

Registered number: 770395

MERMEAGAR INTERNATIONAL LIMITED

Unaudited
Abridged accounts
For the year ended 31 December 2025

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EXTRACT FROM THE DIRECTORS' REPORT
For the year ended 31 December 2025

Directors

The officers who served during the year were:

Gareth Neary – director

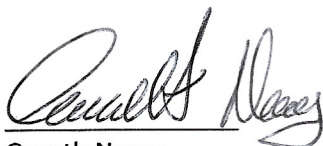
Lydia Neary – director

Bevan Lloyd – appointed as director on 15 March 2025 and company secretary

Gareth Neary owns 100% of the issued ordinary shares of the company since its incorporation.

The directors who signed the original Director's Report are as above.

This report was approved by the Board on 23 January 2026 and signed on its behalf.



Gareth Neary
Director



Bevan Lloyd
Director

DIRECTOR'S RESPONSIBILITIES STATEMENT

For the year ended 31 December 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the group and company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and promulgated by the Institute of Chartered Accountants in Ireland and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the group and company for the financial year end date and of the profit or loss of the group for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with the applicable accounting standard, identify those standards and not the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, to enable at any time the assets, liabilities, financial position and profit or loss of the group and company to be determined with reasonable accuracy and to enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements set out on page 3 and onwards:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the ground that the group and company will continue in business;
- The directors confirm that they have been made available to all the company's accounting records and provided all the information necessary for the compilation of the financial statements;
- The directors confirm that to the best of his knowledge and belief the accounting records reflect all the transactions of the group and company for the year ended 31 December 2025.

ABRIDGED STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	48,848	27,490
Other investments		869,773	-
Current assets			
Debtors	6	210,836	83,106
Deferred tax asset		1,463	-
Cash at bank and in hand		1,468,882	68,976
Creditors: amounts falling due within one year	7	(433,112)	(32,952)
Net current assets		<u>1,248,069</u>	<u>119,130</u>
Total assets less current liabilities		2,165,840	146,620
Creditors: amounts falling due after more than one year		(605)	(43,600)
Net assets		<u>2,166,085</u>	<u>103,020</u>
Capital and reserves			
Called up share capital presented as equity	9	100	100
Profit and loss account		2,165,985	102,920
Shareholder's equity		<u>2,166,085</u>	<u>103,020</u>

We, as directors of Mermeagar International Limited, state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.



Gareth Neary
Director



Bevan Lloyd
Director

Date: 23 January 2026

NOTES TO THE ABRIDGED ACCOUNTS
For the year ended 31 December 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abridged financial statements have been extracted, have been prepared in accordance with applicable accounting standards and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 2).

The following principal accounting policies have been applied:

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measures. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services – revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred and the costs to complete the contract can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical costs include expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives are as follows:

Motor vehicles	5 years
Office equipment	3 – 10 years

NOTES TO THE ABRIDGED ACCOUNTS
For the year ended 31 December 2025

1. Accounting policies (continued)

The assets' residual values, useful lives and depreciation methods are reviews and adjusted prospectively if appropriate or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised within "other operating income" in the Statement of comprehensive income.

1.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest rate method, less any impairment.

1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest rate method.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

Management have applied judgement in estimating the provision for doubtful debts.

5. Tangible fixed assets

	Vehicles	Equipment	Total
	€	€	€
Cost	-	27,956	27,956
At 1 January 2025	-	28,370	28,370
Additions			
At 31 December 2025		56,326	56,326
Accumulated depreciation			
At 1 January 2025	-	466	466
Charge for the year	-	7,012	7,012
At 31 December 2025		7,478	7,478
Net book value			
At 31 December 2025			48,848
At 31 December 2024			27,490

NOTES TO THE ABRIDGED ACCOUNTS
For the year ended 31 December 2025

6. Debtors

	2025	2024
	€	€
Trade debtors	174,590	83,006
Prepayments	13,366	-
Other debtors	22,880	100
	<u>210,836</u>	<u>83,106</u>

7. Creditors

	2025	2024
	€	€
Corporation tax and PAYE	343,361	28,915
Other accruals	89,751	4,037
	<u>433,112</u>	<u>32,952</u>

8. Financial instruments

	2025	2024
	€	€
Financial assets		
Instruments measured at amortised cost	<u>210,836</u>	<u>83,106</u>
Financial liabilities		
Instruments measured at amortised cost	<u>(433,717)</u>	<u>(76,552)</u>

Financial liabilities comprise of creditors, subordinated loans and finance leases.

9. Share capital

	2025	2024
	€	€
Authorised, allotted, called up and fully paid		
100 ordinary shares of €1 each	<u>100</u>	<u>100</u>

10. Approval of financial statements

The Board of directors approved these financial statements for issue on 23 January 2026.