

Company Number: 636800

Power Fix Electrical Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Power Fix Electrical Limited

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Power Fix Electrical Limited
DIRECTOR AND OTHER INFORMATION

Director	Seamus Cash
Company Secretary	Sharon Foran
Company Number	636800
Registered Office	Prosperous Road Clane Naas Co Kildare
Business Address	Prosperous Road Clane Naas Co Kildare
Accountants	Manning Financial Consultants Limited T/A Manning & Co Chartered Accountants Main Street Clane Co Kildare
Bankers	AIB 41 South Main Street Naas Co Kildare

Power Fix Electrical Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Manning Financial Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Seamus Cash
Director

11 February 2026

Power Fix Electrical Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	122,099	121,148
Current Assets			
Stocks	7	25,610	95,005
Debtors	8	518,597	418,631
Cash and cash equivalents		371,522	141,389
		915,729	655,025
Creditors: amounts falling due within one year	9	(236,128)	(191,492)
Net Current Assets		679,601	463,533
Total Assets less Current Liabilities		801,700	584,681
Creditors:			
amounts falling due after more than one year	10	(6,594)	(11,216)
Net Assets		795,106	573,465
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		795,006	573,365
Equity attributable to owners of the company		795,106	573,465

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Power Fix Electrical Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

Seamus Cash
Director

Power Fix Electrical Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	552,330	552,430
Profit for the financial year	-	21,035	21,035
At 31 October 2024	100	573,365	573,465
Profit for the financial year	-	221,641	221,641
At 31 October 2025	100	795,006	795,106

Power Fix Electrical Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Power Fix Electrical Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 636800. The registered office of the company is Prosperous Road, Clane, Naas, Co Kildare. Electrical contractor serving the retail & commercial sector. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% reducing balance
Fixtures, fittings and equipment	-	12.5% reducing balance
Motor vehicles	-	12.5% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Power Fix Electrical Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	17,442	17,306
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,666	1,817
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 18, (2024 - 20).

	2025	2024
	Number	Number
Administrative	1	1
Director	1	1
Operatives	16	18
	<u> </u>	<u> </u>
	18	20
	<u> </u>	<u> </u>

Power Fix Electrical Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 November 2024	11,420	6,678	182,128	200,226
Additions	3,800	-	14,593	18,393
	<u>15,220</u>	<u>6,678</u>	<u>196,721</u>	<u>218,619</u>
Depreciation				
At 1 November 2024	5,929	1,565	71,584	79,078
Charge for the financial year	1,161	639	15,642	17,442
	<u>7,090</u>	<u>2,204</u>	<u>87,226</u>	<u>96,520</u>
Net book value				
At 31 October 2025	<u>8,130</u>	<u>4,474</u>	<u>109,495</u>	<u>122,099</u>
At 31 October 2024	<u>5,491</u>	<u>5,113</u>	<u>110,544</u>	<u>121,148</u>

7. Stocks

	2025	2024
	€	€
Work in progress	20,010	59,735
Finished goods and goods for resale	5,600	35,270
	<u>25,610</u>	<u>95,005</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	470,100	353,163
Other debtors	-	6,627
Director's current account	9,077	8,865
Taxation	39,420	49,976
	<u>518,597</u>	<u>418,631</u>

9. Creditors

	2025	2024
	€	€
Amounts owed to credit institutions	7,111	8,881
Trade creditors	165,327	148,576
Taxation	53,675	22,797
Accruals	10,015	11,238
	<u>236,128</u>	<u>191,492</u>

Power Fix Electrical Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>6,594</u>	<u>11,216</u>
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	<u>6,594</u>	<u>11,216</u>
11. Income Statement		
	2025	2024
	€	€
At 1 November 2024	573,365	552,330
Profit for the financial year	<u>221,641</u>	<u>21,035</u>
At 31 October 2025	<u>795,006</u>	<u>573,365</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 October 2025.		
13. Director's remuneration	2025	2024
	€	€
Remuneration	<u>185,082</u>	<u>184,411</u>
14. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 11 February 2026.		