

**OLIVER CALLAGHAN INSURANCES LIMITED**  
**MAIN STREET**  
**CASTLEBELLINGHAM**  
**COUNTY LOUTH**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2025**

**CONTENTS**

	<b>Page</b>
Directors' and Company Information	<b>2</b>
Directors' Responsibilities Statement	<b>3</b>
Abridged Balance sheet	<b>4</b>
Abridged Notes forming part of the Financial Statements	<b>5 - 7</b>

**OLIVER CALLAGHAN INSURANCES LIMITED**

**Company Information**

<b>Directors</b>	Oliver Callaghan Amy Callaghan
<b>Secretary</b>	Oliver Callaghan
<b>Company Number</b>	347207
<b>Registered Office</b>	Main Street Castlebellingham County Louth
<b>Accountants</b>	Anton Martin Limited t/a O'Connor Martin & Company Unit 2 Blackthorn Business Park Coes Road Dundalk County Louth
<b>Business Address</b>	Main Street Castlebellingham County Louth

## **OLIVER CALLAGHAN INSURANCES LIMITED**

### **Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- " select suitable accounting policies and then apply them consistently;
- " make judgments and accounting estimates that are reasonable and prudent;
- " state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business .

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements for the year ended 31st August 2025

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Anton Martin Limited t/a O'Connor Martin & Company, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board

**OLIVER CALLAGHAN**

**AMY CALLAGHAN**

**DATE: 12th January 2026**

**OLIVER CALLAGHAN INSURANCES LIMITED**

**BALANCE SHEET AS AT 31ST AUGUST 2025**

	Notes	€	2025 €	€	2024 €
<b><u>FIXED ASSETS</u></b>					
Intangible Assets			-		-
<b><u>CURRENT ASSETS</u></b>					
Debtors		1		1	
		<u>1</u>		<u>1</u>	
<b><u>NET CURRENT ASSETS</u></b>					
			<u>1</u>		<u>1</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>					
			<u>1</u>		<u>1</u>
<b><u>NET ASSETS</u></b>					
			<u><u>1</u></u>		<u><u>1</u></u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	4		<u>1</u>		<u>1</u>
<b><u>EQUITY SHAREHOLDERS' FUNDS</u></b>					
			<u><u>1</u></u>		<u><u>1</u></u>

**We, as Directors of Oliver Callaghan Insurances Limited, state that:**

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

**ON BEHALF OF THE BOARD:**

**OLIVER CALLAGHAN  
DIRECTOR**

**Date: 12th January 2026**

**AMY CALLAGHAN  
DIRECTOR**

**Date: 12th January 2026**

## **OLIVER CALLAGHAN INSURANCES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025**

#### **1. Accounting Policies**

Oliver Callaghan Insurances Limited is primarily engaged in the life assurance service. The company has never traded.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

The significant accounting policies adopted by the Company and applied consistently are as follows:

##### **1.1. Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

##### **1.2. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

##### **1.3. Trade and Other Creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **1.4. Trade and Other Debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

## OLIVER CALLAGHAN INSURANCES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

..... continued

#### **1.5. Deferred Taxation**

Deferred taxation is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain terms of income and expenditure in the financial statements are dealt with in different years for tax purposes.

Deferred taxation is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred Tax is not discounted

#### **2. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### **(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets**

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

#### **3. Employees**

##### **Number of employees**

There were no employees for the financial year.

##### **3.1. Directors' emoluments**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other emoluments	-	-

**OLIVER CALLAGHAN INSURANCES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2025**

..... continued

<b>4. Share Capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Authorised equity 10,000 Ordinary share of € 1 each	10,000	10,000
Allotted, called up and fully paid equity 1 Ordinary share of € 1 each	1	1

**5. Controlling Interest**

The company is controlled by Oliver Callaghan. The ultimate Controlling Party is Oliver Callaghan.

**6. Related party transactions**

There were no related party transactions.

**7. Transactions with directors**

The directors made the following interest free loans to the company during the year:

<b>Name of director</b>	<b>Oliver Callaghan</b>	<b>Amy Callaghan</b>
	<b>€</b>	<b>€</b>
Amount owed to director as at 1st September 2024	-	-
Repaid by company in the year	-	-
Amount owed to director as at 31st August 2025	-	-

**8. Directors Interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary Shares</b>	
	<b>2025</b>	<b>2024</b>
Oliver Callaghan	1	1
Amy Callaghan	-	-
	1	1