

Oaklow Limited
Abridged Unaudited Financial Statements
for the financial year from 4 June 2024 (date of incorporation) to 3 June 2025

Company Number: 765284

Oaklow Limited
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Oaklow Limited
DIRECTORS AND OTHER INFORMATION

Directors

Declan Mulligan (appointed 4 June 2024)
Ronan O'Caolmh (appointed 4 June 2024)

Company Secretary

Declan Mulligan (appointed 4 June 2024)

Company Number

765284

Registered Office and Business Address

Building 1 IDA Business Park
Southern Cross Road
Bray
Co Wicklow

Accountants

Purcell McQuillan Tax Partners Limited
17 Clyde Road
Dublin 4
Ireland

Oaklow Limited
DIRECTORS'S RESPONSIBILITIES STATEMENT
for the financial year from 4 June 2024 to 3 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Declan Mulligan
Director



Ronan O'Caolmh
Director

28 January 2026

28 January 2026

Oaklow Limited
BALANCE SHEET
as at 3 June 2025

	Notes	June 2025 €
Current assets		
Stocks	4	12,857,074
Debtors	5	100
Cash and cash equivalents		-
		<u>12,857,174</u>
Creditors: amounts falling due within one year	6	(8,468,693)
Net Current Assets		4,388,481
Total Assets less Current Liabilities		4,388,481
Creditors:		
amounts falling due after more than one year	7	(4,388,381)
Net Assets		100
Capital and Reserves		
Share capital		100
Retained Earnings		-
Equity attributable to the owners of the company		100

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Oaklow Limited, state that –

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- The shareholders of the company have not served a notice to the company under section 334 (1) in accordance with section 334 (2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year end and of its profit and loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014 and the small companies' regime.

Approved by the Director on 28 January 2026 and signed on its behalf by:


Declan Mulligan
Director


Roman O'Caolmh
Director

Oaklow Limited
STATEMENT OF CHANGES IN EQUITY
as at 3 June 2025

	Retained Earnings €	Total €
Profit for the financial period as at 3 June 2025	-	-

Oaklow Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 3 June 2025

1. General Information

Oaklow Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 765284. The registered office of the company is Building One IDA Business Park, Southern Cross Road, Bray, Co. Wicklow, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements:

Statement of compliance

The financial statements of the company for the financial year ended 3 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are recognised at fair value.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Oaklow Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS continued

For the financial year end 3 June 2025

Summary of Significant Accounting Policies (continued)

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Oaklow Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities).

4. Employees

There were no employees in this period.

5. Stocks

	June 2025
	€
Work in progress	<u>12,857,074</u>

6. Debtors

	June 2025
	€
Other debtors	<u>100</u>

**7. Creditors
Amounts falling due within one year**

	June 2025
	€
Amounts owed to related parties	<u>8,463,693</u>

8. Creditors Amounts falling due after more than one year

	June 2025
	€
Directors loan accounts	<u>4,388,381</u>

Oaklow Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 3 June 2025

9. **Income Statement**

	June 2025
	€
Profit for the period to 3 June 2025	.
As 3 June 2025	.
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10. **Capital Commitments**

The company had no material capital commitments in the financial year-ended 3 June 2025.

11. **Post balance sheet events**

There have been no significant events affecting the company since the financial year-end.

12. **Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.