

Registered No.259282

**RADIATOR PLUS LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING**  
**31ST MARCH 2025**  
**ANNEXED TO 2025 ANNUAL RETURN**

**RADIATOR PLUS LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

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**RADIATOR PLUS LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2025**

**DIRECTORS AND OTHER INFORMATION**

Directors:	Peter Mc Keon Gareth Farrell (Resigned 21/06/2024)
Secretary:	Peter Mc Keon (Resigned 21/06/2024) Martin Kennedy (Appointed 21/06/2024)
Bankers:	Bank of Ireland Main Street Wicklow
Accountants:	MEK & Co. 116 Richmond Park Bray Co. Wicklow.
Registered Office:	4 Albany Business Park Kilcoole County Wicklow.
Company Registered Number:	259282

## **RADIATOR PLUS LIMITED**

### **DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice In Ireland including the Accounting Standards issued by the Financial Reporting Council .

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of each financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and reasons for any material departure from those standards
- Prepare the statutory financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014.They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 4 to 10

The directors approve the financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

**Signed on behalf of the board**

**Director: Peter Mc Keon**

**Date: 12<sup>th</sup> March 2026.**

**RADIATOR PLUS LIMITED****BALANCE SHEET AS AT 31ST MARCH 2025**

	Notes	31/03/2025 €	31/03/2024 €
Fixed Assets	7	45,604	53,584
<b><u>Current Assets</u></b>			
Stock	6	16,256	35,620
Debtors & Prepayments	5	17,581	9,612
Cash at Bank & In Hand	12	319,506	275,283
		-----	-----
		353,343	320,515
		-----	-----
Creditors (Amounts falling due within One Year)	8	223,020	47,473
		-----	-----
Net Current Assets/(Liabilities)		130,323	273,042
		-----	-----
Total Assets less Current Liabilities		175,927	326,626
		-----	-----
<b>Net Assets</b>		175,927	326,626
		=====	=====
<b><u>Capital &amp; Reserves</u></b>			
Called Up Share Capital	10	127	127
Profit & Loss Account		175,800	326,499
		-----	-----
Total Equity Funds		175,927	326,626
		=====	=====

I as Director of Radiator Plus Limited state that:

(a) the company is availing of the audit exemption provided by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the company is availing itself of the exemptions on the grounds that section 358 has been complied with.

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section has been served on the company, and

(d) the directors acknowledge the obligations of the company under this act to:

(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of the Act relating to statutory financial statements so far as they are applicable to the company.

The financial statements have prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with FRS 102, Section 1A of that standard.

In preparing the financial statements the director has relied on the specified exemptions contained in Section 352 of the Companies Act 2014 on the grounds that it is entitled to the benefits of these exemptions as a small company and confirm that the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

**Director Peter Mc Keon**

**Date: 12th March 2026**

**RADIATOR PLUS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**1. ACCOUNTING POLICIES**

**(a) BASIS OF ACCOUNTING**

The set of financial statements are prepared by Radiator Plus Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'(FRS 102), Section 1A of that standard.

**(b) BASIS OF PREPARATION**

The Financial Statements have been prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the Company.

**(c) TURNOVER**

Turnover represents the total invoice value, of goods sold and services rendered during the year net of Vat.

**(d) DEPRECIATION**

Depreciation is provided to reduce by annual instalments the cost less estimated residual value of the tangible assets as follows.

Motor Vehicles 12.5% Straight Line

Fixtures & Fittings 12.5% Straight Line

Assets that are fully depreciated but remain in use are included in cost and accumulated depreciation.

**(e) STOCK**

Stock is valued at the lower of cost and net realisable value, cost comprises purchase price including freight duty and vat. Net realisable is the estimated selling price of stock less all costs expected to be incurred in marketing and selling.

**RADIATOR PLUS LIMITED**

**YEAR ENDED 31ST MARCH 2025**

**ACCOUNTING POLICIES (Continued)**

**(f) TAXATION**

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland.

Taxation is calculated on the profits of the period using tax rates that have been enacted at balance sheet date.

**(g) TRADE RECEIVABLES**

Trade receivables are recognised at fair value less any provision for impairment. A provision for impairment is included when there is objective evidence that the company will not be able to collect all monies due according to the original terms of receivables.

**(h) TRADE PAYABLES**

Accounts payables are classified as current liabilities if due within one year or less. If not they are presented as non-current liabilities.

Non-current liabilities are included at amortised cost using the effective interest rate method.

**(i) CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments.

**(j) EMPLOYEE BENEFITS**

The company provides a range of benefits to employees including holiday pay arrangements.

Short term benefits including holiday pay and other non-monetary benefits are recognised as an expense in the period in which they are received.

**RADIATOR PLUS LIMITED**

**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**ACCOUNTING POLICIES (Continued)**

**(k) SHARE CAPITAL**

Ordinary shares are classified as equity.

**(l) RELATED PARTY TRANSACTIONS**

The company discloses transactions with related parties.

**(m) CASH FLOW STATEMENT**

The company has availed of the exemption to prepare cash flow contained in Section 1A of FRS 102.

**RADIATOR PLUS LIMITED****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2025**

<b><u>2.PROFIT IS STATED AFTER CHARGING</u></b>	<b>2025</b>	<b>2024</b>
	€	€
Depreciation : Own Tangible Assets	7,980	7,980
Directors Remuneration	177,860	31,600
	=====	=====

<b><u>3. DIRECTORS REMUNERATION &amp; TRANSACTIONS</u></b>	<b>2025</b>	<b>2024</b>
--	-------------	-------------

<b>Directors Shareholding</b>		
Peter Mc Keon	80	80
Estate of Gareth Farrell	20	20

<b>Profit &amp; Loss Account</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	177,860	31,600
Directors Pension	7,000	36,000
	-----	-----
	184,860	67,600
	=====	=====

Included in overheads is Rent of €25,000 (2024 €25,000) payable to a director.

<b><u>4. CORPORATION TAX</u></b>	<b>2025</b>	<b>2024</b>
	€	€

The average rate of corporation tax was as follows:

Corporation Tax	12.50%	12.50%
	=====	=====

**Tax Charge in the Accounts**

Corporation Tax Provision	Nil	Nil
	===	===

An analysis of Corporation Tax against effective rate is provided below:

	<b>2025</b>	<b>2024</b>
	€	€
Profit /(Loss) on Ordinary Activities before Taxation	(150,699)	29,114
	-----	-----
Profit/(Loss) on ordinary activities at Standard Corporation Tax Rate 12.5% (2024 12.5%)	(18,837)	3,639

**Effects of:**

Capital Allowances in excess of Depreciation	(37)	(37)
Non Allowable Expenditure	49	---
Losses Forward	18,825	(3,602)
	-----	-----
Charge Per Accounts	Nil	Nil
	=====	=====

**RADIATOR PLUS LIMITED****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2025**

<b><u>5. DEBTORS</u></b>	<b>2025</b>	<b>2024</b>
	€	€
Trade Debtors	5,522	1,067
Prepayments	3,010	2,958
Other Debtors	9,049	5,587
	-----	-----
	17,581	9,612
	=====	=====

<b><u>6 STOCK</u></b>	<b>2025</b>	<b>2024</b>
	€	€
Goods for Resale	16,256	35,620
	=====	=====

Net realisable value is not materially different from the replacement cost.

**7. FIXED ASSETS**

<b>Cost</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	€	€	€
At 1st April 2024	60,208	36,172	96,380
	-----	-----	-----
At 31st March 2025	60,208	36,172	96,380
	-----	-----	-----
<b>Depreciation</b>			
At 1st April 2024	7,526	35,270	42,796
Charge for Year	7,526	454	7,980
	-----	-----	-----
At 31st March 2025	15,052	35,724	50,776
	-----	-----	-----
Net Book Value 1st April 2024	52,682	902	53,584
	=====	=====	=====
Net Book Value 31st March 2025	45,156	448	45,604
	=====	=====	=====

<b><u>8. CREDITORS (Amounts falling due within One Year)</u></b>	<b>2025</b>	<b>2024</b>
	€	€
PAYE/PRSI	1,551	2,646
Trade Creditors	3,605	17,566
Accruals	50,404	27,061
Corporation Tax/Income Tax	200	200
	-----	-----
	55,760	47,473
	=====	=====

**RADIATOR PLUS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2025**

**9.EMPLOYEES**

**2025**                      **2024**

The average Number of Employees including executive Directors was:

2                              2  
==                              ==

**2025**                      **2024**  
**€**                              **€**

**Staff Costs**

Wages and Salaries	10,600	31,600
Pension Costs	7,000	36,000
	-----	-----
	17,600	67,600
	=====	=====

**10.SHARE CAPITAL**

**2025**                      **2024**  
**€**                              **€**

**Authorised**

1,000,000 Ordinary Shares at €1.27 each	1,270,000	1,270,000
	=====	=====

**Issued**

100 Ordinary Shares of €1.27 each	127	127
	===	===

**11.CASH AND CASH EQUIVALENTS**

**2025**                      **2024**  
**€**                              **€**

Cash on Bank and in Hand	319,506	275,283
	=====	=====

**12.EVENTS SINCE YEAR END**

There has been no significant events affecting the company since the year end.

**13. APPROVAL OF FINANCIAL STATEMENTS**

The directors approved the financial statements on 12th March 2026.