

Company registration number: 618019

Lincoln Park Investments Limited
Unaudited abridged financial statements
for the financial year ended 31 March 2025

Lincoln Park Investments Limited

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that standard issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Nestor & Co all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31st March 2025.

On behalf of the board

Aine Lecky
Director

Glen Lecky

Date: 19th February 2026

Lincoln Park Investments Limited

Balance sheet As at 31 March 2025

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	6	10,707		15,162	
			10,707		15,162
Current assets					
Stocks	7	89,660		89,660	
Debtors	8	555		1,401	
Cash at bank and in hand		121,295		120,951	
		211,510		212,012	
Creditors: amounts falling due within one year	9	(18,088)		(18,088)	
Net current assets			193,422		193,924
Total assets less current liabilities			204,129		209,086
Net assets			204,129		209,086
Capital and reserves					
Called up share capital presented as equity			235,002		235,002
Profit and loss account			(30,873)		(25,916)
Shareholders funds			204,129		209,086

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

We, as directors of Lincoln Park Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Lincoln Park Investments Limited

Balance sheet (continued)

As at 31 March 2025

These abridged financial statements were approved by the board of directors on 19 February 2026 and signed on behalf of the board by:

Aine Lecky
Director

Glen Lecky
Director

Lincoln Park Investments Limited

Notes to the abridged financial statements for the financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Coolnaha, Ballyhaunis, Co. Mayo.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard, and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.50%
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lincoln Park Investments Limited

Notes to the abridged financial statements (continued) for the financial year ended 31 March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Creditors & Accruals

Creditors & Accruals are classified as current liabilities if payments are due within one year or less.

4. Staff costs

The average number of persons employed by the company during the financial year was - (2024: 1).

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(25,916)	(21,057)
Loss for the financial year	(4,957)	(4,859)
At the end of the financial year	<u>(30,873)</u>	<u>(25,916)</u>

6. Tangible assets

	Plant and machinery	Total
	€	€
Cost		
At 1 April 2024	40,640	40,640
At 31 March 2025	<u>40,640</u>	<u>40,640</u>
Depreciation		
At 1 April 2024	25,477	25,477
Charge for the financial year	4,456	4,456
At 31 March 2025	<u>29,933</u>	<u>29,933</u>
Carrying amount		
At 31 March 2025	<u>10,707</u>	<u>10,707</u>
At 31 March 2024	<u>15,163</u>	<u>15,163</u>

Lincoln Park Investments Limited

Notes to the abridged financial statements (continued)
for the financial year ended 31 March 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	89,660	89,660
	<u> </u>	<u> </u>
8. Debtors	2025	2024
	€	€
Trade debtors	555	555
Other debtors	-	846
	<u> </u>	<u> </u>
	555	1,401
	<u> </u>	<u> </u>
9. Creditors: amounts falling due within one year	2025	2024
	€	€
Accruals	18,088	18,088
	<u> </u>	<u> </u>

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 February 2026.