

ABYTE ENTERTAINMENT LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Abyte Entertainment Limited

Year ended 31st July 2025

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Abyte Entertainment Limited

Directors and other information

Directors:	Giulio Marra
Secretary:	Federico Palombini
Accountants:	LPE Accounting Services Ltd 3-4 Fairview Dublin 3
Bankers:	AIB Grafton Street Dublin
Registered office:	28 Fairview Strand Fairview Dublin 3
Place of business:	94 Sandyford View Blackglen Road Dublin 18 D18 V064
Company Number:	700663

Abyte Entertainment Limited

Year ended 31st July 2025

Directors' Responsibility Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, [and promulgated by Chartered Accountants Ireland] including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial period end and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Giulio Marra
Giulio Marra

04/02/2026
Date

Federico Palombini
Federico Palombini

04/02/2026
Date

**Accountants Report to the Board of Directors of Abyte Entertainment Ltd on
the unaudited financial statements for the year ended 31st July 2025**

In accordance with the instructions given to us we have compiled without carrying out an audit, the the financial statements of the company which comprise the Profit and Loss account, The Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report.

Respective Responsibilities of Directors and Accountants

As described on page 5 the company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at 31st July 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Abyte Entertainment Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet for the year ended 31st July 2025 your duty is to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

LPE Accounting Services Ltd
LPE Accounting Services Ltd

04/02/2026
Date

Abyte Entertainment Limited

Balance sheet as at 31st July 2025

	Notes	2025 €	2024 €
Fixed assets			
Current assets			
Debtors	5	83,227	10,419
Cash at bank and in hand		907,007	618,522
		990,234	628,941
Creditors: amounts falling due within one period	6	(47,442)	(43,559)
Net current assets		942,792	585,382
Total net assets		942,792	585,382
Capital and reserves			
Share Capital		100	100
Profit and loss account	7	942,692	585,282
Total equity shareholders' funds		942,792	585,382

We, as directors of Abyte Entertainment Limited, state that :

The company is availing itself on the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

The company is availing itself on the exemption on the grounds that the conditions specified in Section 358 is complied with;

No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We as directors of Abyte Entertainment Ltd, state that the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that is entitled to the benefit of that exemption as a company the qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the board of directors on 04/02/2026 and authorised for issue date 04/02/2026. They were signed on its behalf by:

Giulio Marra
Giulio Marra

Date: 04/02/2026

Federico Palombini
Federico Palombini

Date: 04/02/2026

Abyte Entertainment Limited

Notes to the financial statements for the year ended 31st July 2025

1 General information

Abyte Entertainment Limited is engaged in game development industry. The company is a limited liability company incorporated in the Republic of Ireland.

2 Accounting policies

The significant accounting policies adopted by the company and applied consistently are as follows:

a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) as adapted by section 1A of FRS 102, and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

b) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

c) Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(i) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Abyte Entertainment Limited

Notes to the financial statements for the year ended 31st July 2025

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted

d) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one period or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

e) Trade and other debtors

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

f) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

g) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

h) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Abyte Entertainment Limited

Notes to the financial statements for the year ended 31st July 2025

3 Employees

The average monthly number of employees for the period was 1.

4 Directors remuneration and transactions

	2025 €	2024 €
Salary	122,000	95,001
	<u>122,000</u>	<u>95,001</u>

Abyte Entertainment Limited

Notes to the financial statements for the year ended 31st July 2025

5 Debtors	2025	2024
	€	€
Trade Debtors	-	4,717
Corporation tax	83,150	5,668
VAT	77	34
	<u>83,227</u>	<u>10,419</u>

6 Creditors: Amounts falling due within one year	2025	2024
	€	€
Creditors & Accrued expenses	15,003	37,063
PAYE/PRSI	10,065	6,496
Corporation tax	22,374	-
	<u>47,442</u>	<u>43,559</u>

Abyte Entertainment Limited

Notes to the financial statements for the year ended 31st July 2025

7 Reserves/Profit & Loss	2025	2024
	€	€
Opening Profit & Loss/Reserves	585,282	461,278
Profit/Loss for the period	357,410	124,004
Closing Profit & Loss/Reserves	<u>942,692</u>	<u>585,282</u>

8 Post balance sheet events

There have been no significant events affecting the company since the period end.

9 Ultimate controlling party

The ultimate controlling party of the company is Giulio Marra.

10 Approval of financial statements

The financial statements were approved by the directors on 04/02/26.