

Company Number: 630329

Bellcote Property Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Bellcote Property Limited
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Bellcote Property Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	7	<u>352</u>	<u>462</u>
Current Assets			
Receivables	8	2,352	-
Cash at bank and in hand		<u>8,008</u>	<u>4,590</u>
		<u>10,360</u>	<u>4,590</u>
Payables: amounts falling due within one year	9	<u>(38,461)</u>	<u>(25,703)</u>
Net Current Liabilities		<u>(28,101)</u>	<u>(21,113)</u>
Total Assets less Current Liabilities		<u>(27,749)</u>	<u>(20,651)</u>
Equity			
Called up share capital presented as equity		10	10
Retained earnings	10	<u>(27,759)</u>	<u>(20,661)</u>
Shareholders' Deficit		<u>(27,749)</u>	<u>(20,651)</u>

I as Director of Bellcote Property Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Gemma Best
Director

Bellcote Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Bellcote Property Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 630329. The registered office of the company is 2 Coolgraney Avenue, Clonskeagh Road, Clonskeagh, Dublin 14, D14 KT32 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of vat.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Bellcote Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Financial Instruments

Basic Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade debtors and trade creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The director regularly reviews the useful economic lives and changes them as necessary to reflect current conditions. Changes in asset useful lives can have a significant impact on depreciation charge for the year. Detail of the useful lives are included in accounting policies.

(b) Going concern

The directors have prepared budgets and cashflows for a period of at least twelve months from the date of approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Bellcote Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

4. Going concern

The company incurred a loss of €7,098 (2024: Loss €18,456) before taxation during the year ended 30 June 2025 and at that date the company's total liabilities exceeded its total assets by €27,749 (2024: Deficit €20,651). The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors have considered a period of twelve months from the date of approval of the financial statements and are confident that the company's state of affairs will improve going forward. Based on the above, the directors believe that it is appropriate that the financial statements be prepared on the going concern basis.

5. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	110	110
(Profit)/loss on foreign currencies	-	323
	<u>110</u>	<u>323</u>

6. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	1	1
Employee	1	1
	<u>2</u>	<u>2</u>

7. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	877	877
At 30 June 2025	877	877
Depreciation		
At 1 July 2024	415	415
Charge for the financial year	110	110
At 30 June 2025	525	525
Net book value		
At 30 June 2025	<u>352</u>	<u>352</u>
At 30 June 2024	<u>462</u>	<u>462</u>

8. Receivables	2025	2024
	€	€
Trade receivables	2,352	-
	<u>2,352</u>	<u>-</u>

Bellcote Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to connected parties (Note 12)	20,466	15,466
Taxation	4,839	861
Director's current account	4,428	4,552
Other creditors	4,828	2,874
Accruals	3,900	1,950
	<u>38,461</u>	<u>25,703</u>

10. Income Statement	2025	2024
	€	€
At 1 July 2024	(20,661)	(3,210)
Loss for the financial year	(7,098)	(17,451)
	<u>(27,759)</u>	<u>(20,661)</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Midtown Ventures Limited	<u>20,466</u>	<u>15,466</u>

Midtown Ventures Limited is a connected company by virtue of a common director. Bellcote Property Limited received a loan of €5,000 from Midtown Ventures Limited during the period. At 30 June 2025 Bellcote Property Limited owed Midtown Ventures Limited €20,466 (2024: €15,466).

13. Controlling interest

The company is owned and controlled by Gemma Best.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 3 March 2026.