



Company Number: 500582

Hi Line Energy Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Hi Line Energy Solutions Limited

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Hi Line Energy Solutions Limited DIRECTOR AND OTHER INFORMATION

Director	Matthew Munroe
Company Secretary	Orla Munroe
Company Number	500582
Registered Office	Unit 5-Old Creamery Enterprise Centre, Creamery Road, Piltown, Co.Kilkenny Co. Kilkenny Ireland
Business Address	Unit 5-Old Creamery Enterprise Centre, Creamery Road, Piltown, Co.Kilkenny
Accountants	O'Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

Hi Line Energy Solutions Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Matthew Munroe
Director

23 March 2026

Hi Line Energy Solutions Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	148,772	130,425
Current Assets			
Stocks	7	22,500	22,500
Debtors	8	140,574	81,198
Cash and cash equivalents		64,320	150,601
		227,394	254,299
Creditors: amounts falling due within one year	9	(229,349)	(152,444)
Net Current (Liabilities)/Assets		(1,955)	101,855
Total Assets less Current Liabilities		146,817	232,280
Creditors:			
amounts falling due after more than one year	10	(85,377)	(105,643)
Net Assets		61,440	126,637
Capital and Reserves			
Called up share capital presented as equity		-	-
Revaluation reserve	11	4,887	4,887
Retained earnings	11	56,553	121,750
Shareholders' Funds		61,440	126,637

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Hi Line Energy Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Matthew Munroe
Director

Hi Line Energy Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Hi Line Energy Solutions Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Unit 5-Old Creamery Enterprise Centre,, Creamery Road,, Piltown,, Co.Kilkenny, Co. Kilkenny, Ireland. The Principal Activity of the company is to carry on business as heating and plumbing engineers, contractors, installers, maintainers and repairers of central heating, air conditioning, ventilating, refrigeration and water systems and to buy, sell, repair, fix, manufacture all apparatus relating to heating, plumbing and energy efficient products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Office Equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Hi Line Energy Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates paid holiday arrangements.

(l) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period on which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	27,224	26,307
(Profit) on disposal of tangible assets	(2,816)	-
Government grants received	(30,000)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,632	7,376
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including director, during the financial year was 16, (2024 - 8).

Hi Line Energy Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets

	Plant and machinery	Motor vehicles	Office Equipment	Total
	€	€	€	€
Cost				
At 1 July 2024	17,822	188,538	10,149	216,509
Additions	-	46,943	11,113	58,056
Disposals	(24,731)	-	-	(24,731)
At 30 June 2025	<u>(6,909)</u>	<u>235,481</u>	<u>21,262</u>	<u>249,834</u>
Depreciation				
At 1 July 2024	8,982	72,897	4,205	86,084
Charge for the financial year	1,471	23,095	2,658	27,224
On disposals	(12,246)	-	-	(12,246)
At 30 June 2025	<u>(1,793)</u>	<u>95,992</u>	<u>6,863</u>	<u>101,062</u>
Net book value				
At 30 June 2025	<u>(5,116)</u>	<u>139,489</u>	<u>14,399</u>	<u>148,772</u>
At 30 June 2024	<u>8,840</u>	<u>115,641</u>	<u>5,944</u>	<u>130,425</u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>124,580</u>	<u>83,029</u>	<u>102,620</u>	<u>77,446</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>22,500</u>	<u>22,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	120,260	74,591
Director's current account	3,362	3,342
Taxation	16,952	3,265
	<u>140,574</u>	<u>81,198</u>

Hi Line Energy Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		66,069	33,687
Net obligations under finance leases and hire purchase contracts		11,419	11,189
Trade creditors		98,978	66,332
Taxation		44,420	32,332
Accruals		5,955	2,465
Deferred Income		2,508	6,439
		229,349	152,444
10. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loan		77,791	87,036
Finance leases and hire purchase contracts		7,586	18,607
		85,377	105,643
Loans			
Repayable in one year or less, or on demand		66,069	33,687
Repayable between two and five years		77,791	87,036
		143,860	120,723
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		11,419	11,189
Repayable between one and five years		7,586	18,607
		19,005	29,796
11. Income Statement			
	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 July 2024	4,887	121,750	126,637
(Loss)/profit for the financial year	-	(65,197)	(65,197)
At 30 June 2025	4,887	56,553	61,440
12. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 June 2025.			
13. Director's remuneration		2025	2024
		€	€
Remuneration		69,180	69,180
Pension contributions		1,200	800
		70,380	69,980

Hi Line Energy Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 March 2026.