

CRO. No. 155481

**A V 3 LIMITED
KILLEENS
VICARSTOWN
BLARNEY
CO CORK**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

A V 3 LIMITED

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

Table of Contents	Page
Directors and other information	2
Balance Sheet	3-4
Statement of Accounting Policies	5-7
Notes to the Abridged Unaudited Financial Statements	8-11

A V 3 LIMITED

Directors and other information

Directors	Michael Lynch Liam Lynch
Secretary	Liam Lynch
Business Address	Killeens Vicarstown Co Cork
Registered Office	Killeens Vicarstown Co Cork
Accountants	O' Donoghue & Co. Certified Public Accountants, Banteer West, Banteer, Co. Cork.
Bankers	Allied Irish Bank, 66 South Mall, Cork.

A V 3 LIMITED**BALANCE SHEET
AS AT 31 March 2025**

	Notes	2025 Euro	2024 Euro
Fixed Assets			
Tangible assets	6	71,316	55,043
Current Assets			
Stock	8	1,000	1,000
Debtors	7	13,182	45,645
Cash at bank and in hand		296,688	295,794
		<u>310,870</u>	<u>342,439</u>
Creditors (Amounts falling due within one year)	9	154,462	150,020
		<u>156,408</u>	<u>192,419</u>
NET ASSETS		<u>227,724</u>	<u>247,462</u>
Capital and Reserves			
Called up share capital	10	3	3
Profit and Loss Account	11	227,721	247,459
		<u>227,724</u>	<u>247,462</u>
SHAREHOLDERS' EQUITY		<u>227,724</u>	<u>247,462</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by :

Michael Lynch

Director

Liam Lynch

Director

Date: 20 November 2025

A V 3 LIMITED

**BALANCE SHEET (continued)
AS AT 31 March 2025**

We as directors of AV3 Limited state that :

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) The directors acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Board of Directors and signed on its behalf by :

Michael Lynch

Director

Liam Lynch

Director

Date: 20 November 2025

**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

1. GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of AV3 Limited for the financial year ended 31 March 2025.

AV3 Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 155481). The registered office is located at Killeens, Vicarstown, Co. Cork, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard and the Companies Act 2014.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes prime costs, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives.

The rates applied in calculating depreciation are:

Fixtures & Equipment	8 Years	Straight Line
Motor Vehicles	5 Years	Straight Line

Impairments

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount and is recognised in the profit and loss account. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit and loss account.

Stock

Stocks are stated at the lower of historical cost and estimated selling price less costs to complete and sell. Stocks are recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short-term debtors are measured at transaction price, less any impairment. Known bad debts are written off and a provision is made to cover any amounts, the collection of which is considered doubtful. All movements in the level of the provision required are recognised in the Profit and Loss Account.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Bank overdrafts, if present, are shown within borrowings in current liabilities in the balance sheet.

Creditors

Short-term creditors are measured at transaction price. Other financial liabilities, including, if present, bank loans, are measured initially at fair value, net of transaction costs and measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Loans from Directors

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received, excluding where relevant discounts, rebates, VAT and other sales taxes or duties.

The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the service can be estimated readily.

Taxation

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Timing differences are differences between taxable profits and total comprehensive income that arises from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

A V 3 LIMITED**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025****3. (LOSS) / PROFIT BEFORE TAXATION**

The (loss) / profit before taxation is stated after charging:

	2025	2024
	Euro	Euro
Depreciation and amounts written off fixed assets		
Depreciation of tangible fixed assets owned	30,244	25,247

4. DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
	Euro	Euro
4a. Directors' Remuneration		
Emoluments in respect of qualifying services	150,000	149,500
	<u>150,000</u>	<u>149,500</u>

	2025	2024
	Euro	Euro
4b Directors Current Account		
At 1 April	517	8,565
Advances during the year	0	20,237
Repayments	403	28,285
At 31 March	<u>114</u>	<u>517</u>

Amounts owed to directors are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

5. EMPLOYEE NUMBERS

The average monthly number of persons employed by the company (including executive directors) during the year was 5 (2024 - 3).

6. TANGIBLE ASSETS

Cost	Fixtures & Equipment Euro	Van Euro	Total Euro
At 1 April 2024	247,316	15,437	262,753
Additions	21,532	24,985	46,517
Disposals	56,572	0	56,572
At 31 March 2025	<u>212,276</u>	<u>40,422</u>	<u>252,698</u>
Depreciation			
At 1 April 2024	198,449	9,261	207,710
Charge for the year	22,160	8,084	30,244
Disposals	56,572	0	56,572
At 31 March 2025	<u>164,037</u>	<u>17,345</u>	<u>181,382</u>
Net Book Value			
At 31 March 2025	<u>48,239</u>	<u>23,077</u>	<u>71,316</u>
At 31 March 2024	<u>48,867</u>	<u>6,176</u>	<u>55,043</u>

7. DEBTORS

Amounts falling due within one year :

	2025 Euro	2024 Euro
Trade Debtors	13,182	45,645
	<u>13,182</u>	<u>45,645</u>

A V 3 LIMITED**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

8. STOCKS	2025	2024
	Euro	Euro
Stock	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

In the opinion of the directors, there are no material differences between the replacement cost of stock and the balance sheets amounts.

9. CREDITORS	2025	2024
Amounts falling due within one year:	Euro	Euro
Creditors	372	10,767
Accruals	14,492	13,103
Visa	4,075	3,569
Other creditors including tax and social insurance	41,276	34,754
Directors Loan (Note 4b)	114	517
Corporation Tax	0	5,910
VAT	94,133	81,400
	<u>154,462</u>	<u>150,020</u>

10. CALLED UP SHARE CAPITAL	2025	2024
	Euro	Euro
Authorised		
100,000 ordinary shares of € 1.27 each	126,974	126,974
Allotted, called up & fully paid		
2 ordinary shares of € 1.27 each	<u>3</u>	<u>3</u>

A V 3 LIMITED

NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

11. RECONCILIATION OF SHAREHOLDERS FUNDS

	Share Capital Euro	Profit & Loss Account Euro	Total Euro
At 1 April	3	247,459	247,462
Loss for the year	0	-19,738	-19,738
At 31 March	<u>3</u>	<u>227,721</u>	<u>227,724</u>

12. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

Ultimate controlling party

The company is jointly owned by Michael Lynch and Liam Lynch, each holding 50% (2024: 50%) of the ordinary share capital of the company.

Key management personnel compensation

The directors' remuneration disclosed in note 4a represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions in Note 4.

13. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on the 20 November 2025.