

**OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014**

Company Name: The Water Guardian Ltd

Company Number: 477609

Financial Year: 31/12/2024

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: KEVIN RICKARD
Secretary

Signature: ANTHONY RICKARD
Director

10TH JANUARY 2026

(This document requires two signatures. The same person cannot sign as both Director and Secretary)

CRO Number - 477609

The Water Guardian Limited
Abridged Financial Statements
Year Ended 31st December 2024

(As modified by Sections 352 and 353 of the Companies Act 2014)

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DIRECTORS AND OTHER INFORMATION

DIRECTORS

KEVIN RICKARD
ANTHONY KEVIN RICKARD

SECRETARY

KEVIN RICKARD

BANKERS

A.I.B. BANK
SHOP STREET
WESTPORT
CO. MAYO

REGISTERED OFFICE

ROSKEEN
CARRABEG
NEWPORT
CO. MAYO
F28C927

COMPANY NUMBER

477609

DATE INCORPORATED

16th NOVEMBER 2009

BALANCE SHEET AS AT 31ST DECEMBER 2024

	<u>31/12/2024</u>		<u>31/12/2023</u>	
	€	€	€	€
Fixed Assets		-		-
		<u>-</u>		<u>-</u>
Current Assets	100		388	
Prepayments and accrued income	-		-	
Creditors: amounts falling due within one year	(143,817)		(143,905)	
Net current assets (liabilities)		<u>(143,717)</u>		<u>(143,517)</u>
Total assets less current liabilities		(143,717)		(143,517)
Creditors: Amounts falling due after more than one year		-		-
Provisions for liabilities		-		-
Accruals and deferred income		-		-
		<u>(143,717)</u>		<u>(143,517)</u>
Capital and reserves		<u>(143,717)</u>		<u>(143,517)</u>

We, as directors of The Water Guardian Ltd, state that:

- a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The Company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied,
- c) the shareholders of the company have not served a notice under s.334(1) in accordance with s.334(2),
- d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'. The financial statements were approved by the Board of Directors, on 10/01/2026 and authorised for issue on 10/01/2026. They were signed on its behalf by:

KEVIN RICKARD
DIRECTOR

ANTHONY KEVIN RICKARD
DIRECTOR

10TH JANUARY 2026

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTE 1: ACCOUNTING POLICIES

The significant accounting policies adopted by the Company and applied consistently are as follows:

COMPANY INFORMATION

The Water Guardian Ltd is a limited liability company incorporated and domiciled in the Republic of Ireland (Registered # 477609). The registered office is Sandhill, Tiernaur, Newport, Co. Mayo. The company was involved in the manufacture & sale of newly invented units called “the water guardian”. The company is tax resident in Ireland.

(a) Basis of preparation

These accounts have been prepared under the breakup basis of accounting as the directors were compelled to cease to trade during 2014 as a result of difficulties that have arisen surrounding the manufacture and design of the product known as The Water Guardian. The Company Assets have been reviewed for impairment and written down to the estimated recoverable amounts and Liabilities have been stated at their value as at 31st December 2024.

The accounts have been prepared in accordance with the financial reporting standards of the Financial Reporting Council including ‘The Financial Reporting Standard applicable to the Micro-Entities Regime – ‘FRS 105’, the Companies Act 2014. The financial statements of the company are presented in Euro (€) which is the functional currency of the company.

(b) Turnover

Turnover comprises the fair value of consideration received and excludes Value Added Tax.

(c) Tangible Fixed Assets / Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Depreciation is calculated with reference to original cost to write off the assets over their useful life at the following rates:-

Fixtures, Fittings & Equipment - Owned	12.5% on cost
Moulds	12.5% on cost

(Moulds & Grants relating thereto are depreciated from when production commenced in July 12)

(d) Repairs & Renewals

Repairs and renewals are charged against profits as incurred.

(e) Grants received / receivable

Grants received/receivable are treated as a deferred credit and are credited to the P & L A/C over the same period that the respective assets are depreciated.

(f) Employee Benefits

Short term benefits, including holiday pay and defined contribution pension plans are recognised as an expense in the period in which service is received. For defined contribution plans, the company pays contributions to privately administered pension plans. Contributions are charged to the profit and loss in the year in which they fall due.

The company has no further payment obligations once the contributions have been paid.

(g) Cash at bank and on hand

Cash at bank and cash on hand includes demand deposits and other short-term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the Balance Sheet.

(h) Creditors & accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(i) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

(j) Borrowings

Borrowings are recognised initially at the transaction price (including transaction costs). Interest is recognised as per the contract on an accruals basis. Transaction costs are written off to the profit and loss over the life of the loan on straight line basis where material. Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

(k) Leases

(i) Finance leases

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases. Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis based in the interest rate implicit in the lease or the lessee's incremental interest rate where the implicit rate cannot be determined.

Each lease payment is apportioned between the liability and finance charges using the interest rate implicit in the lease or the lessee's incremental interest rate where the implicit rate cannot be determined.

(ii) Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

(l) Taxation

The charge for taxation is based on the profit for the year and is calculated at current rates. Deferred tax is not recognised.

(m) Stocks

Stocks are valued at the lower of Cost & Net Realisable Value. Full provision has been made for damaged, deteriorated, obsolescent and unusable stock.

(n) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

(o) FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. The resulting monetary assets and liabilities are translated at the balance sheet rate and the Exchange differences are dealt with in the profit & loss account.

(p) Trade and other debtors

Trade and other debtors are recognised initially at transaction price. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTE 2: Movement on Profit & Loss Reserves

	2024 €	2023 €
Profit and loss reserves brought forward at 1 st January		
As previously reported	(143,617)	(179,931)
Prior year adjustment (Note 3)	1,050	37,564
	<hr/>	<hr/>
As restated	(142,567)	(142,367)
Profit (loss) for the financial year	(1,250)	(1,250)
	<hr/>	<hr/>
Profit and loss reserves carried forward at 31 st December	(143,817)	(143,617)
	=====	=====

NOTE 3: Prior year adjustment

An adjustment has been made to correct the outstanding amount owed to Clare Co Enterprise Board in respect of monies advanced in 2014.