

Registration number 540624

Greenrose Developments Limited

Abridged accounts

for the year ended 31st August 2025

Greenrose Developments Limited

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Greenrose Developments Limited

Directors and other information

Directors	Enda Corbett Sandra Ryan
Secretary	Enda Corbet
Company number	540624
Registered office	98 Henry Street Limerick
Accountants	MICHAEL S MARTIN & CO Accountants & business advisors 47 St Michael Street Tipperary Town Co Tipperary

Greenrose Developments Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	-Ordinary shares	
	31/08/2531/08/24	
Enda Corbett	90	90
Sandra Ryan	10	10

The original report was approved by the board on 31 August 2025 and signed on its behalf by Enda Corbett and Sandra Ryan.

Greenrose Developments Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 to 13 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to MICHAEL S MARTIN & CO, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board

Enda Corbett
Director

Sandra Ryan
Director

Date: 31st August 2025

Greenrose Developments Limited

**Abridged balance sheet
as at 31 August 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3		43,146		23,134
Current assets					
Stocks		60,000		60,000	
Debtors		572,826		571,052	
Cash at bank and in hand		236,948		97,629	
		<u>869,774</u>		<u>728,681</u>	
Creditors: amounts falling due within one year		(418,295)		(259,857)	
Net current assets			<u>451,479</u>		<u>468,824</u>
Total assets less current liabilities			494,625		491,958
Net assets			<u>494,625</u>		<u>491,958</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			494,525		491,858
Equity shareholders' funds			<u>494,625</u>		<u>491,958</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The abridged accounts were approved by the Board on 31 August 2025 and signed on its behalf by

The notes on pages 8 to 13 form an integral part of these financial statements.

Greenrose Developments Limited

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The notes on pages 8 to 13 form an integral part of these financial statements.

**Enda Corbett
Director**

**Greenrose Developments Limited
Sandra Ryan
Director**

Greenrose Developments Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.

1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Greenrose Developments Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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Greenrose Developments Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2025	2024
Number	Number

Employment costs

2025	2024
€	€

Wages and salaries

51,832	53,658
<u>51,832</u>	<u>53,658</u>

Greenrose Developments Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

3. Fixed assets

Tangible

	fixed assets €	Total €
Cost		
At 1 September 2024	38,444	38,444
Additions	26,175	26,175
At 31 August 2025	<u>64,619</u>	<u>64,619</u>
Depreciation		
At 1 September 2024	15,310	15,310
Charge for year	6,163	6,163
At 31 August 2025	<u>21,473</u>	<u>21,473</u>
Net book values		
At 31 August 2025	<u>43,146</u>	<u>43,146</u>

	Tangible fixed assets €	Total €
Cost		
At 1 September 2023	24,452	24,452
Additions	13,992	13,992
At 31 August 2024	<u>38,444</u>	<u>38,444</u>
Depreciation		
At 1 September 2023	12,006	12,006
Charge for year	3,304	3,304
At 31 August 2024	<u>15,310</u>	<u>15,310</u>
Net book values		
At 31 August 2024	<u>23,134</u>	<u>23,134</u>

Greenrose Developments Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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4. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid share capital		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>
Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>

5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 31 August 2025.