

**Russell Hair Care Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

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## **Russell Hair Care Limited**

### **Directors' Responsibilities Statement**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Mr. Neville Russell**  
**Director**

**17 February 2026**

**Mrs. Hazel Russell**  
**Director**

**17 February 2026**

## Russell Hair Care Limited

### Balance Sheet

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Stocks	6	13,211	13,846
Debtors	7	4,378	1,342
		<u>17,589</u>	<u>15,188</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(198,339)</u>	<u>(146,939)</u>
<b>Net Current Liabilities</b>		<u>(180,750)</u>	<u>(131,751)</u>
<b>Total Assets less Current Liabilities</b>		<u>(180,750)</u>	<u>(131,751)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	127
Other reserves	9	35,878	35,878
Retained earnings		(216,755)	(167,756)
<b>Equity attributable to owners of the company</b>		<u>(180,750)</u>	<u>(131,751)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Russell Hair Care Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 February 2026 and signed on its behalf by:**

**Mr. Neville Russell**  
Director

**Mrs. Hazel Russell**  
Director

**Russell Hair Care Limited**  
**Statement of Changes in Equity**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Other reserves €	Total €
<b>At 1 April 2023</b>	127	(149,140)	35,878	(113,135)
Loss for the financial year	-	(18,616)	-	(18,616)
<b>At 31 March 2024</b>	127	(167,756)	35,878	(131,751)
Loss for the financial year	-	(48,999)	-	(48,999)
<b>At 31 March 2025</b>	<b>127</b>	<b>(216,755)</b>	<b>35,878</b>	<b>(180,750)</b>

# Russell Hair Care Limited

## Notes to the Abridged Financial Statements

for the financial year ended 31 March 2025

### 1. General Information

Russell Hair Care Limited is primarily engaged in the business of hairdressers.

The company is a Limited Liability company incorporated in Ireland and its registered address is Rathfarnham Road, Terenure, Dublin 6. The company's registration number is 91033. The principal place of business is 13/15 Rathfarnham Road, Terenure, Dublin 6.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

#### Tangible assets and depreciation

Under FRS102 the company has elected to adopt the cost model. Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss. Cost is defined to include the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

The charge for depreciation is calculated to write off tangible assets, other than land, to their estimated residual value by instalments over their expected useful lives as follows:

Equipment	-	5 years
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#### Stocks

Stocks are valued at the lower of cost and selling price less costs to complete to sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Selling price less costs to complete to sell comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

The carrying values of stock is reviewed annually for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### Trade and other debtors

Trade and other debtors are initially recognised at transaction price (being the net cost) and thereafter stated at amortised cost less any provision for bad debts or impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the Profit and Loss Account.

**Russell Hair Care Limited**  
**Notes to the Abridged Financial Statements**  
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**Trade and other creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price (being the net cost) and subsequently measured at amortised cost using the effective interest method.

**Taxation and deferred taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors have considered the company's business prospects and all relevant aspects of the company's financing position, including its ability to generate positive cash flow. The directors have reviewed a period of greater than one year from the expected date of approval of these financial statements. On that basis, the directors are satisfied that the going concern basis is appropriate.

The financial statements therefore have been prepared on a going concern basis.

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>2</b>	2
Hairdresser	<b>8</b>	8
	<b>10</b>	10

**Russell Hair Care Limited**  
**Notes to the Abridged Financial Statements**  
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<b>5. Tangible assets</b>	<b>Equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 April 2024	3,532	3,532
	<u>3,532</u>	<u>3,532</u>
At 31 March 2025	3,532	3,532
	<u>3,532</u>	<u>3,532</u>
<b>Depreciation</b>		
At 1 April 2024	3,532	3,532
	<u>3,532</u>	<u>3,532</u>
At 31 March 2025	3,532	3,532
	<u>3,532</u>	<u>3,532</u>
<b>Net book value</b>		
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>
<b>6. Stocks</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Finished goods and goods for resale	13,211	13,846
	<u>13,211</u>	<u>13,846</u>
The replacement cost of stock did not differ significantly from the figures shown.		
In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts outlined above.		
<b>7. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Other debtors	3,036	-
Prepayments	1,342	1,342
	<u>4,378</u>	<u>1,342</u>
	<u>4,378</u>	<u>1,342</u>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	7,942	7,550
Trade creditors	37,177	39,077
Taxation	20,211	18,255
Directors' current accounts (Note 10)	127,197	76,245
Accruals	5,812	5,812
	<u>198,339</u>	<u>146,939</u>
	<u>198,339</u>	<u>146,939</u>

The amounts owed to directors are interest free and repayable on demand.

**Russell Hair Care Limited**  
**Notes to the Abridged Financial Statements**  
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**9. Profit and loss account**

	<b>Profit and loss account €</b>	<b>Other reserves €</b>	<b>Total €</b>
At 1 April 2024	(167,756)	35,878	(131,878)
Loss for the financial year	(48,999)	-	(48,999)
At 31 March 2025	<u><u>(216,755)</u></u>	<u><u>35,878</u></u>	<u><u>(180,877)</u></u>

**10. Directors' remuneration and transactions**

	<b>2025 €</b>	<b>2024 €</b>
Remuneration	<u><u>31,200</u></u>	<u><u>31,200</u></u>

The following amounts are repayable to the directors:

	<b>2025 €</b>	<b>2024 €</b>
Mr. Neville Russell	<u><u>127,197</u></u>	<u><u>76,245</u></u>

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Control**

The company is a private company controlled by its shareholders.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.