

**MSK MUSIC LIMITED**  
**FINANCIAL STATEMENTS**  
**(Prepared under the Micro Companies' Regime)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**MSK MUSIC LIMITED**

**Company Information**

Directors: Stephen Martin Kelly  
Vincent Kelly

Company number: 488033

Secretary: Vincent Kelly

Bankers: Allied Irish Banks

Registered office: Allman House, Tralee Road, Killarney, Co. Kerry

## **MSK MUSIC LIMITED**

### **Contents**

	<b>Page</b>
Directors' Responsibilities Statement	(4)
Balance Sheet as at 31 December 2025	(5)
Notes to the Financial Statements	(7)

**MSK MUSIC LIMITED**  
**Directors' Responsibilities Statement**

The directors are responsible for preparing the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards;
- Prepare the statutory financial statements on the going concern basis unless inappropriate.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements as set out on pages 5 to 7.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the board



---

STEPHEN MARTIN KELLY  
Director



---

VINCENT KELLY  
Director

Date: 22<sup>nd</sup> February 2026


**MSK MUSIC LIMITED**  
**Balance Sheet as at 31 December 2025**


	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Current assets	21,064	6,196
Creditors: amounts falling due within one year	(45,017)	(30,089)
<b>Net Current Liabilities</b>	<u>(23,953)</u>	<u>(23,893)</u>
<b>Total Assets less Current liabilities</b>	(23,953)	(23,893)
<b>Net Liabilities</b>	<u>(23,953)</u>	<u>(23,893)</u>
<b>Capital and reserves</b>	<u>(23,953)</u>	<u>(23,893)</u>

We, as Directors of **MSK MUSIC LIMITED**, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2);
- (d) the company is entitled to the benefit of the exemption contained in section 352 on the grounds that it qualifies as a micro company; and
- (e) these financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014 and the micro companies' regime.

Approved by the Board and authorised for issue on 22<sup>nd</sup> February 2026 and signed on its behalf by:

  
\_\_\_\_\_  
STEPHEN MARTIN KELLY  
Director  
22/02/2026

  
\_\_\_\_\_  
VINCENT KELLY  
Director  
22/02/2026

## MSK MUSIC LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. GENERAL INFORMATION

MSK Music Limited is a company limited by shares incorporated in the Republic of Ireland. Allman House, Tralee Road, Killarney, Co. Kerry, Ireland is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

##### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

##### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Share capital of the company Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### 3. APPROPRIATION OF INCOME STATEMENT

	2025 €	2024 €
Profit brought forward	(23,894)	(3,359)
Profit for the year	(60)	(20,535)
Losses carried forward	<u>(23,954)</u>	<u>(23,894)</u>