

Company Number: 216943

**Ardcarne Transport Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Ardcarne Transport Ltd**  
**CONTENTS**

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

# **Ardcarne Transport Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Mulhern Leonard & Associates, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**Paul Mc Quaid**  
Director

**17 February 2026**

**Martina Mc Quaid**  
Director

**17 February 2026**

# Ardcarne Transport Ltd

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	143,446	184,899
<b>Current Assets</b>			
Debtors	7	100,420	84,075
Cash and cash equivalents		61,673	65,491
		162,093	149,566
<b>Creditors: amounts falling due within one year</b>	8	(67,364)	(117,639)
<b>Net Current Assets</b>		94,729	31,927
<b>Total Assets less Current Liabilities</b>		238,175	216,826
<b>Creditors:</b> amounts falling due after more than one year	9	(59,445)	(43,181)
<b>Net Assets</b>		178,730	173,645
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings		178,727	173,642
<b>Equity attributable to owners of the company</b>		178,730	173,645

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ardcarne Transport Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 February 2026 and signed on its behalf by:**

**Paul Mc Quaid**  
Director

**Martina Mc Quaid**  
Director

**Ardcarne Transport Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	3	143,756	143,759
Profit for the financial year	-	29,886	29,886
<b>At 30 April 2024</b>	3	173,642	173,645
Profit for the financial year	-	5,085	5,085
<b>At 30 April 2025</b>	<b>3</b>	<b>178,727</b>	<b>178,730</b>

# Ardcarne Transport Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Ardcarne Transport Ltd is a company limited by shares incorporated in Ireland. Ballyardan, Boyle, Co. Roscommon is the registered office, which is also the principal place of business of the company. The principal activity of the company consists of the transportation of goods. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold Improvements	-	4% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

## Ardcarne Transport Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>39,620</b>	47,441
(Profit) on disposal of tangible assets	<b>(14,185)</b>	-
Government grants received	-	(7,156)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>5,193</b>	6,671
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	Number	Number
Drivers	<b>2</b>	2
	<u><u>          </u></u>	<u><u>          </u></u>

**Ardcarne Transport Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**6. Tangible assets**

	Leasehold Improvement s	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	10,665	17,703	610,626	638,994
Additions	-	-	61,000	61,000
Disposals	-	-	(94,194)	(94,194)
At 30 April 2025	<u>10,665</u>	<u>17,703</u>	<u>577,432</u>	<u>605,800</u>
<b>Depreciation</b>				
At 1 May 2024	3,253	7,547	443,295	454,095
Charge for the financial year	213	219	39,188	39,620
On disposals	-	-	(31,361)	(31,361)
At 30 April 2025	<u>3,466</u>	<u>7,766</u>	<u>451,122</u>	<u>462,354</u>
<b>Net book value</b>				
At 30 April 2025	<u><u>7,199</u></u>	<u><u>9,937</u></u>	<u><u>126,310</u></u>	<u><u>143,446</u></u>
At 30 April 2024	<u><u>7,412</u></u>	<u><u>10,156</u></u>	<u><u>167,331</u></u>	<u><u>184,899</u></u>

**7. Debtors**

	2025 €	2024 €
Trade debtors	99,642	77,624
Other debtors	777	3,955
Taxation	1	1,316
Prepayments	-	1,180
	<u><u>100,420</u></u>	<u><u>84,075</u></u>

**8. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	22,436	68,869
Trade creditors	30,650	27,610
Taxation	5,305	10,253
Directors' current accounts (Note 12)	21	655
Other creditors	-	1,300
Accruals	8,952	8,952
	<u><u>67,364</u></u>	<u><u>117,639</u></u>

## Ardcarne Transport Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<u><b>59,445</b></u>	<u>43,181</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>22,436</b>	68,869
Repayable between one and five years	<b>59,445</b>	43,181
	<u><b>81,881</b></u>	<u>112,050</u>
 <b>10. Income Statement</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>173,642</b>	143,756
Profit for the financial year	<b>5,085</b>	29,886
At 30 April 2025	<u><b>178,727</b></u>	<u>173,642</u>
 <b>11. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
 <b>12. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<b>24,633</b>	20,871
Pension contributions	<b>15,000</b>	4,660
	<u><b>39,633</b></u>	<u>25,531</u>
 The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Paul Mc Quaid	<u><b>21</b></u>	<u>655</u>
 <b>13. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since year end.		
 <b>14. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.		