

Company Number: 422713

McManamon Quantity Surveying Services Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

McManamon Quantity Surveying Services Limited

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McManamon Quantity Surveying Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to rgr partners (Advisory) Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Michael McManamon
Director

3 February 2026

Patrick McManamon
Director

3 February 2026

McManamon Quantity Surveying Services Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	17,073	20,171
Investments	8	21	21
Fixed Assets		17,094	20,192
Current Assets			
Debtors	9	54,231	38,715
Cash at bank and in hand		140,084	137,430
		194,315	176,145
Creditors: amounts falling due within one year	10	(48,048)	(53,896)
Net Current Assets		146,267	122,249
Total Assets less Current Liabilities		163,361	142,441
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	163,261	142,341
Shareholders' Funds		163,361	142,441

We as Directors of McManamon Quantity Surveying Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 3 February 2026 and signed on its behalf by:

Michael McManamon
Director

Patrick McManamon
Director

McManamon Quantity Surveying Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

McManamon Quantity Surveying Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 422713. The registered office of the company is 38 Cappagh Grove, Ballinagar, Co. Offaly which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a micro company in accordance with the micro companies' regime.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no critical accounting judgments made in the application of these accounting policies that have a significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

McManamon Quantity Surveying Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5%
Computer Costs	-	12.5%

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	3,098	3,098
	<u> </u>	<u> </u>

McManamon Quantity Surveying Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Interest payable and similar expenses		2025	2024
		€	€
Interest		<u>500</u>	<u>500</u>
6. Employees			
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).			
		2025	2024
		Number	Number
Employees		<u>2</u>	<u>2</u>
7. Tangible assets			
	Motor	Computer	Total
	vehicles	Costs	
	€	€	€
Cost			
At 1 April 2024	<u>23,700</u>	<u>4,050</u>	<u>27,750</u>
At 31 March 2025	<u>23,700</u>	<u>4,050</u>	<u>27,750</u>
Depreciation			
At 1 April 2024	5,555	2,024	7,579
Charge for the financial year	<u>2,592</u>	<u>506</u>	<u>3,098</u>
At 31 March 2025	<u>8,147</u>	<u>2,530</u>	<u>10,677</u>
Net book value			
At 31 March 2025	<u>15,553</u>	<u>1,520</u>	<u>17,073</u>
At 31 March 2024	<u>18,145</u>	<u>2,026</u>	<u>20,171</u>
8. Investments			
	Subsidiary	Other	Total
	undertakings	unlisted	
	shares	investments	
	€	€	€
Investments			
Cost			
At 31 March 2025	<u>1</u>	<u>20</u>	<u>21</u>
Net book value			
At 31 March 2025	<u>1</u>	<u>20</u>	<u>21</u>
At 31 March 2024	<u>1</u>	<u>20</u>	<u>21</u>
9. Debtors		2025	2024
		€	€
Trade debtors		<u>24,731</u>	16,215
Amounts owed by group undertakings (Note 13)		<u>29,500</u>	<u>22,500</u>
		<u>54,231</u>	<u>38,715</u>

McManamon Quantity Surveying Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,274	8,840
Taxation	25,223	23,243
Other creditors - Visa	-	1,136
Accruals	21,551	20,677
	<u>48,048</u>	<u>53,896</u>

11. Income Statement	2025	2024
	€	€
At 1 April 2024	142,341	156,784
Profit/(loss) for the financial year	20,920	(14,443)
	<u>163,261</u>	<u>142,341</u>
At 31 March 2025	<u>163,261</u>	<u>142,341</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Related party transactions

On 24th March 2022 20 ordinary shares @ €1 each (10%) were acquired by McManamon Quantity Surveying Services Limited on the incorporation of McMcDo Limited, a company with common directors. During the year ended 31st March 2023, McMcDo Limited issued 1 A Ordinary Share to McManamon Quantity Surveying Services Limited. During the year, the company provided a loan to McMcDo Ltd for an amount of €7,000. The amount that remains outstanding at year end is €29,500.

Transactions and balances with group companies:

	2025	2024
	€	€
Group Undertaking Debtors		
	<u>29,500</u>	<u>22,500</u>

14. Controlling interest

The ultimate controlling party of the company is the directors, Michael McManamon and Patrick McManamon.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 February 2026.