

Company Number: 383318

**Life Line Relocations Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Life Line Relocations Limited

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**Life Line Relocations Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Robert Percy Eleanor Percy
<b>Company Secretary</b>	Robert Percy
<b>Company Number</b>	383318
<b>Registered Office</b>	Ardreigh House Unit 4, Oughterard Straffan Co. Kildare
<b>Business Address</b>	Unit 4, Oughterard Straffan Co. Kildare W23 X523
<b>Accountants</b>	Manning Financial Consultants Limited T/A Manning & Co Chartered Accountants Main Street Clane Co Kildare

# Life Line Relocations Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Manning Financial Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

### Signed on behalf of the board

**Robert Percy**  
Director

**24 March 2026**

**Eleanor Percy**  
Director

**24 March 2026**

# Life Line Relocations Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	152,719	174,536
<b>Current Assets</b>			
Stocks	8	78,950	77,688
Debtors	9	130,014	108,697
Cash and cash equivalents		26,128	27,419
		235,092	213,804
<b>Creditors: amounts falling due within one year</b>	10	(282,124)	(233,822)
<b>Net Current Liabilities</b>		(47,032)	(20,018)
<b>Total Assets less Current Liabilities</b>		105,687	154,518
<b>Creditors:</b>			
amounts falling due after more than one year	11	-	(11,745)
<b>Net Assets</b>		105,687	142,773
<b>Capital and Reserves</b>			
Called up share capital presented as equity	15	100	100
Retained earnings		105,587	142,673
<b>Equity attributable to owners of the company</b>		105,687	142,773

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Life Line Relocations Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 March 2026 and signed on its behalf by:**

**Robert Percy**  
Director

**Eleanor Percy**  
Director

**Life Line Relocations Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	327,538	327,638
Loss for the financial year	-	(184,865)	(184,865)
<b>At 31 December 2024</b>	100	142,673	142,773
Loss for the financial year	-	(37,086)	(37,086)
<b>At 31 December 2025</b>	<b>100</b>	<b>105,587</b>	<b>105,687</b>

# Life Line Relocations Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Life Line Relocations Limited is a company limited by shares incorporated in the Ireland. Ardreich House, Unit 4, Oughterard, Straffan, Co. Kildare is the registered office, which is also the principal place of business of the company. The principal activity of the company is furniture removal and transport of furniture. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Warehouse fittings	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Life Line Relocations Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the removal and transport of furniture.

<b>4. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>21,817</b>	24,933
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>1,955</b>	842
	<u>          </u>	<u>          </u>

## Life Line Relocations Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 15).

	2025 Number	2024 Number
Directors	2	2
Removal staff	12	13
	<u>14</u>	<u>15</u>

### 7. Property, plant and equipment

	Warehouse fittings	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	77,859	132,349	394,206	604,414
At 31 December 2025	<u>77,859</u>	<u>132,349</u>	<u>394,206</u>	<u>604,414</u>
<b>Depreciation</b>				
At 1 January 2025	69,814	96,924	263,140	429,878
Charge for the financial year	1,006	4,428	16,383	21,817
At 31 December 2025	<u>70,820</u>	<u>101,352</u>	<u>279,523</u>	<u>451,695</u>
<b>Net book value</b>				
At 31 December 2025	<u><b>7,039</b></u>	<u><b>30,997</b></u>	<u><b>114,683</b></u>	<u><b>152,719</b></u>
At 31 December 2024	<u>8,045</u>	<u>35,425</u>	<u>131,066</u>	<u>174,536</u>

### 8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>78,950</u>	<u>77,688</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 9. Debtors

	2025 €	2024 €
Trade debtors	110,883	81,406
Other debtors	-	3,180
Prepayments	19,131	24,111
	<u>130,014</u>	<u>108,697</u>

## Life Line Relocations Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>
Amounts owed to credit institutions		26,817	19,470
Trade creditors		38,048	4,874
Taxation		56,657	47,648
Directors' current accounts (Note 18)		122,287	139,273
Other creditors		27,478	15,035
Accruals		10,837	7,522
		<u>282,124</u>	<u>233,822</u>
<b>11. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>		<b>€</b>	<b>€</b>
Bank loan		-	11,745
		<u>-</u>	<u>11,745</u>
<b>Loans</b>			
Repayable in one year or less, or on demand		26,817	19,470
Repayable between one and two years		-	11,745
		<u>26,817</u>	<u>31,215</u>
<b>12. Taxation</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Creditors:</b>			
VAT		43,393	22,767
PAYE		13,264	24,881
		<u>56,657</u>	<u>47,648</u>
<b>13. Details of creditors</b>			
<b>Security given in respect of creditors</b>			
The directors have given personal guarantees totalling €80,000 to Allied Irish Bank.			
<b>14. Pension costs - defined contribution</b>			
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €49,123 (2024 - €49,943).			
<b>15. Share capital</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares Class 1	300,000	€1.00 each	300,000
			<u>300,000</u>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares Class 1	100	€1.00 each	100
			<u>100</u>

# Life Line Relocations Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Robert Percy	Ordinary Shares Class 1	<b>100</b>	100

### 16. Income Statement

	2025 €	2024 €
At 1 January 2025	<b>142,673</b>	327,538
Loss for the financial year	<b>(37,086)</b>	(184,865)
At 31 December 2025	<b>105,587</b>	142,673

### 17. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 18. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<b>121,274</b>	113,294
Pension contributions	<b>48,403</b>	48,203
	<b>169,677</b>	161,497

The following amounts are repayable to the directors:

	2025 €	2024 €
Robert Percy	<b>122,287</b>	139,273

### 19. Related party transactions

During the year rent was paid to Robert Percy in the amount of €33,168 (2024: €33,168)

### 20. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026.