

Company Number: 304812

Slievenamon Meats Ltd

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Slievenamon Meats Ltd
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Slievenamon Meats Ltd
Directors and Other Information

Directors

Matt Murphy
Margaret Murphy

Company Secretary

Margaret Murphy

Company Number

304812

Registered Office and Business Address

Corbally
Drangan
Thurles
Co. Tipperary

Accountants

Gaule Bermingham & Co. Ltd
T/a John F. O Carroll & Co
7 Market Street
Clonmel
Co Tipperary
Ireland

Bankers

Bank of Ireland
Parnell Street
Co Tipperary
Republic of Ireland

Slievenamon Meats Ltd
Directors' Responsibilities Statement
for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gaule Bermingham & Co. Ltd, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Margaret Murphy
Director

16 January 2026

Matt Murphy
Director

16 January 2026

Slievenamon Meats Ltd
Accountants Report
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Slievenamon Meats Ltd
for the financial year ended 30 April 2025

In accordance with our engagement letter dated 8 December 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 13 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Slievenamon Meats Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Slievenamon Meats Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Slievenamon Meats Ltd. You consider that Slievenamon Meats Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Slievenamon Meats Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

GAULE BIRMINGHAM & CO. LTD
T/A JOHN F. O CARROLL & CO
Accountants & Taxation Advisors
7 Market Street
Clonmel
Co Tipperary
Ireland

16 January 2026

Slievenamon Meats Ltd
Balance Sheet
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	36,516	44,626
Investment properties	8	556,689	556,689
Investments	9	21,210	-
Fixed Assets		614,415	601,315
Current Assets			
Stocks	10	3,000	3,175
Debtors	11	74,074	90,840
Cash and cash equivalents		178,513	220,106
		255,587	314,121
Creditors: amounts falling due within one year	12	(40,720)	(81,716)
Net Current Assets		214,867	232,405
Total Assets less Current Liabilities		829,282	833,720
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	13	829,279	833,717
Equity attributable to owners of the company		829,282	833,720

Slievenamon Meats Ltd
Balance Sheet
as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Slievenamon Meats Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Margaret Murphy
Director

Matt Murphy
Director

Slievenamon Meats Ltd
Reconciliation of Shareholders' Funds
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	3	799,313	799,316
Profit for the financial year	-	56,462	56,462
Payment of dividends	-	(22,058)	(22,058)
At 30 April 2024	3	833,717	833,720
Profit for the financial year	-	10,938	10,938
Payment of dividends	-	(15,376)	(15,376)
At 30 April 2025	3	829,279	829,282

Slievenamon Meats Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

1. General Information

Slievenamon Meats Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Corbally, Drangan, Thurles, Co. Tipperary which is also the principal place of business of the company. The company is principally engaged in the meat processing industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures & Fittings	-	12.5% Straight line
Equipment & Machinery	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Slievenamon Meats Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	8,110	8,110
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	634	195
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Administration	1	1
Drivers	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

Slievenamon Meats Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

6. Dividends		2025	2024
		€	€
Dividends on equity shares:			
Ordinary Shares Class 1 - Final paid		15,376	22,058
		<u><u> </u></u>	<u><u> </u></u>
7. Tangible assets			
	Fixtures & Fittings	Equipment & Machinery	Motor vehicles
	€	€	€
Cost or Valuation			Total
At 1 May 2024	28,219	49,930	51,700
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	28,219	49,930	51,700
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	25,244	47,053	12,926
Charge for the financial year	425	1,222	6,463
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	25,669	48,275	19,389
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	2,550	1,655	32,311
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	2,975	2,877	38,774
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
8. Investment Properties			Investment properties
			€
Cost			
At 30 April 2025			556,689
			<u> </u>
Net book value			
At 30 April 2025			556,689
			<u><u> </u></u>
At 30 April 2024			556,689
			<u><u> </u></u>
9. Investments			
		Listed investments	Total
		€	€
Investments Cost			
Additions		21,210	21,210
		<u> </u>	<u> </u>
At 30 April 2025		21,210	21,210
		<u> </u>	<u> </u>
Net book value			
At 30 April 2025		21,210	21,210
		<u><u> </u></u>	<u><u> </u></u>

Slievenamon Meats Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

10. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>3,000</u>	<u>3,175</u>
The replacement cost of stock did not differ significantly from the figures shown.		
11. Debtors	2025	2024
	€	€
Trade debtors	70,456	87,053
Taxation	951	1,107
Prepayments	<u>2,667</u>	<u>2,680</u>
	<u>74,074</u>	<u>90,840</u>
12. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Bank overdrafts	-	18
Trade creditors	28,324	67,797
Taxation	5,855	7,479
Directors' current accounts (Note 15)	138	198
Accruals	<u>6,403</u>	<u>6,224</u>
	<u>40,720</u>	<u>81,716</u>
13. Income Statement	2025	2024
	€	€
At 1 May 2024	833,717	799,313
Profit for the financial year	10,938	56,462
Payment of dividends	<u>(15,376)</u>	<u>(22,058)</u>
At 30 April 2025	<u>829,279</u>	<u>833,717</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Fees	6,000	18,500
Remuneration	<u>44,000</u>	<u>30,667</u>
	<u>50,000</u>	<u>49,167</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Matt Murphy	69	99
Margaret Murphy	<u>69</u>	<u>99</u>
	<u>138</u>	<u>198</u>

Slievenamon Meats Ltd
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.