and Salaries	1,576,376	1,572,763
Directors' remuneration	190,299	190,549
Directors' pension	---	---
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	1,766,675	1,763,312

4. Directors' remuneration and transactions

Directors' remuneration

Included within staff costs are the following amounts in respect of the directors of the company.

	2025	2024
	€	€
Emoluments in respect of qualifying services	190,299	190,549
Company contributions in respect of qualifying services to Pension Scheme Fund II, a defined contribution retirement benefit scheme	---	---
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Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 20th May 2025

5. STOCKS	2025	2024
	€	€
Closing stock	14,750	9,750
	<u> </u>	<u> </u>
6. DEBTORS	2025	2024
	€	€
Directors Loan	100,033	100,033
Third Party Loan	14,433	14,423
	<u>114,456</u>	<u>114,456</u>
	<u> </u>	<u> </u>
7. CREDITORS amounts falling due within one year:	2025	2024
	€	€
Trade creditors	163,715	222,700
Accruals	16,792	25,257
Bank loans	76,071	88,071
HP & Leasing obligations	30,248	30,248
Taxation creditors	395,609	414,773
	<u>682,435</u>	<u>781,049</u>
	<u> </u>	<u> </u>
8. CREDITORS amounts falling due after one year:	2025	2024
	€	€
Long term bank loans	133,088	197,525
HP & Leasing obligations	16,186	48,745
	<u>149,274</u>	<u>246,270</u>
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 20th May 2025

9.	Called up share capital presented as equity	2025	2024
		€	€
	<i>Authorised:</i>		
	1,000,000 ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
	<i>Allotted, called up and fully paid:</i>		
	100 ordinary shares of €1 each	<u>100</u>	<u>100</u>
10.	Profit and loss account	Profit and loss	Total
		account	€
		€	€
	<i>Current Financial Year</i>		
	At 21 st of May 2024	(71,781)	(71,781)
	Retained profit for the financial year attributable to equity shareholders	92,951	92,951
	Dividend distributed in the financial year	---	---
	At 20th of May 2025	<u>21,170</u>	<u>21,170</u>
	<i>Prior Financial Year</i>		
	At 21 st of May 2023	(141,367)	(141,367)
	Retained profit for the financial year attributable to equity shareholders	69,586	69,586
	Dividend distributed in the financial year	---	---
	At 20th of May 2024	<u>(71,781)</u>	<u>(71,781)</u>
11.	Reconciliation of movements in shareholders' funds	2025	2024
		€	€
	Total recognised gains/(losses) for the financial year	92,951	69,586
	<i>Transactions with shareholders</i>		
	Dividend paid	---	---
	Net increase/(net decrease) in shareholders' funds	92,951	69,586
	Opening shareholders' funds	<u>(71,681)</u>	<u>(141,267)</u>
	Closing shareholders' funds	<u>21,270</u>	<u>(71,681)</u>
12.	Contingent liabilities		
	The company had no material contingent liabilities at 20 th of May 2025.		
13.	Capital commitments		
	The company had no material capital commitments at 20 th of May 2025.		
14.	Approval of financial statements		
	The directors approved the financial statements on the 08 th of January 2026.		