

**Company registration number 266182 (Republic of Ireland)**

**MEADOW FARM EGGS LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# MEADOW FARM EGGS LTD

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# MEADOW FARM EGGS LTD

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Ltd, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 May 2025.

On behalf of the board

Signed by:  
  
73A33601B1EB4AB...  
Gerard Caulfield  
Director

Signed by:  
  
50BDA2583F8C403...  
Fiona Caulfield  
Director

4 February 2026

**MEADOW FARM EGGS LTD****BALANCE SHEET****AS AT 31 MAY 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4		323,906		326,906
Financial assets	5		303,159		403,159
			<u>627,065</u>		<u>730,065</u>
<b>Current assets</b>					
Debtors	6	4,158,708		2,660,708	
Cash at bank and in hand		299,508		262,561	
		<u>4,458,216</u>		<u>2,923,269</u>	
<b>Creditors: amounts falling due within one year</b>	7	(54,445)		(240,645)	
<b>Net current assets</b>			<u>4,403,771</u>		<u>2,682,624</u>
<b>Total assets less current liabilities</b>			<u>5,030,836</u>		<u>3,412,689</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			13		13
Profit and loss reserves	8	5,030,823		3,412,676	
<b>Total equity</b>			<u>5,030,836</u>		<u>3,412,689</u>

We, as directors of Meadow Farm Eggs Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

# MEADOW FARM EGGS LTD

## BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2025

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The financial statements were approved by the board of directors and authorised for issue on 4 February 2026 and are signed on its behalf by:

Signed by:

*Gerard Caulfield*  
73A33601B1E84AB  
Gerard Caulfield  
Director

Signed by:

*Fiona Caulfield*  
50BDA2583F6C403...  
Fiona Caulfield  
Director

# MEADOW FARM EGGS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

#### Company information

Meadow Farm Eggs Ltd is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Scotstown, Monaghan, Co Monaghan and its company registration number is 266182. The principal activity of the company is that of an investment company.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Fixtures and fittings	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

# MEADOW FARM EGGS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### 1 Accounting policies

(Continued)

##### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

# MEADOW FARM EGGS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 1 Accounting policies (Continued)

##### 1.10 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### 2 Operating loss

	2025	2024
	€	€
Operating loss for the year is stated after charging:		
Depreciation of tangible fixed assets	3,000	3,000
	<u>          </u>	<u>          </u>

#### 3 Interest receivable and similar income

	2025	2024
	€	€
Interest receivable and similar income includes the following:		
Income from shares in group undertakings	1,600,000	800,000
	<u>                  </u>	<u>                  </u>

#### 4 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 June 2024 and 31 May 2025	365,906	5,250	10,061	381,217
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 June 2024	39,000	5,250	10,061	54,311
Depreciation charged in the year	3,000	-	-	3,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2025	42,000	5,250	10,061	57,311
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 31 May 2025	323,906	-	-	323,906
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2024	326,906	-	-	326,906
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 5 Financial assets

	2025	2024
	€	€
Other investments other than loans	303,159	403,159
	<u>          </u>	<u>          </u>

**MEADOW FARM EGGS LTD****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2025**

<b>5</b>	<b>Financial assets</b>		<b>(Continued)</b>
	<b>Movements in fixed asset investments</b>		<b>Investments</b>
			<b>€</b>
	<b>Cost or valuation</b>		
	At 1 June 2024		403,159
	Disposals		(100,000)
	At 31 May 2025		<u>303,159</u>
	<b>Carrying amount</b>		
	At 31 May 2025		<u>303,159</u>
	At 31 May 2024		<u><u>403,159</u></u>
<b>6</b>	<b>Debtors</b>		
		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	<b>Amounts falling due within one year:</b>		
	Other debtors	4,158,708	2,660,708
		<u>4,158,708</u>	<u>2,660,708</u>
<b>7</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	Other creditors including tax and social insurance	54,445	240,645
		<u>54,445</u>	<u>240,645</u>
<b>8</b>	<b>Profit and loss reserves</b>		
		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	At the beginning of the year	3,412,676	2,616,336
	Profit for the year	1,618,147	796,340
	At the end of the year	<u>5,030,823</u>	<u>3,412,676</u>

# MEADOW FARM EGGS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 9 Directors' transactions

Transactions in relations to loans to/(from) the director are outlined in the table below:

Description	% Rate	Opening balance €	Amounts advanced €	Closing balance €
Gerard Caulfield - Repayable on demand	-	(240,634)	197,095	(43,539)
		<u>(240,634)</u>	<u>197,095</u>	<u>(43,539)</u>

#### 10 Approval of financial statements

The directors approved the financial statements on 4 February 2026.