

**Lisrant Holdings Limited**  
**Abridged Financial Statements**  
**for the financial period ended 31 March 2025**

# Lisrant Holdings Limited

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**Lisrant Holdings Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Andrew Ryan
<b>Company Secretary</b>	Lorraine Heffernan
<b>Company Number</b>	573978
<b>Registered Office</b>	2nd Floor RiverPoint Lower Mallow Street Limerick
<b>Business Address</b>	Ducant Suite Castletroy Commercial Park Castletroy Co.Limerick
<b>Auditors</b>	HDS Chartered Accountants & Statutory Audit Firm 2nd Floor Riverpoint Lower Mallow Street Limerick V94 WC6A
<b>Solicitors</b>	Sellors LLP 6 & 7 Glentworth Street Limerick

# **Lisrant Holdings Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial period ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of Information to Auditor**

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the director has taken all the steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Signed on behalf of the board**

**Lorraine Heffernan**  
**Company Secretary**

**20 February 2026**

**Andrew Ryan**  
**Director**

**20 February 2026**

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF LISRANT HOLDINGS LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the director is entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Lisrant Holdings Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial period ended 31 March 2025 on pages 9 to 14 which the director of Lisrant Holdings Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the director are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of director and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's director, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the director those matters we are required to state to him in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 20 February 2026 we reported to the members on the company's financial statements for the financial period ended 31 March 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Lisrant Holdings Limited ('the company') for the financial period ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF LISRANT HOLDINGS LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Material uncertainty related to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 4 to the financial statements concerning the company's ability to continue as a going concern. At the year end the company's current liabilities exceeded its total assets. These conditions along with other matters explained in note 4 to the financial statements, indicate the existence of a material uncertainty which may cast doubt about the company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of director for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page 4, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF LISRANT HOLDINGS LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

**Dara Smyth B.Sc, FCPA,FCCA**

**for and on behalf of**

**HDS**

Chartered Accountants & Statutory Audit Firm

2nd Floor

Riverpoint

Lower Mallow Street

Limerick

V94 WC6A

**20 February 2026**

We certify that the auditor's report on pages 5 - 7 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Lorraine Heffernan**  
**Secretary**

**20 February 2026**

**Andrew Ryan**  
**Director**

**20 February 2026**

# **Lisrant Holdings Limited**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Lisrant Holdings Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	Mar 25 €	Jun 24 €
<b>Fixed Assets</b>			
Tangible assets	8	332,598	332,598
Investments	9	1	1
<b>Fixed Assets</b>		<b>332,599</b>	<b>332,599</b>
<b>Current Assets</b>			
Debtors	10	49,002	92,100
Investments	11	105,339	109,440
		<b>154,341</b>	<b>201,540</b>
<b>Creditors: amounts falling due within one year</b>	12	<b>(490,083)</b>	<b>(532,062)</b>
<b>Net Current Liabilities</b>		<b>(335,742)</b>	<b>(330,522)</b>
<b>Total Assets less Current Liabilities</b>		<b>(3,143)</b>	<b>2,077</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	13	(3,243)	1,977
<b>Equity attributable to owners of the company</b>		<b>(3,143)</b>	<b>2,077</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Lisrant Holdings Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Lorraine Heffernan  
Company Secretary

Andrew Ryan  
Director

# Lisrant Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

### 1. General Information

Lisrant Holdings Limited is a company limited by shares incorporated in Ireland. The Company Registration number is 476606. The registered office is 2nd Floor, Riverpoint, Lower Mallow Street Limerick. The nature of the company's operations is that of a holding company.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Current asset investments are stated at the lower of cost and net realisable value.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Lisrant Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The financial statements are for the 9 month period ended 31 March 2025.

### 4. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continuing support of the company's subsidiary company and director. The director has assessed the company's relationship with these parties and believe that there is no reason to suspect that the success and support of these parties will not continue for the foreseeable future. On this basis, the director consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a failure to obtain support from the aforementioned.

### 5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

### 6. Value adjustments in respect of investments

	Mar 25	Jun 24
	€	€
Value adjustments in respect of current asset investments	<u>4,101</u>	<u>10,475</u>

### 7. Employees

The average monthly number of employees, including director, during the financial period was 1, (Jun 24 - 1).

**Lisrant Holdings Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial period ended 31 March 2025

**8. Tangible assets**

	<b>Land and buildings freehold</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 July 2024	332,598	332,598
	<hr/>	<hr/>
At 31 March 2025	332,598	332,598
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 July 2024	-	-
	<hr/>	<hr/>
At 31 March 2025	-	-
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2025	<b>332,598</b>	<b>332,598</b>
	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	332,598	332,598
	<hr/> <hr/>	<hr/> <hr/>

**9. Investments**

	<b>Subsidiary undertakings shares</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Investments</b>		
<b>Cost</b>		
At 31 March 2025	1	1
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2025	1	1
	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	1	1
	<hr/> <hr/>	<hr/> <hr/>

**9.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following company:

<b>Name</b>	<b>Registered office / Principal place of business and address of Registered Office</b>	<b>Nature of business</b>	<b>Details of investment</b>	<b>Proportion held by company</b>
<b>Subsidiary undertaking</b>				
Lisrant Limited t/a Newtec Services	Republic of Ireland	IT Systems	25000 Ordinary Shares @ €1 each	100%

## Lisrant Holdings Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Year ended	Capital and reserves €	Profit for the year €
Lisrant Limited t/a Newtec Services	227,965	(36,142)
	<u>                    </u>	<u>                    </u>

In the opinion of the director, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

10. Debtors	Mar 25 €	Jun 24 €
Amounts owed by group undertakings	48,902	85,830
Other debtors	100	100
Prepayments	-	6,170
	<u>49,002</u>	<u>92,100</u>
	<u>                    </u>	<u>                    </u>
11. Current asset investments	Mar 25 €	Jun 24 €
Investment in Farming Partnership	105,339	109,440
	<u>                    </u>	<u>                    </u>

Lisrant Holdings Ryan Limited Partnership

The company entered the above partnership on 01 January 2021. The partnership carries on farming activities at Towerhill, Cappamore, Co. Limerick.

12. Creditors Amounts falling due within one year	Mar 25 €	Jun 24 €
Amounts owed to group undertakings	483,227	526,325
Taxation	4,105	2,986
Director's current account (Note 15)	2,750	2,750
Other creditors	1	1
	<u>490,083</u>	<u>532,062</u>
	<u>                    </u>	<u>                    </u>
13. Income Statement	Mar 25 €	Jun 24 €
At 1 July 2024	1,977	3,352
Loss for the financial period	(5,220)	(1,375)
	<u>                    </u>	<u>                    </u>
At 31 March 2025	<u>(3,243)</u>	<u>1,977</u>
	<u>                    </u>	<u>                    </u>

#### 14. Capital commitments

The company had no material capital commitments at the financial period-ended 31 March 2025.

## Lisrant Holdings Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

### 15. Director's transactions

The following amounts are repayable to the director:

	<b>Mar 25</b>	Jun 24
	€	€
Andrew Ryan	<b>2,750</b>	2,750

There were no transactions or arrangements of any significance, except those disclosed, in which the directors had any interest as defined in the Companies Act 2014 at any time during the year ending 31 March 2025.

### 16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

Andrew Ryan and Lorraine Heffernan holds a 50% share in Lisrant Holdings Ryan Limited Partnership.

### 17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period end.

### 18. Investment in Farm - Lisrant Holdings Ryan Limited Partnership

The company invested €119,916 in the partnership in the prior year. The partnership agreement specifies that the company is to receive/contribute 50% of any trading surplus/deficit arising in the partnership. The partnership accounts for the year to 31 March 2025 reports a deficit in the amount of €4,101 attributable to the company

	<b>Mar 25</b>	Jun 24
	€	€
Funds Invested	<b>109,440</b>	119,916
Share in loss	<b>(4,101)</b>	(10,475)
	<b>105,339</b>	109,441

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 February 2026.