

Ceres Bloodstock Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Ceres Bloodstock Limited
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Ceres Bloodstock Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Maurice Moloney
Director

Anne Moloney
Director

23 February 2026

Ceres Bloodstock Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	7	106,086	141,853
Debtors	8	427	-
Cash and cash equivalents		12,428	-
		<u>118,941</u>	<u>141,853</u>
Creditors: amounts falling due within one year	9	(129,571)	(111,859)
Net Current (Liabilities)/Assets		(10,630)	29,994
Total Assets less Current Liabilities		(10,630)	29,994
Creditors:			
amounts falling due after more than one year	10	(31,000)	-
Net (Liabilities)/Assets		(41,630)	29,994
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(41,730)	29,894
Equity attributable to owners of the company		(41,630)	29,994

We as Directors of Ceres Bloodstock Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Maurice Moloney
Director

Anne Moloney
Director

Ceres Bloodstock Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	49,098	49,198
Loss for the financial year	-	(19,204)	(19,204)
At 30 June 2024	100	29,894	29,994
Loss for the financial year	-	(71,624)	(71,624)
At 30 June 2025	100	(41,730)	(41,630)

Ceres Bloodstock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Ceres Bloodstock Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 395914. The registered office of the company is Prospect, Fethard, Tipperary, E91PD73, IRELAND. The principal activity of the company is bloodstock trading to include breeding and rearing. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ceres Bloodstock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
(Profit)/loss on foreign currencies	-	264
	<u> </u>	<u> </u>

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,997	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Administration	1	1
	<u> </u>	<u> </u>

6. Tax on loss

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

Paragraphs on Taxation

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	106,086	141,853
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Ceres Bloodstock Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Debtors	2025	2024
	€	€
Trade debtors	372	-
Prepayments	55	-
	<u>427</u>	<u>-</u>
	<u><u>427</u></u>	<u><u>-</u></u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	11,998	2,299
Taxation	376	787
Directors' current accounts (Note 13)	72,750	45,161
Accruals	44,447	63,612
	<u>129,571</u>	<u>111,859</u>
	<u><u>129,571</u></u>	<u><u>111,859</u></u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans and overdraft	31,000	-
	<u>31,000</u>	<u>-</u>
	<u><u>31,000</u></u>	<u><u>-</u></u>
Loans		
Repayable in one year or less, or on demand	11,998	2,299
Repayable between two and five years	31,000	-
	<u>42,998</u>	<u>2,299</u>
	<u><u>42,998</u></u>	<u><u>2,299</u></u>
11. Income Statement		
	2025	2024
	€	€
At 1 July 2024	29,894	49,098
Loss for the financial year	(71,624)	(19,204)
	<u>(41,730)</u>	<u>29,894</u>
	<u><u>(41,730)</u></u>	<u><u>29,894</u></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	16,250	11,000
	<u>16,250</u>	<u>11,000</u>
	<u><u>16,250</u></u>	<u><u>11,000</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Maurice Moloney	48,820	28,820
Anne Moloney	23,930	16,341
	<u>72,750</u>	<u>45,161</u>
	<u><u>72,750</u></u>	<u><u>45,161</u></u>

Ceres Bloodstock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.