

Company Number: 360569

Slaneyside Property Developments Limited
Abridged Financial Statements
for the financial year ended 31 August 2025

Slaneyside Property Developments Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 9

Slaneyside Property Developments Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Finbarr Gahan & Co, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Peter Sinnott
Director

Date: 11 March 2026

Marian Kehoe
Director

Date: 11 March 2026

Slaneyside Property Developments Limited
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	65,691	62,520
Investments	6	250,000	252,680
Fixed Assets		<u>315,691</u>	<u>315,200</u>
Current Assets			
Debtors	7	165,782	275,200
Cash and cash equivalents		516,483	551,043
		<u>682,265</u>	<u>826,243</u>
Creditors: amounts falling due within one year	8	<u>(10,911)</u>	<u>(32,566)</u>
Net Current Assets		<u>671,354</u>	<u>793,677</u>
Total Assets less Current Liabilities		<u>987,045</u>	<u>1,108,877</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		987,042	1,108,874
Equity attributable to owners of the company		<u>987,045</u>	<u>1,108,877</u>

Slaneyside Property Developments Limited

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Slaneyside Property Developments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 March 2026 and signed on its behalf by:

Peter Sinnott
Director

Marian Kehoe
Director

Slaneyside Property Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Slaneyside Property Developments Limited is a company limited by shares incorporated in Ireland. The company's registered office is Ballyngly Enterprise Centre, Ballyngly, Wellingtonbridge, Co. Wexford and its company registration number is 360569.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	10% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Slaneyside Property Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company has no further no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due.

Short term benefits, including holiday pay and other similiar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	12,829	2,885

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	2	2

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	20,956	6,237	76,550	103,743
Additions	16,000	-	-	16,000
At 31 August 2025	<u>36,956</u>	<u>6,237</u>	<u>76,550</u>	<u>119,743</u>
Depreciation				
At 1 September 2024	19,657	3,694	17,872	41,223
Charge for the financial year	898	254	11,677	12,829
At 31 August 2025	<u>20,555</u>	<u>3,948</u>	<u>29,549</u>	<u>54,052</u>
Net book value				
At 31 August 2025	<u>16,401</u>	<u>2,289</u>	<u>47,001</u>	<u>65,691</u>
At 31 August 2024	<u>1,299</u>	<u>2,543</u>	<u>58,678</u>	<u>62,520</u>

Slaneyside Property Developments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Investments	Listed investments	Total
	€	€
Investments		
Cost		
At 1 September 2024	252,680	252,680
Additions	250,000	250,000
Disposals	(252,680)	(252,680)
	<u>250,000</u>	<u>250,000</u>
At 31 August 2025	250,000	250,000
	<u>250,000</u>	<u>250,000</u>
Net book value		
At 31 August 2025	<u>250,000</u>	<u>250,000</u>
At 31 August 2024	<u>252,680</u>	<u>252,680</u>
	<u>252,680</u>	<u>252,680</u>
7. Debtors	2025	2024
	€	€
Trade debtors	20,000	126,830
Amounts owed by related parties	142,282	142,282
Taxation	-	6,088
Prepayments	3,500	-
	<u>165,782</u>	<u>275,200</u>
	<u>165,782</u>	<u>275,200</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	6,391	30,400
Taxation	92	226
Accruals	4,428	1,940
	<u>10,911</u>	<u>32,566</u>
	<u>10,911</u>	<u>32,566</u>
Trade creditors are due on various dates in the next 1 month.		
9. Income Statement	2025	2024
	€	€
At 1 September 2024	1,108,874	1,051,202
(Loss)/profit for the financial year	(121,832)	57,672
	<u>987,042</u>	<u>1,108,874</u>
At 31 August 2025	<u>987,042</u>	<u>1,108,874</u>
	<u>987,042</u>	<u>1,108,874</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
11. Directors' remuneration	2025	2024
	€	€
Remuneration	9,880	9,880
	<u>9,880</u>	<u>9,880</u>
	<u>9,880</u>	<u>9,880</u>

Slaneyside Property Developments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.

