

Company registration number: 648277

Cloonfad Playground Company Limited By Guarantee

**Abridged Financial Statements
for the financial year ended 31 March 2025**

Cloonfad Playground Company Limited By Guarantee

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Nestor & Co all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31st March 2025.

On behalf of the board

Michael Flatley
Director

Elaine Doyle
Director

Date: 11 February 2026

Cloonfad Playground Company Limited By Guarantee
Balance sheet
As at 31 March 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	53,478		66,254	
			53,478		66,254
Current assets					
Cash at bank and in hand		28,471		29,231	
		28,471		29,231	
Creditors: amounts falling due within one year	6	(738)		(1,539)	
Net current assets			27,733		27,692
Total assets less current liabilities			81,211		93,946
Net assets			<u>81,211</u>		<u>93,946</u>
Reserves					
Reserves			81,211		93,946
Members funds			<u>81,211</u>		<u>93,946</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Cloonfad Playground Company Limited By Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Cloonfad Playground Company Limited By Guarantee
Balance sheet (continued)
As at 31 March 2025

These abridged financial statements were approved by the board of directors on 11 February 2026 and signed on behalf of the board by:

Michael Flatley
Director

Elaine Doyle
Director

Cloonfad Playground Company Limited By Guarantee

Notes to the abridged financial statements for the Financial year ended 31 March 2025

1. General information

The company is limited by guarantee registered in the Republic of Ireland. The address of the registered office is Meeltrane, Cloonfad, Ballyhaunis, Co.Mayo. The company is registered with the Charities Regulatory Authority.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis, in accordance with the historical cost convention. The financial reporting framework applied in their preparation is FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income represents funds raised for activities in the year.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset .

Playground and Equipment	- 12.5%
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3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss account in these financial statements as this company is a not for profit entity.

4. Employees

There were no employees during the financial year

Cloonfad Playground Company Limited By Guarantee

**Notes to the abridged financial statements (continued)
for the Financial year ended 31 March 2025**

5. Tangible assets

	Playground and Equipment	Total
	€	€
Cost		
At 01/04/24	102,211	102,211
At 31/03/25	<u>102,211</u>	<u>102,211</u>
Depreciation		
At 01/04/24	35,957	35,957
Charge for the financial year	12,776	12,776
At 31/03/25	<u>48,733</u>	<u>48,733</u>
Carrying amount		
At 31/03/25	<u>53,478</u>	<u>53,478</u>
At 31/03/24	<u>66,254</u>	<u>66,254</u>

The company has signed a 99 year lease for nominal rent with Cloonfad United Football Club in respect of the ground on which the playground is being built.

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	738	1,539
	<u>738</u>	<u>1,539</u>

7. Reserves

	2025	2024
	€	€
At the start of the financial year	93,946	107,466
Surplus/(deficit) for the financial year	(12,735)	(13,520)
At the end of the financial year	<u>81,211</u>	<u>93,946</u>

8. Limited by guarantee

The liability of the members is limited.

9. Post Balance Sheet events

There are no significant events impacting the company since the year- end.

Cloonfad Playground Company Limited By Guarantee

**Notes to the abridged financial statements (continued)
for the Financial year ended 31 March 2025**

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 11 February 2026.