

**Company registration number: 349374**

**The Quarry Tramway Management Company Ltd  
(A Company Limited by Guarantee and not having Share Capital)**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

**The Quarry Tramway Management Company Ltd**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2 - 3</b>
Directors responsibilities statement	<b>4</b>
Balance sheet	<b>5 - 6</b>
Notes to the financial statements	<b>7 - 9</b>

**The Quarry Tramway Management Company Ltd  
Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Elena Ceresa Thomas Byrne Carol Balfe Josefina Atienza
<b>Secretary</b>	Thomas Byrne
<b>Company number</b>	349374
<b>Registered office</b>	Henry Wiltshire Fairgreen Naas Co. Kildare Blessington Co. KWicklow
<b>Accountants</b>	Xeinadin Ireland Monasterevin Road Kildare Town Co Kildare
<b>Bankers</b>	Allied Irish Bank 219 Crumlin Road Dublin 12

**The Quarry Tramway Management Company Ltd  
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**Directors report**

The directors present their annual report and the unaudited abridged financial statements of the company for the financial year ended 31 December 2025.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Elena Ceresa  
Thomas Byrne  
Carol Balfe  
Josefina Atienza

**Principal activities**

The principal activity of the company is to carry out the business of property management of the common areas of a block of apartments at Main Street, Blessington, Co. Wicklow.

**Development and performance**

The company's performance is consistent with prior year, the revenue being generated through service fees charged to each apartment owner in the apartment complex.

**Assets and liabilities and financial position**

The loss for the year was €2,837 (2024: €5,265 deficit). At the year end the company had assets of €27,150 and liabilities of €3,162 leaving a balance sheet total of €23,988.

**Principal risks and uncertainties**

The main principal risk and uncertainty affecting this company would be the collection of outstanding debts.

**Dividends**

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at .

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

**The Quarry Tramway Management Company Ltd  
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**Directors report (continued)**

This report was approved by the board of directors on 27 February 2026 and signed on behalf of the board by:

Elena Ceresa  
Director

Carol Balfe  
Director

**The Quarry Tramway Management Company Ltd**  
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**Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors report that complies with the requirements of the Companies Act 2014.

**The Quarry Tramway Management Company Ltd**  
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**Balance sheet**  
**As at 31 December 2025**

	2025		2024	
	€	€	€	€
Fixed assets		195		260
Current assets	23,827		19,086	
Prepayments and accrued income	3,128		3,663	
		26,955		22,749
Creditors: amounts falling due within one year		(1,686)		(508)
<b>Net current assets</b>		25,269		22,241
<b>Total assets less current liabilities</b>		25,464		22,501
Accruals and deferred income		(1,476)		(1,476)
<b>Net assets</b>		23,988		21,025
<b>Capital and reserves</b>		23,988		21,025

We, as directors of The Quarry Tramway Management Company Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**The Quarry Tramway Management Company Ltd  
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**Balance sheet (continued)  
As at 31 December 2025**

These abridged financial statements were approved by the board of directors on 27 February 2026 and signed on behalf of the board by:

**Elena Ceresa**  
Director

**Carol Balfe**  
Director

**The Quarry Tramway Management Company Ltd  
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**Notes to the abridged financial statements  
Financial year ended 31 December 2025**

**1. General information**

The company is a private company limited by guarantee, registered in Dublin. The address of the registered office is Henry Wiltshire, Fairgreen, Naas, Co. Kildare.

**2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**The Quarry Tramway Management Company Ltd**  
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**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

**Sinking Fund**

The sinking fund represents a specific building investment fund reserve to be used only for the purpose of significant expenditure reasonably incurred in refurbishment, improvement and or maintenance of a non recurring nature. The sinking fund is not guaranteed to cover all unexpected costs of a non recurring nature. Contributions to the sinking fund are billed each financial period in accordance with Section 19 of the Multi Unit Developments Act 2011. Further transfers may be made to the sinking fund from liquid resources in each financial period.

**4. Limited by guarantee**

The company is a company Limited by guarantee not having a share capital and the liability of the members in the event of the company been wound up is limited to €1

**5. Appropriations of profit and loss account**

	<b>2025</b>	2024
	<b>€</b>	€
At the start of the financial year	19,381	24,646
Loss for the financial year	(2,837)	(5,265)
<b>At the end of the financial year</b>	<u>16,544</u>	<u>19,381</u>

**6. Accounting Periods**

The current accounts are for a full year. The comparatives are for a full year.

**The Quarry Tramway Management Company Ltd**  
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**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**7. Insurance**

The cover in place is with AXA Insurance and cost €8,417 for the year.

**All Risk or Material Loss or Damage**

Buildings	€3,018,750
Public Liability Insurance	€6,500,000
Employers Liability	€13,000,000
Wage Payments - Property maintenance and repair	€2,000