

Company registration number: **586569**

SSA Recruitment (Ireland) Ltd
Unaudited Financial Statements
for the year ended 31 March 2025

SSA Recruitment (Ireland) Ltd

Unaudited Financial Statements

Year ended 31 March 2025

CONTENTS	PAGE
Directors and Other Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5 - 6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 - 12

SSA Recruitment (Ireland) Ltd

Directors and Other Information

Year ended 31 March 2025

Directors	Daniel Bourke Sean Duggan
Company secretary	Daniel Bourke
Accountant	Sterling Accounting Solutions Limited SAS House Chipperfield Road Kings Langley Hertfordshire WD4 9JB United Kingdom
Registered office	Suite 307, The Gallery 13 Bedford Row Limerick Y94VY47 Ireland

SSA Recruitment (Ireland) Ltd

Directors' Report

Year ended 31 March 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

DIRECTORS

The directors who served the company during the year were as follows:

- Daniel Bourke
- Sean Duggan

PRINCIPAL ACTIVITIES

The principal activity of the company is recruitment services.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The accounting records of the company are located at Suite 307, The Gallery, 13 Bedford Row, Limerick, Y94VY47, Ireland.

DIVIDENDS

During the year the directors have paid interim dividends amounting to €399,971 but have not recommended payment of a final dividend.

DIRECTORS AND SECRETARY AND THEIR INTERESTS

The directors and the secretary who served at 31 March 2025, had no interests in shares in, or debentures of, the company.

This report was approved by the board of directors on 19 December 2025 and signed on behalf of the board by:

Daniel Bourke
Director

Sean Duggan
Director

SSA Recruitment (Ireland) Ltd

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of SSA Recruitment (Ireland) Ltd

Year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of SSA Recruitment (Ireland) Ltd for the year ended 31 March 2025 which comprise the profit and loss account, balance sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of SSA Recruitment (Ireland) Ltd, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of SSA Recruitment (Ireland) Ltd and state those matters that we have agreed to state to the Board of Directors of SSA Recruitment (Ireland) Ltd, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SSA Recruitment (Ireland) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SSA Recruitment (Ireland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SSA Recruitment (Ireland) Ltd. You consider that SSA Recruitment (Ireland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SSA Recruitment (Ireland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling Accounting Solutions Limited

SAS House
Chipperfield Road
Kings Langley
Hertfordshire
WD4 9JB
United Kingdom

Date: 19 December 2025

SSA Recruitment (Ireland) Ltd

Profit and Loss Account

Year ended 31 March 2025

	2025	2024
Note	€	€
Turnover	1,864,564	1,697,331
Gross profit	1,864,564	1,697,331
Administrative expenses	(1,463,975)	(1,274,178)
Operating profit	400,589	423,153
Interest payable and similar expenses	(238)	-
Profit before taxation	400,351	423,153
Tax on profit	(22,494)	(54,317)
Profit for the financial year	377,857	368,836

SSA Recruitment (Ireland) Ltd

Balance Sheet

31 March 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	8	6,091	4,837
Current assets			
Debtors	9	1,469,116	1,306,513
Cash at bank and in hand		125,799	113,219
		<u>1,594,915</u>	<u>1,419,732</u>
Creditors: amounts falling due within one year	10	<u>(646,265)</u>	<u>(447,714)</u>
Net current assets		<u>948,650</u>	<u>972,018</u>
Total assets less current liabilities		<u>954,741</u>	<u>976,855</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		954,641	976,755
Shareholders funds		<u>954,741</u>	<u>976,855</u>

We, as directors of SSA Recruitment (Ireland) Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the small companies regime.

SSA Recruitment (Ireland) Ltd

Balance Sheet (continued)

31 March 2025

These financial statements were approved by the board of directors and authorised for issue on 19 December 2025, and are signed on behalf of the board by:

Daniel Bourke
Director

Sean Duggan
Director

Company registration number: 586569

SSA Recruitment (Ireland) Ltd

Statement of Changes in Equity

Year ended 31 March 2025

	Called up share capital	Profit and loss account	Total
	€	€	€
At 1 April 2023	100	870,129	870,229
Profit for the year	-	368,836	368,836
Total comprehensive income for the year	-	368,836	368,836
Dividends declared and paid or payable during the year	-	(262,210)	(262,210)
Total investments by and distributions to owners	-	(262,210)	(262,210)
At 31 March 2024 and 1 April 2024	100	976,755	976,855
Profit for the year	-	377,857	377,857
Total comprehensive income for the year	-	377,857	377,857
Dividends declared and paid or payable during the year	-	(399,971)	(399,971)
Total investments by and distributions to owners	-	(399,971)	(399,971)
At 31 March 2025	100	954,641	954,741

SSA Recruitment (Ireland) Ltd

Notes to the Financial Statements

Year ended 31 March 2025

1 General information

SSA Recruitment (Ireland) Ltd is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 586569 and the address of the registered office is Suite 307, The Gallery, 13 Bedford Row, Limerick, Y94VY47, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

FOREIGN CURRENCIES

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SSA Recruitment (Ireland) Ltd

Notes to the Financial Statements (continued)

Year ended 31 March 2025

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	12.5% straight line
Office equipment	33.3% straight line

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

SSA Recruitment (Ireland) Ltd

Notes to the Financial Statements (continued)

Year ended 31 March 2025

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in interest expense in profit or loss in the period in which it arises.

4 Average number of employees

The average number of persons employed by the company during the year was 11 (2024: 13).

5 Directors' remuneration

6 Profit before tax

Profit before tax is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	743	3,273

SSA Recruitment (Ireland) Ltd

Notes to the Financial Statements (continued)

Year ended 31 March 2025

7 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	976,755	870,129
Profit for the financial year	377,857	368,836
Dividends paid	(399,971)	(262,210)
At end of year	<u>954,641</u>	<u>976,755</u>

8 Tangible assets

	Fixtures, fittings, tools and equipment
	€
Cost	
At 1 April 2024	30,365
Additions	4,309
Disposals	(2,310)
At 31 March 2025	<u>32,364</u>
Depreciation	
At 1 April 2024	25,528
Charge	745
At 31 March 2025	<u>26,273</u>
Carrying amount	
At 31 March 2025	<u>6,091</u>
At 31 March 2024	<u>4,837</u>

SSA Recruitment (Ireland) Ltd

Notes to the Financial Statements (continued)

Year ended 31 March 2025

9 Debtors

	2025	2024
	€	€
Trade debtors	480,115	342,399
Amounts owed by group undertakings	928,013	902,301
Other debtors	399	31,281
Prepayments	19,718	-
Accrued income	40,871	30,532
	<u>1,469,116</u>	<u>1,306,513</u>

10 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	80,911	10,986
Amounts owed to undertakings with which the company is linked by virtue of participating interests	210,980	214,756
Other creditors including tax and social insurance	159,221	203,837
Accruals	110,681	18,135
Deferred income	84,472	-
	<u>646,265</u>	<u>447,714</u>