

Company registration number: 462001

Colm Neville Construction UC

Unaudited abridged financial statements

for the financial year ended 30th April 2025

Colm Neville Construction UC

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Colm Neville Construction UC

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and applicable Irish accounting standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....
Colm Neville
Director

.....
Teresa Neville
Director

Date: 27th January 2026

Colm Neville Construction UC

**Balance sheet
As at 30th April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	6	25,912		43,686	
			25,912		43,686
Current assets					
Stocks	7	4,363,518		6,799,414	
Debtors	8	6,136,272		1,488,679	
Cash at bank and in hand		264,995		2,509,982	
		10,764,785		10,798,075	
Creditors: amounts falling due within one year	9	(483,980)		(1,563,037)	
Net current assets			10,280,805		9,235,038
Total assets less current liabilities			10,306,717		9,278,724
Creditors: amounts falling due after more than one year	10		-		(9,096)
Net assets			10,306,717		9,269,628
Capital and reserves					
Called up share capital presented as equity			36,400,100		36,400,100
Profit and loss account			(26,093,383)		(27,130,472)
Shareholders funds			10,306,717		9,269,628

We, as directors of Colm Neville Construction UC state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and

The notes on pages 4 to 10 form part of these abridged financial statements.

Colm Neville Construction UC

**Balance sheet
As at 30th April 2025**

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These abridged financial statements were approved by the board of directors on 27th January 2026 and signed on behalf of the board by:

.....
Colm Neville
Director

.....
Teresa Neville
Director

The notes on pages 4 to 10 form part of these abridged financial statements.

Colm Neville Construction UC

Notes to the abridged financial statements Financial year ended 30th April 2025

1. Accounting policies

Colm Neville Construction UC is a private company limited by shares and is incorporated in the Republic of Ireland. Its Registered Office is The Promenade, Enniscorthy, Co Wexford and its company registration number is 462001. The principal activity of the company is that of construction and property development.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

The financial statements comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland], including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, applicable to small Companies, and the Companies Act 2014.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Colm Neville Construction UC

Notes to the abridged financial statements Financial year ended 30th April 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Any tangible fixed assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	20%	straight line
Motor vehicles	20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the abridged financial statements Financial year ended 30th April 2025

Impairment of assets

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Where the carrying amount exceeds the estimated recoverable amount, the carrying amount is reduced to its recoverable amount and an impairment loss is recognised in profit or loss, unless the asset has been previously revalued in which case it is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter the excess is recognised in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in profit or loss.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is calculated on a first in, first out basis and includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell, and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment occurs, the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Debtors & Creditors

Short term debtors are measured at the transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and measured subsequently at amortised cost using the effective interest method.

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Notes to the abridged financial statements Financial year ended 30th April 2025

Defined contribution pension plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was 5 (2024: 5)

3. Directors' remuneration

The directors did not receive any remuneration during the year (2024:Nil).

4. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €14,171 (2024: €14,907).

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(27,130,472)	(22,803,188)
Profit/(loss) for the financial year	1,037,089	(4,327,284)
At the end of the financial year	<u>(26,093,383)</u>	<u>(27,130,472)</u>

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Notes to the abridged financial statements
Financial year ended 30th April 2025

6. Tangible assets

	Fixtures, fittings & equipment €	Motor vehicles €	Total €
Cost			
At 1st May 2024	93,874	34,285	128,159
Additions	-	-	-
At 30th April 2025	<u>93,874</u>	<u>34,285</u>	<u>128,159</u>
Depreciation			
At 1st May 2024	60,608	23,865	84,473
Charge for the financial year	10,917	6,857	17,774
At 30th April 2025	<u>71,525</u>	<u>30,722</u>	<u>102,247</u>
Carrying amount			
At 30th April 2025	<u>22,349</u>	<u>3,563</u>	<u>25,912</u>
Carrying amount			
At 30th April 2024	<u>33,266</u>	<u>10,420</u>	<u>43,686</u>

7. Stocks

	2025 €	2024 €
Work in progress	1,028,518	3,059,414
Stock of building land	3,335,000	3,740,000
	<u>4,363,518</u>	<u>6,799,414</u>

8. Debtors

	2025 €	2024 €
Trade debtors	1,027,803	1,091,287
Amounts owed by group undertakings	4,085,874	-
Other debtors	1,008,602	369,067
Prepayments and accrued income	13,993	28,325
	<u>6,136,272</u>	<u>1,488,679</u>

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**Notes to the abridged financial statements
Financial year ended 30th April 2025**

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Payments received on account	-	117,000
Trade creditors	410,363	167,161
Other creditors including tax and social insurance	69,769	1,029,892
Accruals	3,848	248,984
	483,980	1,563,037

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Other creditors including tax and social insurance	-	9,096
	-	9,096

11. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

12. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed	
	2025	2024	2025	2024
	€	€	€	€
Loan receivable	-	-	-	145,067
Loan payable	-	-	-	(55,000)
Sales	-	42,161	-	1,071,610
	-	42,161	-	1,071,610

In accordance with Section 33 "Related Party Disclosures" of FRS102, the company has not disclosed related party transactions between group companies.

13. Controlling party

The company is a 100% subsidiary of Elliven Famco Limited, a company incorporated in Ireland.

Colm Neville Construction UC

**Notes to the abridged financial statements
Financial year ended 30th April 2025**

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 27th January 2026.