

Company Number: 309216

McAuliffe Placement Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

McAuliffe Placement Services Ltd
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McAuliffe Placement Services Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

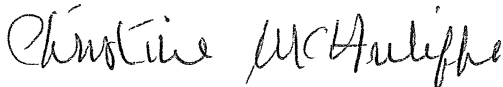
The directors confirm that they have made available to Forvis Mazars Ireland Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

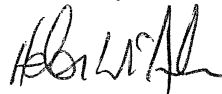
Christine McAuliffe
Director

13 February 2026



Miss Helen McAuliffe
Director

13 February 2026



McAuliffe Placement Services Ltd
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	5,040	5,863
Investments	8	163,269	156,656
Fixed Assets		168,309	162,519
Current Assets			
Debtors	9	49,202	84,815
Cash and cash equivalents		192,996	91,942
		242,198	176,757
Creditors: amounts falling due within one year	10	(17,585)	(17,497)
Net Current Assets		224,613	159,260
Total Assets less Current Liabilities		392,922	321,779
Capital and Reserves			
Called up share capital presented as equity		15	15
Retained earnings		392,907	321,764
Equity attributable to owners of the company		392,922	321,779

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of McAuliffe Placement Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

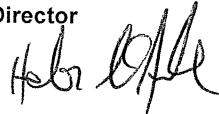
(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 February 2026 and signed on its behalf by:

Christine McAuliffe
Director



Miss Helen McAuliffe
Director



McAuliffe Placement Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

McAuliffe Placement Services Ltd is a company limited by shares incorporated in Ireland. 14 The Cordolines, Mallow, Co. Cork is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number of the company is 309216.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Reducing balance
Motor vehicles	- 20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Fair value gains and losses from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is accrued.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

McAuliffe Placement Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for the directors. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of plant and equipment & motor vehicles

Long-lived assets consisting primarily of property, plant and equipment & motor vehicles, comprise a portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic life of each asset and estimates of residual values. The directors regularly review the useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period. Details of the useful economic lives is included in the accounting policies.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	823	966
Loss/(profit) on foreign currencies	3,496	(1,565)
	<u><u> </u></u>	<u><u> </u></u>

McAuliffe Placement Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5.	Other Gains and Losses	2025	2024
		€	€
	Fair value gains and losses are as follows:		
	Unlisted investments	<u>6,613</u>	<u>13,078</u>
6.	Employees		
	The average monthly number of employees, including directors, during the financial year was 4, (2024 - 6).		
		2025	2024
		Number	Number
	Administration	<u>1</u>	<u>1</u>
	Director	<u>3</u>	<u>5</u>
		<u>4</u>	<u>6</u>
7.	Tangible assets		
		Fixtures, fittings and equipment	Motor vehicles
		€	€
	Cost		Total
	At 1 May 2024	<u>19,543</u>	<u>27,153</u>
			<u>46,696</u>
	At 30 April 2025	<u>19,543</u>	<u>27,153</u>
			<u>46,696</u>
	Depreciation		
	At 1 May 2024	14,874	25,959
	Charge for the financial year	584	239
		<u>15,458</u>	<u>26,198</u>
	At 30 April 2025	<u>15,458</u>	<u>26,198</u>
			<u>41,656</u>
	Net book value		
	At 30 April 2025	<u>4,085</u>	<u>955</u>
			<u>5,040</u>
	At 30 April 2024	<u>4,669</u>	<u>1,194</u>
			<u>5,863</u>
8.	Investments		
		Other unlisted investments	Total
		€	€
	Investments		
	Cost or Valuation		
	At 1 May 2024	156,656	156,656
	Revaluations	6,613	6,613
		<u>163,269</u>	<u>163,269</u>
	At 30 April 2025	<u>163,269</u>	<u>163,269</u>
			<u>163,269</u>
	Net book value		
	At 30 April 2025	<u>163,269</u>	<u>163,269</u>
			<u>163,269</u>
	At 30 April 2024	<u>156,656</u>	<u>156,656</u>
			<u>156,656</u>

McAuliffe Placement Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Debtors	2025	2024
	€	€
Trade debtors	31,408	42,452
Amounts owed by connected parties (Note 15)	11,039	8,344
Taxation	6,755	34,019
	<u>49,202</u>	<u>84,815</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	6,381	6,613
Directors' current accounts (Note 14)	823	121
Credit Card	161	693
Accruals	10,220	10,070
	<u>17,585</u>	<u>17,497</u>
11. Pension costs - defined contribution		
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €41,381 (2024 - €36,078).		
12. Income Statement	2025	2024
	€	€
At 1 May 2024	321,764	408,525
Profit for the financial year	171,143	223,239
Payment of dividends	(100,000)	(310,000)
At 30 April 2025	<u>392,907</u>	<u>321,764</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	195,328	200,289
Pension contributions	41,381	36,078
Compensation for loss of office from company	-	56,000
	<u>236,709</u>	<u>292,367</u>

The remuneration of the directors is deemed to be the remuneration of key management personnel.

The following amounts are repayable to the directors:

	2025	2024
	€	€
Miss Helen McAuliffe	823	121
	<u>823</u>	<u>121</u>

McAuliffe Placement Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

15. Related party transactions

During the year McAuliffe Placement Services Limited paid dividends of €100,000 (2024: €310,000) to Fox Forest Limited.

McAuliffe Placement Services Limited also paid a number of investment property expenses held by Fox Forest Limited.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Fox Forest Limited	<u>11,039</u>	<u>2,695</u>	<u>8,344</u>	<u>-</u>

16. Parent company

The company regards Fox Forest Limited as its parent company.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.