

Company registration number: 458061

Newtowncunningham Community Playgroup CLG

Financial statements

for the financial year ended 30 June 2025

Newtowncunningham Community Playgroup CLG**Contents**

	Page
Directors and other information	1
Directors report	2 - 3
Directors responsibilities statement	4
Independent auditor's report to the members	5 - 7
Income and expenditure account	8
Statement of income and retained earnings	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 22

**Newtowncunningham Community Playgroup CLG
Company limited by guarantee**

Directors and other information

Directors	Sarah Carlin Christine Rodgers Laura Ann McBrearty Amanda Quinn Stewart McClean Cathy Donaghy
Secretary	Cathy Donaghy
Company number	458061
Charity tax reference	CHY19214
Registered office	Main Street Newtowncunningham Lifford Co Donegal
Business address	Main Street Newtowncunningham Lifford Co Donegal F93 FH76
Auditor	SMC Chartered Accountants Ltd Unit 3, First Floor, Glenview Business Park Mountain Top Letterkenny Co Donegal
Bankers	Allied Irish Bank 61 Upper Main Street Letterkenny Co Donegal

Newtowncunningham Community Playgroup CLG

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 30 June 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Sarah Carlin
Christine Rodgers
Laura Ann McBrearty
Stewart McClean
Amanda Quinn
Cathy Donaghy

Principal activities

The principal activity of the charity continues to be the provision of pre-school childcare facilities and playgroup in Newtowncunningham. The charity provides an environment where all children are equally valued and respected, irrespective of gender, social background, family circumstances, physical characteristics or religious beliefs.

Children of the playgroup are encouraged to be respectful of themselves and others, be happy and confident, independent and inter-dependent, compassionate and caring, tolerant and patient, curious and creative, appreciative and grateful, but most of all to have fun. The children's day is structured around learning through play including free playtime, story telling time, messy play and learning about nature.

The charity's strategy for achieving its stated aims and objectives include:

- recruitment of appropriately qualified and competent staff
- provision of training where identified and ongoing support and supervision of staff
- compliance with up-to-date guidance on the educational needs of pre-school children

Principal risks and uncertainties

A current risk to the company is the availability of sufficient funding to meet the rising energy costs and other operating overheads in the current climate when costs are increasing significantly. The directors will continue to use all possible business tools and strategies to manage these risks in the months ahead.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

There were no significant adjusting or non adjusting events post balance sheet events.

Research and development

The company did not engage in research and development activities during the financial year.

Newtowncunningham Community Playgroup CLG

Directors report (continued)

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Main Street, Newtowncunningham, Lifford, Co Donegal.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.


Auditors

In accordance with section 383(2) of the Companies Act 2014, the auditors, SMC Chartered Accountants Ltd, will continue in office.

This report was approved by the board of directors on 16 December 2025 and signed on behalf of the board by:


Sarah Carlin
Director

Amanda Quinn
Director



Newtowncunningham Community Playgroup CLG**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Sarah Carlin
Director

Amanda Quinn
Director



**Independent auditor's report to the members of
Newtowncunningham Community Playgroup CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Newtowncunningham Community Playgroup CLG (the 'company') for the financial year ended 30 June 2025 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 15 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Newtowncunningham Community Playgroup CLG (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Newtowncunningham Community Playgroup CLG (continued)**

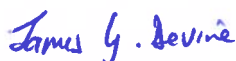
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



James G Devine

For and on behalf of
SMC Chartered Accountants Ltd
Chartered Accountants and Registered Auditors
Unit 3, First Floor, Glenview Business Park
Mountain Top
Letterkenny
Co Donegal

16 December 2025

Newtowncunningham Community Playgroup CLG

Income and expenditure account
Financial year ended 30 June 2025

	Note	2025 €	2024 €
Income	4	151,799	163,065
Gross surplus		<u>151,799</u>	<u>163,065</u>
Administrative expenses		(179,440)	(199,528)
Other operating income		1,289	1,289
Operating deficit	7	<u>(26,352)</u>	<u>(35,174)</u>
Deficit before taxation		<u>(26,352)</u>	<u>(35,174)</u>
Tax on deficit		-	-
Deficit for the financial year		<u><u>(26,352)</u></u>	<u><u>(35,174)</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 12 to 22 form part of these financial statements.

Newtowncunningham Community Playgroup CLG

Statement of income and retained earnings
Financial year ended 30 June 2025

	2025	2024
	€	€
Deficit for the financial year	(26,352)	(35,174)
Retained earnings at the start of the financial year	106,246	141,420
Retained earnings at the end of the financial year	<u>79,894</u>	<u>106,246</u>

Newtowncunningham Community Playgroup CLG

Statement of Financial Activities
Financial year ended 30 June 2025

		Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Funds
		€	€	€	€
	Note				
Income					
Generated funds	4	2,233	-	2,233	2,005
Charitable activities	5	-	149,566	149,566	161,060
Total		<u>2,233</u>	<u>149,566</u>	<u>151,799</u>	<u>163,065</u>
Expenditure on charitable activities	6	4,852	174,588	179,440	199,528
Total		<u>4,852</u>	<u>174,588</u>	<u>179,440</u>	<u>199,528</u>
Net incoming resources (resources expended)		(2,619)	(25,022)	(27,641)	(36,463)
Transfers between funds		(1,316)	1,316	-	1,289
Other recognised gains/(losses)		-	1,289	1,289	-
New Movement in Funds		<u>(3,935)</u>	<u>(22,417)</u>	<u>(26,352)</u>	<u>(35,174)</u>
Total funds brought forward		<u>74,850</u>	<u>31,396</u>	<u>106,246</u>	<u>141,420</u>
Total funds carried forward	13	<u><u>70,915</u></u>	<u><u>8,979</u></u>	<u><u>79,894</u></u>	<u><u>106,246</u></u>

Newtowncunningham Community Playgroup CLG


Balance sheet
As at 30 June 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	10	22,424		49,428	
			22,424		49,428
Current assets					
Debtors	11	6,222		2,353	
Cash at bank and in hand		60,997		68,889	
		67,219		71,242	
Creditors: amounts falling due within one year	12	(9,749)		(14,424)	
Net current assets			57,470		56,818
Total assets less current liabilities			79,894		106,246
Net assets			79,894		106,246
Capital and reserves					
Income and expenditure account			79,894		106,246
Charity funds			79,894		106,246

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 16 December 2025 and signed on behalf of the board by:


Sarah Carlin
Director


Amanda Quinn
Director

The notes on pages 12 to 22 form part of these financial statements.

Newtowncunningham Community Playgroup CLG**Notes to the financial statements
Financial year ended 30 June 2025****1. General information**

Newtowncunningham Community Playgroup CLG is a company limited by guarantee, registered in Republic of Ireland (Registered No 458061). The company is a registered charity. The address of the registered office is Main Street, Newtowncunningham, Lifford, Co Donegal. The nature of the charity's operations and principal activities are the provision of pre-school childcare facilities and playgroup in Newtowncunningham, Co Donegal.

2. Accounting policies and measurement bases**Basis of preparation**

These financial statements have been prepared in accordance with applicable Irish accounting standards, including "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income**Incoming Resources**

Incoming Resources have been included in the financial statements only when realised or when the ultimate cash realisation of same can be assessed with reasonable certainty. The company, in common with other similar organisations, derives a proportion of its income from voluntary donations and fundraising activities. Income from these sources are recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records. Income from childcare fees are recognised in the Income and Expenditure account when received or receivable, where applicable.

Grant in Aid Towards Operating Costs

Grant in aid income from Pobal and other government agencies are recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to other creditors and are released against the matching expenditure when incurred.

Newtowncunningham Community Playgroup CLG

Notes to the financial statements (continued)

Financial year ended 30 June 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Premises	- 10%	straight line
Fittings fixtures and equipment	- 15%	straight line
Computer equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Newtowncunningham Community Playgroup CLG**Notes to the financial statements (continued)
Financial year ended 30 June 2025****Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Newtowncunningham Community Playgroup CLG

Notes to the financial statements (continued)

Financial year ended 30 June 2025

3. Limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up during a period in which they are still a member of the company, including a period of one year from the date that they ceased to be a member, providing the debts were incurred during their period as a member of the company or the debt relates to costs and expenses of a winding up. The liability of each member in such circumstances is limited to €1.

4. Generated funds

Unrestricted funds were generated as follows:

	Unrestricted Funds	Unrestricted Funds
	2025	2024
	€	€
<u>Voluntary income:</u>		
Donations	109	30
 <u>Activities for generating funds:</u>		
Fundraising & voluntary income	2,124	1,975
	<u>2,233</u>	<u>2,005</u>

Newtowncunningham Community Playgroup CLG

Notes to the financial statements (continued)

Financial year ended 30 June 2025

5. Charitable activities

<u>Name of State Agency</u>	<u>Type of funding:</u>	Total Funds	Total Funds
		2025	2024
		€	€
Department of Children & Youth Affairs	Early Childhood Care & Education (ECCE)	109,539	117,945
POBAL	Aims	9,348	7,440
POBAL	Childcare Professional Development	-	91
POBAL	Transitional Funding	-	105
DCEDIY	Core Funding	23,779	23,716
Sharing From the Start Initiative		6,600	2,839
Inishowen Development Fund		300	-
		<u>149,566</u>	<u>152,136</u>

Purpose of Grant:**Early Childhood Care & Education (ECCE)**

The ECCE programme is a universal two year pre school programme available to all children within the eligible age range. Children qualify for a free pre-school year where they are aged more than 2 years 8 months at 1st September in the relevant pre-school year and less than 5 years 6 months on or before 30th June of the academic year.

Access & Inclusion Model (AIMS) Programme:

The Better Start Access & Inclusion Model (AIMS) is a model of supports designed to ensure that children with disabilities can access the Early Childhood Care and Education (ECCE) programme. Its goal is to empower service providers to deliver an inclusive pre-school experience, ensuring that every eligible child can fully participate in the ECCE programme and reap the benefits of quality early years care and education.

National Childcare Scheme (NCS):

NCS is a financial support for parents/carers towards the cost of their childcare in a Tusla registered childcare service.

CORE Funding:

Core Funding is a new strand of funding to ELC and SAC services which will form part of the new funding model approved by Government in December 2021.

Core Funding is a payment to providers designed to meet the combined objectives of:

- Improved affordability for parents by ensuring that fees do not increase;
- Improved quality through, among other things, better pay and conditions for the workforce;
- Supporting the establishment of an Employment Regulation Order through the Joint Labour Committee;
- Supporting the employment of graduate staff; and
- Improved sustainability and stability for services.

Newtowncunningham Community Playgroup CLG

Notes to the financial statements (continued)
Financial year ended 30 June 2025**Sharing From The Start Initiative:**

Sharing From the Start is a project supported by the EU Peace IV programme which involves children in the early years sector throughout Northern Ireland and the border counties of Ireland taking part in shared education experiences. The aim of the programme is to improve educational outcomes and good relations.

6. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	€	€	€	€
Wages and salaries		118,792	118,792	136,178
Staff training, welfare and uniforms		553	553	775
Rent and rates		271	271	198
Heat, light and power		5,022	5,022	4,597
Insurance		2,066	2,066	2,393
Cleaning and consumables		981	981	968
Repairs and maintenance		2,248	2,248	8,279
Playgroup materials and events		4,178	4,178	3,226
Telephone and internet		1,765	1,765	1,688
Printing, postage and stationary		981	981	979
Sharing from the start expenses		-	-	-
Consulting		3,463	3,463	3,005
General expenses	1,421	-	1,421	1,298
Audit fees		3,075	3,075	1,968
Bank charges		201	201	260
Depreciation on tangible fixed assets	3,431	30,992	34,423	33,716
Disposal of fixed assets	-	-	-	-
	<u>4,852</u>	<u>174,588</u>	<u>179,440</u>	<u>199,528</u>

7. Operating deficit

Operating deficit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	34,423	33,716
Fees payable for the audit of the financial statements	<u>3,075</u>	<u>1,968</u>

Newtowncunningham Community Playgroup CLG

Notes to the financial statements (continued)

Financial year ended 30 June 2025

8. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 7 (2024: 10).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	108,783	124,609
Social insurance costs	10,009	11,569
	<u>118,792</u>	<u>136,178</u>

None of the company's employees earned remuneration in excess of €60,000 per annum during the year under review. The directors did not receive any remuneration in the year under review.

9. Appropriations of income and expenditure account

	2025	2024
	€	€
At the start of the financial year	106,246	141,420
Deficit for the financial year	(26,352)	(35,174)
At the end of the financial year	<u>79,894</u>	<u>106,246</u>

10. Tangible assets

	Leasehold Property	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€	€
Cost				
At 1 July 2024	316,702	24,029	6,983	347,714
Additions	-	7,420	-	7,420
At 30 June 2025	<u>316,702</u>	<u>31,449</u>	<u>6,983</u>	<u>355,134</u>
Depreciation				
At 1 July 2024	275,195	18,499	4,594	298,288
Charge for the financial year	29,771	3,255	1,396	34,422
At 30 June 2025	<u>304,966</u>	<u>21,754</u>	<u>5,990</u>	<u>332,710</u>
Carrying amount				
At 30 June 2025	<u>11,736</u>	<u>9,695</u>	<u>993</u>	<u>22,424</u>
At 30 June 2024	<u>41,507</u>	<u>5,530</u>	<u>2,389</u>	<u>49,426</u>

Newtowncunningham Community Playgroup CLG

Notes to the financial statements (continued)
Financial year ended 30 June 2025

11. Debtors

	2025	2024
	€	€
Other debtors	3,900	-
Prepayments	2,322	2,353
	<u>6,222</u>	<u>2,353</u>

12. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	4,061	7,147
Accruals	1,968	1,968
Deferred income	3,720	5,309
	<u>9,749</u>	<u>14,424</u>

13. Net assets

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	€	€	€
Tangible fixed assets	7,596	14,828	22,424
Current assets	63,319	3,900	67,219
Current liabilities	-	(9,749)	(9,749)
	<u>70,915</u>	<u>8,979</u>	<u>79,894</u>

Newtowncunningham Community Playgroup CLG

Notes to the financial statements (continued)

Financial year ended 30 June 2025

14. Details of grants received

Grant 1

Agency	POBAL
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Early Childhood Care & Education (ECCE)
Purpose of Grant	Provision of childcare services
Total Grant	€109,539
Accounting for grants:	
- Grant receivable at 1 July 2024	€Nil
- Grant received during the year	€109,539
- Grant taken to income for the year	€109,539
- Grant deferred at 30 June 2025	€Nil
- Grant receivable at 30 June 2025	€Nil

Grant 2

Agency	POBAL
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	AIM Level 7
Purpose of Grant	Provision of childcare services
Total Grant	€9,348
Accounting for grants:	
- Grant deferred at 1 July 2024	€Nil
- Grant received during the year	€9,348
- Grant taken to income for the year	€9,348
- Grant deferred at 30 June 2025	€Nil

Grant 3

Agency	POBAL
Sponsoring Government Department	Department of Children, Equality, Disability, Integration and Youth (DCEDIY)
Grant Programme	CORE Funding
Purpose of Grant	To support the service in meeting operating costs and support the employment of graduate staff
Total Grant	€23,779
Accounting for grants:	
- Grant deferred at 1 July 2024	€Nil
- Grant received during the year	€23,779
- Grant taken to income for the year	€23,779
- Grant deferred at 30 June 2025	€Nil

Newtowncunningham Community Playgroup CLG

Notes to the financial statements (continued)

Financial year ended 30 June 2025

Grant 4

Agency	Inishowen Development Partnership
Grant Programme	The Social Inclusion and Community Activation Programme (SICAP) Small Grants Programme 2024-2028
Purpose of Grant	Provides funding to tackle poverty and social exclusion at a local level through local engagement and partnerships between disadvantaged individuals, community organisations and public sector agencies. The funds were used to purchase additional playgroup equipment and resources.
Total Grant	€300
Accounting for grants:	
- Grant deferred at 1 July 2024	€300
- Grant received during the year	€Nil
- Grant taken to income for the year	€300
- Grant capitalised in the year	€Nil
- Grant deferred at 30 June 2025	€Nil

Grant 5

Agency	Peaceplus
Grant Programme	Advancing Shared Partnership through Inclusive Relationships in Education (ASPIRE) PEACEPLUS PROJECT
Purpose of Grant	Provides preschool children with shared learning experiences within the partnership, which aims to build positive connections between children and young people from different socio-economic, cultural, and political backgrounds. The funds were used to purchase playgroup resources and facilitate events and trips for the children during the year.
Total Grant	€6,600
Accounting for grants:	
- Grant deferred at 1 July 2024	€Nil
- Grant received during the year	€3,300
- Grant taken to income for the year	€6,600
- Grant capitalised in the year	€Nil
- Grant receivable at 30 June 2025	€3,300

15. Ethical standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements and company secretarial.

Newtowncunningham Community Playgroup CLG**Notes to the financial statements (continued)
Financial year ended 30 June 2025****16. Going concern**

As at the date of approval of these financial statements the ongoing economic uncertainty and the cost of living crisis are impacting businesses. The activities of the company are largely financed by grant aid from Government agencies and the continued support of same is unknown at present.

The directors consider that the current unprecedented grave economic situation presents significant challenges for the company now and into the immediate future as they are dependent on the exchequer for revenue which is made available to the various Government agencies for funding the voluntary sector. Reductions in exchequer funding for such activities is expected in future financial periods. These developments may result in a reduction or abolition in the grant supports received by the company from Government agencies in the future. The directors believe that it would be impossible for the company to continue in operational existence without the continued support of the Government agencies. Nevertheless, after making enquiries and considering the above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Government agencies to allow it to continue in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

17. Approval of financial statements

The board of directors approved these financial statements for issue on 16 December 2025.