

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

	Page
Directors Responsibilities Statement	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5-6

Directors' Responsibilities Statement

for the financial year ended 31 March 2025

The directors are responsible for preparing their report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under company law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the Going Concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Nigel Bray
Director

Miriam Peters
Director

10th February 2026

ABRIDGED BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 €	2024 €
Tangible Assets		<u>0</u>	<u>0</u>
Current assets			
Debtors		0	0
Cash at bank & in hand		<u>4</u>	<u>4</u>
Creditors: amounts falling due within one year	2	<u>0</u>	<u>0</u>
Net Current Assets/(Liabilities)		4	4
Net Assets		<u>4</u>	<u>4</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		<u>0</u>	<u>0</u>
Shareholders' equity		<u>4</u>	<u>4</u>

We, as Directors of Hawes Properties Limited, state:

- (a) the company is availing of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014 and the small companies regime.

On behalf of the Board

Nigel Bray
Director

Miriam Peters
Director

Date: 10th February 2026

The notes on pages 3 to 4 are an integral part of these abridged financial statements.

**Statement of Changes in Equity
as at 31 March 2025**

	Share Capital	Retained Earnings	Total
	€	€	€
At 1 April 2023	<u>4</u>	<u>0</u>	<u>4</u>
Profit for the financial year	<u>-</u>	<u>0</u>	<u>0</u>
At 31 March 2024	<u>4</u>	<u>0</u>	<u>4</u>
Profit for the financial year	<u>-</u>	<u>0</u>	<u>0</u>
At 31 March 2025	<u><u>4</u></u>	<u><u>0</u></u>	<u><u>4</u></u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

1. General Information

Hawes Properties Limited has not traded during this accounting period.

The company is a limited liability company incorporated in Ireland and its registered address is County Club, Growtown, Dunshaughlin, Co. Meath. The company's registration number is 69228.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Statement of compliance

The financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

(b) Taxation

Taxation on the profit for the year comprises current and deferred tax. Current tax is the expected tax payable for the current year and any known adjustments for prior years. Deferred tax is provided for using the liability method, providing for temporary timing differences between the carrying amounts of the assets and liabilities for financial reporting purposes and the amounts used for current taxation purposes at the anticipated tax rates.

(c) Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a cash flow statement because it is classified as a small company.

(d) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures & Fittings	-	12½% Straight Line
Office Equipment	-	12½% Straight Line

(e) Stock

Stocks are valued at the lower of cost and selling price less costs to complete to sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Selling price less costs to complete to sell comprises actual or estimated selling price (net of trade discount) less all further costs to completion or to be incurred in marketing and selling.

The carrying values of stock is reviewed annually for impairment. Any excess of the carrying amount of stock over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

(e) Turnover Policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (Continued)

2. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade Creditors	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
3. Share capital	2025	2024
	€	€
Authorised equity		
100 Ordinary shares of €1.27 each	127	127
	<u>127</u>	<u>127</u>
Allotted, called up and fully paid equity		
3 Ordinary shares of €1.27 each	4	4
	<u>4</u>	<u>4</u>

Directors' and secretary's interests

The following interests in shares of the company and its holding company and fellow subsidiaries have been advised by the directors {including shadow and de-factor directors} in accordance with Section 329 of the Companies Act 2014:

		<i>No. of shares</i>	
		2025	2024
M. Peters	Ordinary shares of €1.27 each	2	2

4. Approval of financial statements

The financial statements were approved by the Board on 10th February 2026