

Company Number: 74503

C.L.G. Builders Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

C.L.G. Builders Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

C.L.G. Builders Limited
DIRECTORS AND OTHER INFORMATION

Directors	Kieran Connors Michelle Nelson
Company Secretary	Kieran Connors
Company Number	74503
Registered Office and Business Address	Calverstown Kilcullen Co Kildare
Accountants	RDA Accountants Certified Public Accountants Hanover Court Kennedy Avenue Carlow

C.L.G. Builders Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to RDA Accountants, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Kieran Connors
Director

19 March 2026

Michelle Nelson
Director

19 March 2026

C.L.G. Builders Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	49,876	12,413
Investment properties	6	3,601,000	3,601,000
Fixed Assets		3,650,876	3,613,413
Current Assets			
Debtors	7	28,885	23,291
Cash and cash equivalents		132,114	112,188
		160,999	135,479
Creditors: amounts falling due within one year	8	(56,506)	(15,742)
Net Current Assets		104,493	119,737
Total Assets less Current Liabilities		3,755,369	3,733,150
Capital and Reserves			
Called up share capital presented as equity	10	20,003	20,003
Other reserves	11	316	316
Retained earnings		3,735,050	3,712,831
Equity attributable to owners of the company		3,755,369	3,733,150

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of C.L.G. Builders Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Kieran Connors
Director

Michelle Nelson
Director

C.L.G. Builders Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

C.L.G. Builders Limited is a company limited by shares incorporated in Ireland. The registered office is located at Calverstown, Kilcullen, Co Kildare, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	up to 50% per annum straight line
Fixtures, fittings and equipment	-	up to 25% per annum straight line
Motor vehicles	-	up to 50% per annum straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

C.L.G. Builders Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by the directors. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	7,021	2,387
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 1).

C.L.G. Builders Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

5. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 July 2024	17,679	3,896	1,500	23,075
Additions	-	-	44,484	44,484
Disposals	-	(1,988)	(1,500)	(3,488)
At 30 June 2025	<u>17,679</u>	<u>1,908</u>	<u>44,484</u>	<u>64,071</u>
Depreciation				
At 1 July 2024	6,220	2,942	1,500	10,662
Charge for the financial year	1,910	477	4,634	7,021
On disposals	-	(1,988)	(1,500)	(3,488)
At 30 June 2025	<u>8,130</u>	<u>1,431</u>	<u>4,634</u>	<u>14,195</u>
Net book value				
At 30 June 2025	<u>9,549</u>	<u>477</u>	<u>39,850</u>	<u>49,876</u>
At 30 June 2024	<u>11,459</u>	<u>954</u>	<u>-</u>	<u>12,413</u>
6. Investment Properties				Investment properties
				€
Cost				
At 30 June 2025				<u>3,601,000</u>
Net book value				
At 30 June 2025				<u>3,601,000</u>
At 30 June 2024				<u>3,601,000</u>
7. Debtors			2025	2024
			€	€
Trade debtors			26,886	15,633
Taxation			1,999	735
Prepayments			-	6,923
			<u>28,885</u>	<u>23,291</u>
8. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			3,270	3,938
Amounts owed to group undertakings			(1,050)	1,200
Taxation			9,749	6,671
Accruals			35,371	3,933
Deferred Income			9,166	-
			<u>56,506</u>	<u>15,742</u>

C.L.G. Builders Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Taxation		2025 €	2024 €
Debtors:			
VAT		-	735
Corporation tax		1,999	-
		<u>1,999</u>	<u>735</u>
Creditors:			
VAT		5,865	-
Corporation tax		-	2,922
PAYE		3,884	3,749
		<u>9,749</u>	<u>6,671</u>

10. Share capital		2025 €	2024 €
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares Class 1	100,000	€1.25 each	125,000
			<u>125,000</u>
Allotted, called up and fully paid			
Ordinary Shares Class 1	16,002	€1.25 each	20,003
			<u>20,003</u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held	
			At 30/06/25	01/07/24
Holdings in Parent Company				
Kieran Connors	Paperside Limited	Ordinary Shares €1	10,040,457	10,040,457
Michelle Nelson	Paperside Limited	Ordinary Shares €1	590,615	590,615

11. Income Statement	Profit and loss account €	Special reserve €	Total €
At 1 July 2024	3,712,831	316	3,713,147
Profit for the financial year	69,219	-	69,219
Payment of dividends	(47,000)	-	(47,000)
	<u>3,735,050</u>	<u>316</u>	<u>3,735,366</u>
At 30 June 2025			

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

C.L.G. Builders Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Directors' remuneration	2025	2024
	€	€
Remuneration	29,604	27,975
Social welfare costs	591	147
	<u>30,195</u>	<u>28,122</u>

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

15. Parent company

The company regards Paperside Limited as its parent company.

The parent of the largest group in which the results are consolidated is Paperside Limited.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Ultimate beneficial owner

The ultimate beneficial owner of the company is Kieran Connors.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.