

ACA Members Projects Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

ACA Members Projects Ltd

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ACA Members Projects Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Thomas Canning (Resigned 17 February 2025) Noel Feeney (Resigned 17 February 2025) Mr Richard Hackett (Appointed 17 February 2025) Mr Michael Ryan (Appointed 17 February 2025)
Company Secretary	Mr Michael Ryan (Appointed 17 February 2025) Noel Feeney (Resigned 17 February 2025)
Company Number	710236
Business Address	Granary Business Centre Greenside Carrick on Suir Co. Tipperary Republic of Ireland
Accountants	Ifac Carrick-on-Suir Certified Public Accountants Granary Business Centre Greenside Carrick-on-Suir Co. Tipperary Ireland

ACA Members Projects Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to Ifac Carrick-on-Suir, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Mr Michael Ryan
Director

Mr Richard Hackett
Director

18 February 2026

ACA Members Projects Ltd

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €
Current Assets		
Debtors	7	46,625
Cash and cash equivalents		343
		<u>46,968</u>
Creditors: amounts falling due within one year	8	<u>(51,289)</u>
Net Current Liabilities		<u>(4,321)</u>
Total Assets less Current Liabilities		<u><u>(4,321)</u></u>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		<u>(4,421)</u>
Equity attributable to owners of the company		<u><u>(4,321)</u></u>

ACA Members Projects Ltd

BALANCE SHEET

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of ACA Members Projects Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Mr Michael Ryan
Director

Mr Richard Hackett
Director

ACA Members Projects Ltd
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 31 December 2024	100	(137,724)	(137,624)
Profit for the financial year	-	133,303	133,303
At 31 December 2025	100	(4,421)	(4,321)

ACA Members Projects Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

ACA Members Projects Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 710236. The registered office of the company is. Non Trading Entity The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small

Provisions are measured at the present value of the expenditure expected to be required to settle the obligation using a pre tax rate that reflects current market assessments of the time value of money and risks specific to the obligation. The increase in the provision due to the passage of time is recognised as a finance cost

Post Balance Sheet events

Provisions are recognised when Post Balance Sheet events are identified as effecting the current year Financial Statements

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

ACA Members Projects Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Research and development

Research expenditure is written off to the Profit and Loss Account in the financial year in which it is incurred.

Break up basis

A meeting was held by the members on the 21st of January and it was decided that ACA Member Services CLG would forgive the debt owed by ACA Member Projects Limited. This was deemed an adjusting event and therefore accounted for in the financial statements for the year ended 31st December 2025 as an exceptional item.

it was agreed that ACA Projects Ltd will no longer trade and will be dissolved as soon as possible therefore the financial statements have been prepared on a break up basis.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Statement on previous periods

The company did not present financial statements for previous periods.

4. Operating profit

2025
€

Operating profit is stated after charging:

Research and development

- expenditure in current financial year

-

5. Interest payable and similar expenses

2025
€

Interest

(8,000)

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

ACA Members Projects Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Debtors	2025
	€
Trade debtors	43,050
Taxation	3,575
	<u>46,625</u>
8. Creditors	2025
Amounts falling due within one year	€
Amounts owed to credit institutions	10
Trade creditors	-
Amounts owed to group undertakings	-
Taxation	8,050
Accruals	43,229
	<u>51,289</u>
9. Profit and loss account	2025
	€
At 1 January 2025	(137,724)
Profit for the financial year	133,303
	<u>(4,421)</u>
10. Capital commitments	
The company had no material capital commitments at the financial year-ended 31 December 2025.	
11. Related party transactions	
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.	
12. Parent company	
The company regards ACA Members Service Company CLG its 100% shareholder as its parent company.	
13. Post-Balance Sheet Events	
During the year ended 31st December 2025, ACA Members Services CLG forgave a debt of €83,950 due from a related party ACA Member Projects Ltd. The transaction was recognised in the accounts. Management considers this item to be non-recurring in nature.	
The ACA council have agreed to except a compensation offer from the Department of Agriculture, Food and Marine and this amount is reflected in the accounts as an adjusting item	
14. Approval of financial statements	
The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.	