

**Abridged Unaudited Financial Statements
for financial year ended 31 Dec 2025.**

Irish Woodpellets Ltd.

Company Number 296768

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Irish Woodpellets Ltd.

BALANCE SHEET

as at 31 December 2025

	2025	2024
	€	€
Fixed Assets	<u>401</u>	<u>459</u>
Current Assets	38,191	23,086
Creditors: amounts falling due within one year	<u>(3,105)</u>	<u>(417)</u>
Net Current Assets	<u>35,086</u>	<u>22,669</u>
Total Assets less Current Liabilities	35,487	23,127
Creditors: amounts falling due after more than one year	0	0
Accruals and deferred income/retained earnings	<u>(1,274)</u>	<u>(2,601)</u>
Net Assets / Liabilities	<u>34,213</u>	<u>20,526</u>
Capital and Reserves	<u>34,213</u>	<u>20,526</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Irish Woodpellets Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 15th March 2026 and signed on its behalf by:

Eilish F Tierney
Director

Kathleen Tierney
Director

The notes on pages 3-4 form part of the abridged financial statements.

Irish Woodpellets Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS Company Number 296768

For the financial year ended 31 December 2025

1. General Information

Irish Woodpellets Ltd is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is Ardour, Cloghans Hill, Tuam, Co. Galway and it's company number is 296768. The principal activity of the company is light engineering and woodpellet production. The financial statements are presented in Euro (€) which is the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods/ services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2.0% Straight Line
Plant and Machinery	- 12.5% Reducing Balance

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Share Capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Impairments

	2025	2024
	€	€
Impairment of plant and machinery	-	-

4. Appropriation of Profit and Loss Account

	2025	2024
	€	€
(Loss) / Profit brought forward	(48,088)	(58,472)
Profit / (Loss) for the financial year	<u>13,687</u>	<u>15,384</u>
Loss carried forward	<u>(29,401)</u>	<u>(43,088)</u>

5. Going Concern

While overall company reserves are negative, the company has net current assets and expects to meet its liabilities as they fall due. It therefore continues to adopt the going concern basis as it has access to sufficient funds to support the day to day trade for the foreseeable future.

Irish Woodpellets Ltd. Balance Sheet, Company Number 296768

Photo of Page 2 to include SIGNATURES of Directors within this document as last year the system would not accept the signature page and rejected the return when submitted as two separate documents.

Irish Woodpellets Ltd. BALANCE SHEET

as at 31 December 2025

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	€	€
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