

Company Number: 356894

Carran Court Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Carran Court Limited
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Carran Court Limited
DIRECTORS AND OTHER INFORMATION

Directors Leona Twiss (Appointed 20 September 2024)
Cillian Courtney Finn
Donal Woods (Resigned 20 September 2024)

Company Secretary Cillian Courtney Finn

Company Number 356894

Registered Office and Business Address Laharn
Killorglin
Co Kerry
Republic of Ireland

Accountants Joan O'Sullivan & Co
12 Denny Street
Tralee
Co. Kerry
Republic of Ireland

Carran Court Limited
STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Current Assets			
Cash at bank and in hand		499	682
Creditors: amounts falling due within one year	5	(2,111)	(3,018)
Net Current Liabilities		(1,612)	(2,336)
Total Assets less Current Liabilities		(1,612)	(2,336)
Reserves			
Income and expenditure account	7	(1,612)	(2,336)
Members' Deficit		(1,612)	(2,336)

We as Directors of Carran Court Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:

Leona Twiss
Director

Cillian Courtney Finn
Director

Carran Court Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Carran Court Limited (CRO no : 356894) is a company limited by guarantee incorporated in Ireland. Laharn, Killorglin, Co Kerry, Republic of Ireland is the registered office, which is also the principal place of business of the company. The company is solely involved in the management of the common areas of the development known as Carran Court, Laharn, Killorglin, County Kerry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Income is derived from the company's principal activity.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation tax, it being a company not carrying on a business for the purposes of making a profit.

Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Development Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Insurance

The company paid a premium of €743 to Gallivan Murphy Hooper Dolan Killarney re public liability Insurance of €6,500,000. The level of insurance cover has been agreed with the insurance broker and is thought to be sufficient.

4. Employees

The average monthly number of employees, including directors, during the financial year was nil, (2024 - nil).

Carran Court Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

5. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	<u>2,111</u>	<u>3,018</u>

6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

7. Income Statement

	2025	2024
	€	€
At 1 March 2024	(2,336)	(1,266)
Surplus/(deficit) for the financial year	<u>724</u>	<u>(1,070)</u>
At 28 February 2025	<u>(1,612)</u>	<u>(2,336)</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

9. Contingent liabilities

There were no contingent liabilities as at 28 February 2025.

10. Related party transactions

Service charges were levied on the Directors of the company.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.