

Company Number: 499255

Mach Engineering Project Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Mach Engineering Project Services Ltd

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Mach Engineering Project Services Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to T.A. Sheehan & Co., (Chartered Accountants Ireland), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Kieran Redican
Director

Date: 28/01/2026

Gillian Redican
Director

Date: 28/01/2026

Mach Engineering Project Services Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		6,450	8,600
Investments		1,000,000	1,425,600
Fixed Assets		1,006,450	1,434,200
Current Assets			
Stocks		43,666	37,056
Debtors		409,238	497,529
Cash and cash equivalents		549,309	312,006
		1,002,213	846,591
Creditors: amounts falling due within one year	5	(270,211)	(335,900)
Net Current Assets		732,002	510,691
Total Assets less Current Liabilities		1,738,452	1,944,891
Capital and Reserves			
Called up share capital presented as equity	7	76	76
Retained earnings		1,738,376	1,944,815
Equity attributable to owners of the company		1,738,452	1,944,891

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mach Engineering Project Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 28/01/2026 and signed on its behalf by:

Kieran Redican
Director

Gillian Redican
Director

Mach Engineering Project Services Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	76	1,856,509	1,856,585
Profit for the financial year	-	88,306	88,306
At 30 April 2024	76	1,944,815	1,944,891
Loss for the financial year	-	(206,439)	(206,439)
At 30 April 2025	76	1,738,376	1,738,452

Mach Engineering Project Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Mach Engineering Project Services Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Mach Engineering Project Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit		2025	2024
		€	€
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	2,150	2,150
	Profit on disposal of intangible fixed assets	(88,018)	-
		<u> </u>	<u> </u>
4. Employees and remuneration			
5. Creditors		2025	2024
		€	€
	Included in creditors:		
	Amounts falling due within one year		
	Taxation (Note 6)	4,184	2,490
		<u> </u>	<u> </u>
6. Taxation		2025	2024
		€	€
	Debtors:		
	VAT	30,712	39,550
	Corporation tax	1	19,515
		<u> </u>	<u> </u>
		30,713	59,065
		<u> </u>	<u> </u>
	Creditors:		
	PAYE	4,184	2,490
		<u> </u>	<u> </u>
7. Share capital		2025	2024
		€	€
	Description	Number of shares	Value of units
	Authorised		
	Ordinary Shares Class 1	1,000,000	€1.27 each 1,270,000
			<u> </u>
	Allotted, called up and fully paid		
	Ordinary Shares Class 1	60	€1.27 each 76
			<u> </u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Kieran Redican	Ordinary Shares Class 1	30	30
Gillian Redican	Ordinary Shares Class 1	30	30
		<u> </u>	<u> </u>
		60	60
		<u> </u>	<u> </u>

Mach Engineering Project Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Income Statement

	2025 €	2024 €
At 1 May 2024	1,944,815	1,856,509
(Loss)/profit for the financial year	<u>(206,439)</u>	<u>88,306</u>
At 30 April 2025	<u><u>1,738,376</u></u>	<u><u>1,944,815</u></u>

9. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	60,640	60,640
Pension contributions	<u>989,190</u>	<u>317,127</u>
	<u><u>1,049,830</u></u>	<u><u>377,767</u></u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Kieran Redican	<u><u>109,692</u></u>	<u><u>113,501</u></u>

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28/01/2026.

Mach Engineering Project Services Ltd

EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 30 April 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Kieran Redican	Ordinary Shares Class 1	30	30
Gillian Redican	Ordinary Shares Class 1	30	30
		60	60

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.