Company Number: 600960

Mahony Energy Solutions Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Mahony Energy Solutions Limited
CONTENTS

Mahony Energy Solutions Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mahony Energy Solutions Limited
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	**160,161**	127,558
Investments	8	**28,344**	12,000
Fixed Assets		**188,505**	139,558
Current Assets			
Debtors	9	**240,289**	302,346
Cash and cash equivalents		**75**	149,399
		240,364	451,745
Creditors: amounts falling due within one year	10	**(173,084)**	(245,292)
Net Current Assets		**67,280**	206,453
Total Assets less Current Liabilities		**255,785**	346,011
Creditors:			
amounts falling due after more than one year	11	**(114,513)**	(73,592)
Net Assets		**141,272**	272,419
Capital and Reserves			
Called up share capital presented as equity	13	**1**	1
Retained earnings		**141,271**	272,418
Equity attributable to owners of the company		**141,272**	272,419

Mahony Energy Solutions Limited
BALANCE SHEET
as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Mahony Energy Solutions Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 December 2025 and signed on its behalf by:

Jamie Mahony
Director

Mahony Energy Solutions Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 April 2023	1	312,968	312,969
Loss for the financial year	-	(40,550)	(40,550)
At 31 March 2024	1	272,418	272,419
Loss for the financial year	-	(131,147)	(131,147)
At 31 March 2025	**1**	**141,271**	**141,272**

1. General Information

Mahony Energy Solutions Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 14 The Cresent, Millers Glen, Swords, Dublin which is also the principal place of business of the company. The principal activity of the company is electrical fitout and repairs. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration no is 600960.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	Over 8 years
Motor vehicles	-	Over 8 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments
Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of electrical fitout and repairs.

Mahony Energy Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Operating loss

	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	**28,716**	21,003
Loss on disposal of tangible assets	**15,948**	1,474
Government grants received	**-**	(1,000)

5. Interest payable and similar expenses

	2025	2024
	€	€
Interest	**4,117**	4,079

6. Employees

The average monthly number of employees, including director, during the financial year was: 28 (2024: 31)

7. Tangible assets

	Fixtures, fittings and equipment	**Motor vehicles**	**Total**
	€	**€**	**€**
Cost			
At 1 April 2024	15,139	160,873	176,012
Additions	-	122,477	122,477
Disposals	-	(68,755)	(68,755)
At 31 March 2025	15,139	214,595	229,734
Depreciation			
At 1 April 2024	6,723	41,731	48,454
Charge for the financial year	1,892	26,824	28,716
On disposals	-	(7,597)	(7,597)
At 31 March 2025	8,615	60,958	69,573
Net book value			
At 31 March 2025	**6,524**	**153,637**	**160,161**
At 31 March 2024	8,416	119,142	127,558

8. Investments

	Listed investments	**Total**
Investments	**€**	**€**
Cost		
At 1 April 2024	12,000	12,000
Additions	16,344	16,344
At 31 March 2025	28,344	28,344
Net book value		
At 31 March 2025	**28,344**	**28,344**
At 31 March 2024	12,000	12,000

Mahony Energy Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. Debtors

	2025	2024
	€	€
Trade debtors	**204,076**	277,762
Taxation	**29,094**	15,771
Prepayments	**7,119**	8,813
	240,289	302,346

10. Creditors

Amounts falling due within one year	**2025**	2024
	€	€
Amounts owed to credit institutions	**46,503**	12,208
Net obligations under finance leases and hire purchase contracts	**12,051**	12,210
Trade creditors	**74,684**	179,909
Taxation	**19,434**	26,155
Director's current account (Note 16)	**4,669**	1,419
Accruals	**15,743**	13,391
	173,084	245,292

11. Creditors

Amounts falling due after more than one year	**2025**	2024
	€	€
Bank loan	**26,662**	37,138
Finance leases and hire purchase contracts	**87,851**	36,454
	114,513	73,592
Loans		
Repayable in one year or less, or on demand	**46,503**	12,208
Repayable between one and two years	**26,662**	12,208
Repayable between two and five years	**-**	24,930
	73,165	49,346
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	**12,051**	12,210
Repayable between one and five years	**60,255**	36,454
Repayable after five years	**27,596**	-
	99,902	48,664

12. Taxation

	2025 €	2024 €
Debtors:		
VAT	**22,281**	8,958
Corporation tax	**6,813**	6,813
	29,094	15,771
Creditors:		
PAYE	**12,657**	26,155
Relevant contracts tax	**6,777**	-
	19,434	26,155

13. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
Authorised				
Ordinary Shares	100,000	€1.00 each	**100,000**	100,000
Allotted, called up and fully paid				
Ordinary Shares	1	€1.00 each	**1**	1

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/03/25	01/04/24
Jamie Mahony	Ordinary Shares	**1**	1

14. Income Statement

	2025 €	2024 €
At 1 April 2024	**272,418**	312,968
Loss for the financial year	**(131,147)**	(40,550)
At 31 March 2025	**141,271**	272,418

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

16. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	**120,000**	106,761
Pension contributions	**14,820**	10,227
	134,820	116,988

The following amounts are repayable to the director:

	2025	2024
	€	€
Jamie Mahony	**4,669**	1,419

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 17 December 2025.