

Company Number: 473534

**The Riding Wizard Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 31 July 2025**

**The Riding Wizard Limited**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 7

**The Riding Wizard Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	204	254
<b>Current Assets</b>			
Stock		938	938
Debtors	6	933	933
Cash at bank and in hand		1,566	292
		3,438	2,163
<b>Creditors: Amounts falling due within one year</b>	7	(2,592)	(1,870)
<b>Net Current Assets</b>		846	293
<b>Total Assets less Current Liabilities</b>		1,050	547
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Profit and Loss Account	8	950	447
<b>Shareholders' Funds</b>	9	1,050	547

The Financial Statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of The Riding Wizard Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 15<sup>th</sup> March 2026 and signed on its behalf by:

**Rene Papp**  
**Director**

**Xenia Papp**  
**Director**

# The Riding Wizard Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

as at 31 July 2025

### 1. GENERAL INFORMATION

The Riding Wizard Limited is a company limited by shares incorporated in Republic of Ireland Main Road, West End, Coolroe, Ballincollig, Cork., is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Equipment	-	12.50% Straight Line
Computer	-	33.33% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

#### Research and development

Development expenditure is written off to the Income Statement in the year in which it is incurred.

**The Riding Wizard Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

as at 31 July 2025

continued

**Share capital of the company**

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. PERIOD OF FINANCIAL STATEMENTS**

The comparative figures relate to the year ended 31 July 2024.

**4. EMPLOYEES**

The average monthly number of employees, including director, during the year was as follows:

	<b>2025 Number</b>	2024 Number
Directors	<u>2</u>	<u>2</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Equipment €</b>	<b>Computer €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 August 2024	3,313	345	3,658
Additions	-	-	-
At 31 July 2025	<u>3,313</u>	<u>345</u>	<u>3,658</u>
<b>Depreciation</b>			
At 1 August 2024	3,059	345	3,404
Charge for the year	50	-	50
At 31 July 2025	<u>3,109</u>	<u>345</u>	<u>3,454</u>
<b>Net book value</b>			
At 31 July 2025	<u>204</u>	-	<u>204</u>
At 31 July 2024	<u>254</u>	-	<u>254</u>

**6. DEBTORS**

	<b>2025 €</b>	2024 €
Prepayments	<u>933</u>	<u>933</u>

**7. CREDITORS**  
**Amounts falling due within one year**

	<b>2025 €</b>	2024 €
Taxation	522	316
Other creditors	970	454
Accruals	1,100	1,100
	<u>2,592</u>	<u>1,870</u>

**The Riding Wizard Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
as at 31 July 2025

continued

**8. PROFIT AND LOSS ACCOUNT**

	<b>2025</b>	2024
	€	€
4		
At 1 August 2023	<b>447</b>	841
Profit/(Loss) for the year	<b>503</b>	(394)
	<u>950</u>	<u>447</u>
At 31 July 2024	<u><b>950</b></u>	<u>447</u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2025</b>	2024
	€	€
Profit/(loss) for the year	<b>503</b>	(394)
Opening shareholders' funds	<b>547</b>	941
	<u>1,050</u>	<u>547</u>
Closing shareholders' funds	<u><b>1,050</b></u>	<u>547</u>

**10. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 July 2025.

**11. DIRECTORS' REMUNERATION**

	<b>2025</b>	2024
	€	€
Remuneration	<b>18,450</b>	18,360
	<u>18,450</u>	<u>18,360</u>

**12. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.

**13. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 15<sup>th</sup> March 2026.