

Company registration number: 567100

Old Head Bloodstock Limited

Unaudited abridged financial statements

for the financial year ended 31 March 2025

Old Head Bloodstock Limited

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Old Head Bloodstock Limited

Directors and other information

Director	Cathy Daly
Secretary	Nicola O'Leary
Company number	567100
Registered office	Old Court Kinsale Co. Cork
Business address	Old Court Kinsale Co. Cork
Accountants	David Skelly & Company 35A Kickham Street Carrick on Suir Co. Tipperary
Bankers	Allied Irish Banks plc 6 Pearse Street Kinsale Co. Cork

Old Head Bloodstock Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

Company law requires the director to prepare financial statements for each financial year. Under that law, she has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable her to ensure that the financial statements comply with the Companies Act 2014. She has general responsibility for taking such steps as are reasonably open to her to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Old Head Bloodstock Limited

**Balance sheet
As at 31 March 2025**

	2025	2024
	€	€
Current assets	153,435	154,809
Creditors: amounts falling due within one year	(113,836)	(113,836)
Net current assets	<u>39,599</u>	<u>40,973</u>
Total assets less current liabilities	39,599	40,973
Accruals and deferred income	(1,230)	-
Net assets	<u><u>38,369</u></u>	<u><u>40,973</u></u>
Capital and reserves	<u><u>38,369</u></u>	<u><u>40,973</u></u>

I, as director of Old Head Bloodstock Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 15 December 2025 and signed by:

Cathy Daly
Director

Old Head Bloodstock Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Old Court, Kinsale, Co. Cork.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Bloodstock

Sport horses which are held for resale are included in bloodstock and are stated at the lower of cost and net realisable value. Cost comprises acquisition price. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. The comparison of cost and net realisable value is separately undertaken for each sport horse held for resale.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Cash at bank and on hand

Cash at bank and on hand includes cash on hand and current account. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Old Head Bloodstock Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	40,873	41,873
Loss for the financial year	(2,604)	(1,000)
At the end of the financial year	<u>38,269</u>	<u>40,873</u>