

Hudson Concrete Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024

Hudson Concrete Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 10

Hudson Concrete Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

William Hudson
Director

10 March 2026

Matthew Hudson
Director

10 March 2026

Hudson Concrete Limited

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 € as restated
Fixed Assets			
Tangible assets	8	309,855	300,632
Financial assets	9	362,000	362,000
Fixed Assets		671,855	662,632
Current Assets			
Stocks	10	24,500	25,000
Debtors	11	1,754,219	1,783,209
Cash and cash equivalents		592,005	530,704
		2,370,724	2,338,913
Creditors: amounts falling due within one year	12	(296,369)	(294,750)
Net Current Assets		2,074,355	2,044,163
Total Assets less Current Liabilities		2,746,210	2,706,795
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		2,746,083	2,706,668
Equity attributable to owners of the company		2,746,210	2,706,795

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hudson Concrete Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:

William Hudson
Director

Matthew Hudson
Director

Hudson Concrete Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Called up share capital €	Retained earnings €	Total €
At 1 January 2023	127	2,640,303	2,640,430
Profit for the financial year	-	66,365	66,365
At 31 December 2023	127	2,706,668	2,706,795
Profit for the financial year	-	39,415	39,415
At 31 December 2024	127	2,746,083	2,746,210

Hudson Concrete Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Hudson Concrete Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Newtown Upper, Coolgreany, Gorey, Wexford which is also the principal place of business of the company. The principal activity of the company is the supply and sale of concrete products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Land is not depreciated.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Hudson Concrete Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2024	2023
		€	€
	Operating profit is stated after charging:		
	Depreciation of tangible assets	59,210	57,875
		<u> </u>	<u> </u>
4.	Income from investments	2024	2023
		€	€
	Investment income	-	159
		<u> </u>	<u> </u>

Hudson Concrete Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

5. Interest payable and similar expenses	2024	2023
	€	€
Interest	<u>1,916</u>	<u>8,433</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2021 - 4).

	2024	2023
	Number	Number
Director	<u>1</u>	1
Other	<u>3</u>	3
	<u>4</u>	<u>4</u>

7. Prior period restatement

The prior year accounts have been adjusted to correctly reflect the balance owed to William Hudson.

8. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2024	156,063	2,066,513	9,840	705,064	2,937,480
Additions	-	14,770	229	53,434	68,433
At 31 December 2024	<u>156,063</u>	<u>2,081,283</u>	<u>10,069</u>	<u>758,498</u>	<u>3,005,913</u>
Depreciation					
At 1 January 2024	3,214	1,943,077	7,962	682,595	2,636,848
Charge for the financial year	645	30,469	464	27,632	59,210
At 31 December 2024	<u>3,859</u>	<u>1,973,546</u>	<u>8,426</u>	<u>710,227</u>	<u>2,696,058</u>
Net book value					
At 31 December 2024	<u>152,204</u>	<u>107,737</u>	<u>1,643</u>	<u>48,271</u>	<u>309,855</u>
At 31 December 2023	<u>152,849</u>	<u>123,436</u>	<u>1,878</u>	<u>22,469</u>	<u>300,632</u>

9. Financial fixed assets

	Listed investments €	Other unlisted investments €	Total €
Investments			
Cost			
At 31 December 2024	<u>1,000</u>	<u>361,000</u>	<u>362,000</u>
Net book value			
At 31 December 2024	<u>1,000</u>	<u>361,000</u>	<u>362,000</u>
At 31 December 2023	<u>1,000</u>	<u>361,000</u>	<u>362,000</u>

Hudson Concrete Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

10. Stocks	2024	2023
	€	€
Finished goods and goods for resale	<u>24,500</u>	<u>25,000</u>
The replacement cost of stock did not differ significantly from the figures shown.		
11. Debtors	2024	2023
	€	€
Trade debtors	252,079	277,656
Amounts owed by connected parties (Note 16)	120,000	120,000
Amounts owed by related parties	733,843	733,843
Other debtors	530,574	530,574
Directors' current accounts (Note 15)	104,749	104,749
Taxation	-	791
Prepayments	12,974	15,596
	<u>1,754,219</u>	<u>1,783,209</u>
12. Creditors	2024	2023
Amounts falling due within one year	€	€
Amounts owed to credit institutions	362	929
Net obligations under finance leases and hire purchase contracts	-	13,230
Trade creditors	151,305	138,742
Taxation	45,269	20,163
Directors' current accounts (Note 15)	94,433	115,224
Other creditors	-	1,462
Accruals	5,000	5,000
	<u>296,369</u>	<u>294,750</u>
13. Income Statement	2024	2023
	€	€
At 1 January 2024	2,706,668	2,640,303
Profit for the financial year	39,415	66,365
At 31 December 2024	<u>2,746,083</u>	<u>2,706,668</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2024.		
15. Directors' remuneration and transactions	2024	2023
	€	€
Directors' remuneration		
Remuneration	47,102	48,486
Pension contributions	38,732	57,695
	<u>85,834</u>	<u>106,181</u>

Hudson Concrete Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

The following amounts are repayable to the directors:

	2024	2023
	€	€
William Hudson	94,433	115,224
	<u> </u>	<u> </u>
Net balances due (to) the directors:		
	2024	2023
	€	€
William Hudson	(94,433)	(115,224)
Matthew Hudson	104,749	104,749
	<u> </u>	<u> </u>
	10,316	(10,475)
	<u> </u>	<u> </u>

16. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2024 €	Movement in year €	Balance 2023 €	Maximum in year €
Hudson Civil Engineering Limited	120,000	-	120,000	120,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net balances with related parties:				
			2024	2023
			€	€
Trading amounts (due from) related parties			(133,843)	(133,843)
			<u> </u>	<u> </u>
			2024	2023
			€	€
Finance amounts (due from) related parties			(600,000)	(600,000)
			<u> </u>	<u> </u>

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.