

Company Number: 373294

**Leveret Developments Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Leveret Developments Limited

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## **Leveret Developments Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Declan Drummond Mary O'Dwyer
<b>Company Secretary</b>	Declan Drummond
<b>Company Number</b>	373294
<b>Registered Office and Business Address</b>	28 Palmerston Road Rathmines Dublin 6 Co. Dublin D06Y9Y0
<b>Accountants</b>	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Tullamore Co. Offaly

# Leveret Developments Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board



**Declan Drummond**  
Director

23 March 2026



**Mary O'Dwyer**  
Director

23 March 2026

# Leveret Developments Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	3,568	3,668
<b>Current Assets</b>			
Debtors	8	25,000	-
Cash and cash equivalents		117,770	222,087
		142,770	222,087
<b>Creditors: amounts falling due within one year</b>	9	(10,438)	(27,651)
<b>Net Current Assets</b>		132,332	194,436
<b>Total Assets less Current Liabilities</b>		135,900	198,104
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		135,898	198,102
<b>Shareholders' Funds</b>		135,900	198,104

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Leveret Developments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:



Declan Drummond  
Director



Mary O'Dwyer  
Director

# Leveret Developments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Leveret Developments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 373294. The registered office of the company is 28 Palmerston Road, Rathmines, Dublin 6, Co. Dublin, D06Y9Y0 which is also the principal place of business of the company. The principal activity of the company is the provision of telecommunications consulting services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office Fitout	-	2% Straight Line
Computer equipment	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

## Leveret Developments Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Dividends

Dividends are recognised as a movement in reserves in the year in which they are paid. Dividends declared after the balance sheet date and before the financial statements are authorised for issue are not included as a liability at the balance sheet date but are disclosed in the financial statements.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024	
	€	€	
<b>Operating loss is stated after charging:</b>			
Depreciation of tangible assets	<b>100</b>	181	
	<u>          </u>	<u>          </u>	
<b>4. Income from investments</b>	<b>2025</b>	2024	
	€	€	
Profit/(loss) on disposal of investments	-	(4,354)	
	<u>          </u>	<u>          </u>	
<b>5. Employees</b>			
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).			
<b>6. Dividends</b>	<b>2025</b>	2024	
	€	€	
Dividends on equity shares:			
Ordinary Shares - Final paid	-	13,653	
	<u>          </u>	<u>          </u>	
<b>7. Tangible assets</b>			
	<b>Office Fitout</b>	<b>Computer equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 July 2024	5,443	13,299	18,742
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2025	5,443	13,299	18,742
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 July 2024	1,775	13,299	15,074
Charge for the financial year	100	-	100
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2025	1,875	13,299	15,174
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 30 June 2025	<b>3,568</b>	-	<b>3,568</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2024	3,668	-	3,668
	<u>          </u>	<u>          </u>	<u>          </u>
There were no assets held under finance lease included in the tangible fixed assets.			
<b>8. Debtors</b>	<b>2025</b>	2024	
	€	€	
Amounts owed by connected parties (Note 12)	<b>25,000</b>	-	
	<u>          </u>	<u>          </u>	

## Leveret Developments Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation	<b>8,438</b>	-
Directors' current accounts (Note 11)	-	25,651
Accruals	<b>2,000</b>	2,000
	<u><b>10,438</b></u>	<u>27,651</u>

<b>10. Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 July 2024	<b>198,102</b>	223,215
Loss for the financial year	<b>(62,204)</b>	(11,460)
Payment of dividends	-	(13,653)
	<u><b>135,898</b></u>	<u>198,102</u>

<b>11. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>58,787</b>	-

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Declan Drummond	-	25,651

## 12. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance 2025</b>	<b>Movement in year</b>	<b>Balance 2024</b>	<b>Maximum in year</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Wirefree Communications Limited	<u><b>25,000</b></u>	<u><b>25,000</b></u>	<u>-</u>	<u>-</u>

## 13. Controlling interest

The company is under the control of the directors who between them control 100% of the issued share capital. Therefore, the directors are the ultimate controlling parties.

## 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.