

**Postmount Buildings Limited**

*a "micro" exempt company, as defined by Companies (Accounting) Act 2017*

**Audit Exempt Company**

**Abridged Financial Statements**

**For The Year Ended 31 March 2025**

**Company Registration Number 307395**

**McGuckin & Co Accountancy Services Ltd t/a Accounting and Commercial Solutions**

*Association of International Accountants*

*Unit 1*

*Corner House*

*Main Street*

*Blanchardstown*

*Phone: 353 1 8204483*

*Email: anthony@acsaccounts.ie*

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Act 2014. The financial statements are been prepared in accordance with the mirco-companies regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime"

Postmount Buildings Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

Director: James Hayes

Secretary: Mary Hayes

# Financial Statements For The year Ended

a "micro" exempt company as defined by Companies (Accounting) Act 2017

---

## Contents

	<b>Page</b>
Abridged balance sheet	1
Notes to the Financial Statements	2 - 4

# Postmount Building Ltd

## Abridged balance sheet as at 31 March 2025

a "micro" exempt company as defined by Companies (Accounting) Act 2017

		2025	2024
	Notes	€	€
<b>Fixed Assets</b>			
Tangible assets		225,177	215,934
<b>Current Assets</b>			
Stocks	31,018	40,118	
Debtors	117,130	43,507	
Cash at bank and in hand	54,024	38,039	
	202,172	121,664	
<b>Creditors: amounts falling due within one year</b>	(231,296)	(247,570)	
<b>Net Current liabilities</b>		(29,124)	(125,906)
<b>Total Assets Less Current Liabilities</b>		196,053	90,028
<b>Creditors: amounts falling due after more than one year</b>		(41,217)	(34,498)
<b>Net assets</b>		154,836	55,530
<b>Capital and Reserves</b>			
Called up share capital		3	3
Profit and loss Brought forward		55,525	45,917
Profit and loss for the year		99,308	9,610
<b>Equity shareholders' funds</b>		154,836	55,530

The company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime. We as directors have relied on specified exemptions contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to benefit of those exemptions as a micro company and confirm that the Abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

### We as directors of Postmount Buildings Limited, state that:

- the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);
- we acknowledge the company's obligations under the companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- the company has relied on the specified exemption contained on s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 20th February 2026 and signed on its behalf by

James Hayes

Mary Hayes

# Postmount Building Ltd

## Notes to the abridged financial statements for the year ended 31 March 2025

---

### 1. Statement of Accounting Policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost conventionconvention,

#### Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board.

#### Statement of compliance

The financial statements of the company for the year ended have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 105) "The Financial Reporting Standard applicable to the Micro-Entites Regime" issued by the Financial Reporting Council as promulgated by Association of Chartered Certified Accountants. These are the company's first set of financial statements prepared in accordance with FRS105.

An entity that meets all the following conditions:

- A) It is a company established under company law;
- B) It qualifies as a mirco-entity in accordance with section 280D if the Act; and
- C) It is not excluded from being treated as a mirco-entity under section 280D(4) of the Act.

Micro-entities are a subset of small companies as defined in the Companies (Accounting) Act 2017:

#### 1.2. Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of discounts and rebates.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided on cost in equal annual installment's from the date of acquisition over the usefull lifes of the assets. The rates of depreciation are as follows.

Plant and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line per annum

# Postmount Building Ltd

## Notes to the abridged financial statements for the year ended 31 March 2025

---

..... continued

### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

### **1.6. Trade and other debtors**

Trade and other debtors are recognised initially at transaction price, unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at market rate.

### **1.7. Cash at bank and on hand**

Cash at bank and on hand includes cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

### **1.8. Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less, if not they are presented as non-current liabilities, Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective rate of interest.

### **1.9. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

### **1.10. Foreign currencies**

Transactions denominated in foreign currencies relating to revenues, cost and non-monetary assets are translated into Euro's at the rates of exchange ruling on the dates on which transactions occurred.

### **1.11. Going Concern**

After making enquiries, the directors have a reasonable expectation that the company have adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

# **Postmount Building Ltd**

## **Notes to the abridged financial statements for the year ended 31 March 2025**

---

..... continued

### **2. APB Ethical Standard Provisions**

In common with most small businesses of our size and nature we use our accountants to assist with the preparation of the Financial Statements and to prepare and submit returns to the Revenue Commissioners and Companies Registration Office.

### **3. Going concern**

The financial statements have been prepared on a going concern basis.

### **4. Approval of financial statements**

The financial statements were approved by the Board on 20 February 2026 and signed on its behalf by

**James Hayes**  
**Director**

**Mary Hayes**  
**Director**