

Its From The Horses Mouth Retail and Distribution Limited
Director's Report and Unaudited Financial Statements
for the financial year ended 31 August 2025

John MacMahon & Co
Chartered Accountants and Registered Auditors
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Northern Ireland

Company Number: 587640

Its From The Horses Mouth Retail and Distribution Limited

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Its From The Horses Mouth Retail and Distribution Limited DIRECTOR AND OTHER INFORMATION

Director	Roisin Digby
Company Secretary	Mario Stumpflen
Company Number	587640
Registered Office and Business Address	Oldcourt Inistiogue Co. Kilkenny Ireland
Accountants	John MacMahon & Co Chartered Accountants 112 Camlough Road Camlough Co. Armagh BT35 7EE Northern Ireland
Bankers	Bank of Ireland 46 Parliament Street Gardens Kilkenny Co. Kilkenny R95 K857 Ireland

Its From The Horses Mouth Retail and Distribution Limited

DIRECTOR'S REPORT

for the financial year ended 31 August 2025

The director presents her report and the unaudited financial statements for the financial year ended 31 August 2025.

Principal Activity

The principal activity of the company is the retail and distribution of cosmetic products.

Results and Dividends

The loss for the financial year after providing for depreciation amounted to €(603) (2024 - €(27,567)).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €31,778 (2024 - €64,798) and liabilities of €83,508 (2024 - €115,925). The net liabilities of the company have increased by €603.

Director and Secretary

The director who served throughout the financial year was as follows:

Roisin Digby

The secretary who served throughout the financial year was Mario Stumpflen.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/08/25	Number Held At 01/09/24
Roisin Digby	Ordinary Shares Class 1	<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Oldcourt, Inistiogue, Co. Kilkenny.

Signed on behalf of the board

Roisin Digby
Director

20 March 2026

Its From The Horses Mouth Retail and Distribution Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Director's Report, Profit and Loss Account, the Balance Sheet and notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025.

Signed on behalf of the board

Roisin Digby
Director

20 March 2026

Its From The Horses Mouth Retail and Distribution Limited

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 August 2025

	2025 €	2024 €
Turnover	290,205	135,941
Cost of raw materials and consumables	(213,075)	(80,995)
Staff costs	(39,749)	(54,730)
Value adjustments and other amounts written off assets	(470)	(537)
Other expenses	(37,514)	(27,246)
Loss	<u>(603)</u>	<u>(27,567)</u>

Its From The Horses Mouth Retail and Distribution Limited

BALANCE SHEET

as at 31 August 2025

	2025	2024
	€	€
Fixed Assets	<u>1,778</u>	<u>2,248</u>
Current assets	30,000	62,550
Creditors: amounts falling due within one year	<u>(80,508)</u>	<u>(71,317)</u>
Net Current Liabilities	<u>(50,508)</u>	<u>(8,767)</u>
Total Assets less Current Liabilities	(48,730)	(6,519)
Accruals and deferred income	<u>(3,000)</u>	<u>(44,608)</u>
Net Liabilities	<u>(51,730)</u>	<u>(51,127)</u>
Capital and Reserves	<u>(51,730)</u>	<u>(51,127)</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Its From The Horses Mouth Retail and Distribution Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Director and authorised for issue on 20 March 2026 :

Roisin Digby
Director

Its From The Horses Mouth Retail and Distribution Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Its From The Horses Mouth Retail and Distribution Limited is a private company limited by shares incorporated in Ireland. The registered office of the company is Oldcourt, Inistiogue, Co. Kilkenny, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registration number is 587640.

The financial statements cover the individual entity, Its From the Horses Mouth Retail and Distribution Limited for the financial year ended 31 August 2025.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Its From The Horses Mouth Retail and Distribution Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Loss brought forward	(51,227)	(23,660)
Loss for the financial year	(603)	(27,567)
Loss carried forward	(51,830)	(51,227)

4. Going concern

The company had a net loss of €603 during the year ended 31st August 2025. At that date it had accumulated losses of €51,830. The director however, is seeking new contracts and sourcing new products in order to increase sales and profit margins. The company's bankers have been supportive and have continued to provide overdraft facilities. On this basis the accounts have been prepared on a going concern basis.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 March 2026.