

Renmore Parish Development Association CLG
Annual Report and Financial Statements
for the financial period ended 16 May 2025

Renmore Parish Development Association CLG

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Appendix to the Independent Auditor's Report	8
Income and Expenditure Account	9
Balance Sheet	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 16

Renmore Parish Development Association CLG DIRECTORS AND OTHER INFORMATION

Directors	Marie Caffrey Jane O'Regan Gerard Leahy Eileen Corcoran Gerard Thornton Catherine Gohery Sinead Knaack
Company Secretary	Marie Caffrey
Company Number	318226
Registered Office and Business Address	C/O Renmore Soccer Club, Renmore Avenue Renmore Co Galway Ireland
Auditors	Owen McDonough & Associates Limited Pro-Cathedral House Lower Abbeygate Street Galway
Bankers	AIB Lynch's Castle Galway

Renmore Parish Development Association CLG

DIRECTORS' REPORT

for the financial period ended 16 May 2025

The directors present their report and the audited financial statements for the financial period ended 16 May 2025.

Principal Activity and Review of the Business

The principal activity of the company is to provide facilities for the social, cultural, educational and economic advancement of the people of the community through the operation of Community Employment Schemes.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial period ended 16 May 2025.

Financial Results

The surplus/(deficit) for the financial period after providing for depreciation amounted to €5,498 (2024 - €(644)).

At the end of the financial period, the company has assets of €89,459 (2024 - €62,012) and liabilities of €83,741 (2024 - €61,792). The net assets of the company have increased by €5,498.

Directors and Secretary

The directors who served throughout the financial period were as follows:

Marie Caffrey
Jane O'Regan
Gerard Leahy
Eileen Corcoran
Gerard Thornton
Catherine Gohery
Sinead Knaack

The secretary who served throughout the financial period was Marie Caffrey.

There were no changes in shareholdings between 16 May 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

Auditors

The auditors, Owen McDonough & Associates Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C/O Renmore Soccer Club, Renmore Avenue, Renmore, Co Galway.

Signed on behalf of the board

Marie Caffrey
Director

28 November 2025

Jane O'Regan
Director

28 November 2025

Renmore Parish Development Association CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 16 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Marie Caffrey
Director

28 November 2025

Jane O'Regan
Director

28 November 2025

INDEPENDENT AUDITOR'S REPORT

to the Members of Renmore Parish Development Association CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Renmore Parish Development Association CLG ('the company') for the financial period ended 16 May 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 16 May 2025 and of its surplus for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Renmore Parish Development Association CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

OWEN MCDONOUGH & ASSOCIATES LIMITED

Pro-Cathedral House
Lower Abbeygate Street
Galway

28 November 2025

Renmore Parish Development Association CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Renmore Parish Development Association CLG INCOME AND EXPENDITURE ACCOUNT

for the financial period ended 16 May 2025

	Notes	2025 €	2024 €
Income		397,858	378,745
Expenditure		<u>(392,242)</u>	<u>(383,269)</u>
Operating surplus/(deficit)	5	5,616	(4,524)
Exceptional items	6	-	3,880
Surplus/(deficit) before interest		<u>5,616</u>	<u>(644)</u>
Interest receivable and similar income		22	-
Surplus/(deficit) for the financial period		<u>5,498</u>	<u>(644)</u>
Total comprehensive income		<u><u>5,498</u></u>	<u><u>(644)</u></u>

Approved by the board on 28 November 2025 and signed on its behalf by:

Marie Caffrey
Director

Jane O'Regan
Director

Renmore Parish Development Association CLG

BALANCE SHEET

as at 16 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>24,422</u>	<u>500</u>
Current Assets			
Debtors	9	1,859	6,768
Cash and cash equivalents		<u>63,178</u>	<u>54,744</u>
		<u>65,037</u>	<u>61,512</u>
Creditors: amounts falling due within one year	11	<u>(64,741)</u>	<u>(61,792)</u>
Net Current Assets/(Liabilities)		<u>296</u>	<u>(280)</u>
Total Assets less Current Liabilities		<u>24,718</u>	<u>220</u>
amounts falling due after more than one year	12	<u>(19,000)</u>	<u>-</u>
Net Assets		<u><u>5,718</u></u>	<u><u>220</u></u>
Reserves			
Income and expenditure account		<u>5,718</u>	<u>220</u>
Equity attributable to owners of the company		<u><u>5,718</u></u>	<u><u>220</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 28 November 2025 and signed on its behalf by:

Marie Caffrey
Director

Jane O'Regan
Director

Renmore Parish Development Association CLG
STATEMENT OF CHANGES IN EQUITY

as at 16 May 2025

	Retained surplus	Total
	€	€
At 30 May 2023	864	864
Deficit for the financial year	(644)	(644)
At 29 May 2024	220	220
Surplus for the financial period	5,498	5,498
At 16 May 2025	5,718	5,718

Renmore Parish Development Association CLG

STATEMENT OF CASH FLOWS

for the financial period ended 16 May 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus/(deficit) for the financial period		5,498	(644)
Adjustments for:			
Exceptional items		-	(3,880)
Interest receivable and similar income		(22)	-
Tax on surplus/(deficit) on ordinary activities		140	-
Depreciation		5,483	-
Amortisation of government grants		(4,750)	-
Exceptional items		-	3,880
		<u>6,349</u>	<u>(644)</u>
Movements in working capital:			
Movement in debtors		4,909	5,515
Movement in creditors		2,809	372
		<u>14,067</u>	<u>5,243</u>
Cash flows from investing activities			
Interest received		22	-
Payments to acquire tangible assets		(29,405)	(500)
		<u>(29,383)</u>	<u>(500)</u>
Cash flows from financing activities			
Government grants		23,750	-
		<u>23,750</u>	<u>-</u>
Net increase in cash and cash equivalents		8,434	4,743
Cash and cash equivalents at beginning of financial period		54,744	50,001
		<u>54,744</u>	<u>54,744</u>
Cash and cash equivalents at end of financial period	10	63,178	54,744

Renmore Parish Development Association CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 16 May 2025

1. General Information

Renmore Parish Development Association CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 318226. The registered office of the company is C/O Renmore Soccer Club, Renmore Avenue, Renmore, Co Galway, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 16 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income comprises of the donations received by the company.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Renmore Parish Development Association CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 16 May 2025

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Period of financial statements

The financial statements are for the 11 month 17 days period ended 16 May 2025.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Operating surplus/(deficit)	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible assets	5,483	-
Government grants received	(387,113)	(378,745)
Amortisation of Government grants	(4,750)	-
	<u> </u>	<u> </u>

6. Exceptional items	2025	2024
	€	€
Exceptional item	-	3,880
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial period was 22, (2024 - 22).

8. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 30 May 2024	500	500
Additions	29,405	29,405
	<u> </u>	<u> </u>
At 16 May 2025	29,905	29,905
	<u> </u>	<u> </u>
Depreciation		
At 30 May 2024	-	-
Charge for the financial period	5,483	5,483
	<u> </u>	<u> </u>
At 16 May 2025	5,483	5,483
	<u> </u>	<u> </u>
Net book value		
At 16 May 2025	24,422	24,422
	<u> </u>	<u> </u>
At 29 May 2024	500	500
	<u> </u>	<u> </u>

9. Debtors	2025	2024
	€	€
Other debtors	1,842	6,768
Prepayments	17	-
	<u> </u>	<u> </u>
	1,859	6,768
	<u> </u>	<u> </u>

Renmore Parish Development Association CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 16 May 2025

10. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	55,589	46,414
Cash equivalents	7,589	8,330
	<u>63,178</u>	<u>54,744</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	1,977	2,220
Accruals	731	3,562
Deferred Income	62,033	56,010
	<u>64,741</u>	<u>61,792</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Government grants	19,000	-
	<u>19,000</u>	<u>-</u>
13. State Funding		
Agency	Department of Employment Affairs and Social Protection	
Grant Programme	Community Employment Programme	
Purpose of the grant	Project Activities - Community services	
Term	20 May 2024 - 16 May 2025	
Total Fund	€387,113	
Fund due at financial period end	Fund due is €1,842	
Received in the financial period	€329,261 (€56,010 was received in advance in previous year)	
Type of grant	Revenue grant	
Restriction on use	For the purpose of the grant	
Agency	Galway City Council	
Grant Programme	Community Climate Action Programme	
Purpose of the grant	Organic Community Garden Ballyloughane	
Term	1 year	
Total fund	€35,000	
Fund due at financial period end	Nil (25% is requested and received during the year)	
Received in the financial period	€8,750	
Type of grant	Capital grant	
Restriction on use	For the purpose of the grant	

Renmore Parish Development Association CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 16 May 2025

Agency	Galway City Council
Grant Programme	Councillor Discretionary Grant
Purpose of the grant	Fencing
Term	1 year
Total fund	€15,000
Fund due at financial period end	Nil
Received in the financial period	€15,000
Type of grant	Capital grant
Restriction on use	For the purpose of the grant

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

15. Capital commitments

The company had no material capital commitments at the financial period-ended 16 May 2025.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

17. Comparative Balances

Comparative balances for the following accounts were amended in line with documentation provided regarding the prior period:

Other debtors (€639)
 Short-term creditors €1,963
 Cash at bank and in hand €2,056
 Fixed asset additions €500

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 November 2025.