

Registration number 622246

James Weldon Transport Limited

Abridged accounts

for the year ended 30th April 2025

James Weldon Transport Limited

Contents

	Page
Directors and other information	1
Extract from the Directors' report in accordance with section 329 of the Companies Act 2014	2
Statement of director's responsibilities	3
Abridged balance sheet	4 - 5
Notes to the abridged financial statements Including statement of accounting policies	6 - 11

James Weldon Transport Limited

Directors and other information

Director	James Weldon
Secretary	Wesley Byrne
Company number	622246
Registered office	Shraugh Gowran Co. Kilkenny
Accountants	McGrath & Company Accountants & Tax Consultants 32 Woodbine Business Park New Ross Co. Wexford
Business address	Shraugh Gowran Co. Kilkenny

James Weldon Transport Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The director and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	30/04/24
James Weldon	100	100

The original report was approved by the board on 27 January 2026 and signed on its behalf by James Weldon.

James Weldon Transport Limited

Statement of director responsibilities and declaration on unaudited financial statements

General responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Certified Public Accountants in Ireland.

Irish Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 11 :

- The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that they has made available to McGrath & Company, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The director confirms that to the best of knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

James Weldon
Director

Date: 27th January 2026

James Weldon Transport Limited

**Abridged balance sheet
as at 30 April 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3		296,316		345,702
Current assets					
Stocks		130,520		173,560	
Debtors		159,187		159,466	
Cash at bank and in hand		4,706		2,505	
		<u>294,413</u>		<u>335,531</u>	
Creditors: amounts falling due within one year					
		<u>(552,995)</u>		<u>(623,416)</u>	
Net current liabilities			<u>(258,582)</u>		<u>(287,885)</u>
Total assets less current liabilities			37,734		57,817
Net assets			<u>37,734</u>		<u>57,817</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>37,634</u>		<u>57,717</u>
Equity shareholders' funds			<u>37,734</u>		<u>57,817</u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to a small companies regime with the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A.

The director states that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 11 form an integral part of these financial statements.

James Weldon Transport Limited

We, as directors, state that - The company has relied on the specific exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies act 2014.

The abridged accounts were approved by the Board on 27 January 2026 and signed on its behalf by

.....
James Weldon
Director

James Weldon Transport Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

1. General Information.

James Weldon Transport Limited is a private company limited by shares and incorporated in Ireland. Its registered office is Shraugh Gowran Co. Kilkenny . Its company registration number is 622246.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), The Financial Reporting Standard applicable in the Republic of Ireland and Irish Statute comprising the Companies Act 2014.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

1.2. Cash flow statement

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

1.3. Turnover policy

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, valued added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

James Weldon Transport Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

..... continued

1.4. Tangible assets and depreciation

Tangible Assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any Tangible Assets carried at revalued amounts are recorded at the fair value at the date of revaluation

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The 'assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment is recognised in profit and loss.

James Weldon Transport Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

..... continued

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment cost is recognised immediately in profit and loss.

1.6. Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.7. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Employees

Number of employees

	2025	2024
The average monthly numbers of employees (including the director) during the year were:		
Employees	15	14

Employment costs

	2025	2024
	€	€
Wages and salaries	448,572	474,095
Social insurance costs	43,538	46,266
	492,110	520,361

James Weldon Transport Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

..... continued

2.1. Director's remuneration

	2025	2024
	€	€
Remuneration and other emoluments	51,759	47,785

Directors Loans

Opening balance	149,405
Advances from directors	47,785
Repaid to directors	—
Closing balance	197,190

Maximum amount outstanding to directors during the year

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next 12 months.

James Weldon Transport Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

..... continued

3. Fixed assets

	Tangible fixed assets €	Total €
Cost		
At 1 May 2024	395,088	395,088
At 30 April 2025	<u>395,088</u>	<u>395,088</u>
Depreciation		
At 1 May 2024	49,386	49,386
Charge for year	<u>49,386</u>	<u>49,386</u>
At 30 April 2025	<u>98,772</u>	<u>98,772</u>
Net book values		
At 30 April 2025	<u>296,316</u>	<u>296,316</u>

	Tangible fixed assets €	Total €
Cost		
At 1 May 2023	-	-
Additions	<u>395,088</u>	<u>395,088</u>
At 30 April 2024	<u>395,088</u>	<u>395,088</u>
Depreciation		
At 1 May 2023	-	-
Charge for year	<u>49,386</u>	<u>49,386</u>
At 30 April 2024	<u>49,386</u>	<u>49,386</u>
Net book values		
At 30 April 2024	<u>345,702</u>	<u>345,702</u>

James Weldon Transport Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

..... continued

4. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 27 January 2026.