

Registered number: 696297

BUTTERFLY BEALTAINE LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

BUTTERFLY BEALTAINÉ LIMITED

COMPANY INFORMATION

Directors	Ronan Bushell Regina Bushell Caolan Bushell Deirdre Frampton Bushell
Company secretary	Ronan Bushell
Registered number	696297
Registered office	1 Grovelands Ballymahon Road Athlone Co. Westmeath
Bankers	Allied Irish Banks 1 Custume Place Athlone Co. Westmeath
Solicitors	Mellotte O'Carroll Solicitors Pearse Street Athlone Co. Westmeath

BUTTERFLY BEALTAINE LIMITED

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BUTTERFLY BEALTAINÉ LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF BUTTERFLY BEALTAINÉ LIMITED
FOR THE YEAR ENDED 31 JULY 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Butterfly Bealtaine Limited for the year ended 31 July 2025 which comprise the Profit and loss account, the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Butterfly Bealtaine Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Butterfly Bealtaine Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Butterfly Bealtaine Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Butterfly Bealtaine Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at 31 July 2025 your duty to ensure that Butterfly Bealtaine Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Butterfly Bealtaine Limited. You consider that Butterfly Bealtaine Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Butterfly Bealtaine Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

RBK House
Castle Street
Co. Roscommon
30 January 2026

BUTTERFLY BEALTAINE LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	3,220,100	3,220,000
		<u>3,220,100</u>	<u>3,220,000</u>
Current assets			
Debtors		8,204	-
Cash at bank and in hand	5	44,261	400,000
		<u>52,465</u>	<u>400,000</u>
Creditors: amounts falling due within one year	6	(51,152)	(400,000)
		<u>1,313</u>	<u>-</u>
Net current assets		1,313	-
Total assets less current liabilities		3,221,413	3,220,000
Net assets		3,221,413	3,220,000
Capital and reserves			
Called up share capital presented as equity	8	200	200
Share premium account		3,219,800	3,219,800
Profit and loss account		1,413	-
Shareholders' funds		3,221,413	3,220,000

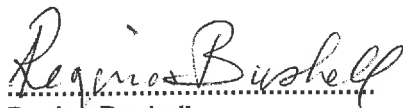
BUTTERFLY BEALTAINE LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2025**


We, as directors of Butterfly Bealtaine Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


.....
Regina Bushell
Director

Date: 30 January 2026


.....
Deirdre Frampton Bushell
Director

Date: 30 January 2026

The notes on pages 6 to 11 form part of these financial statements.

BUTTERFLY BEALTAINÉ LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2025**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	€	€	€	€
At 1 August 2024	200	3,219,800	-	3,220,000
Comprehensive income for the year				
Profit for the year	-	-	1,413	1,413
	-	-	-	-
Other comprehensive income for the year				
	-	-	-	-
Total comprehensive income for the year	-	-	1,413	1,413
Total transactions with owners	-	-	-	-
At 31 July 2025	200	3,219,800	1,413	3,221,413

The notes on pages 6 to 11 form part of these financial statements.

BUTTERFLY BEALTAINÉ LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2024**

	Called up share capital	Share premium account	Total equity
	€	€	€
At 1 August 2023	200	3,219,800	3,220,000
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 31 July 2024	200	3,219,800	3,220,000

The notes on pages 6 to 11 form part of these financial statements.

BUTTERFLY BEALTAINÉ LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. General information

Butterfly Bealtaine Limited is a Limited company incorporated and domiciled in Ireland. Its registered address is 1 Grovelands, Ballymahon Road, Athlone, Co. Westmeath.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

BUTTERFLY BEALTAINE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date.

BUTTERFLY BEALTAINE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.8 Financial instruments (continued)

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Other financial instruments

Derivatives, including forward exchange contracts, futures contracts and interest rate swaps, are not classified as basic financial instruments. These are initially recognised at fair value on the date the derivative contract is entered into, with costs being charged to the profit or loss. They are subsequently measured at fair value with changes in the profit or loss.

Debt instruments that do not meet the conditions as set out in FRS 102 paragraph 11.9 are subsequently measured at fair value through the profit or loss. This recognition and measurement would also apply to financial instruments where the performance is evaluated on a fair value basis as with a documented risk management or investment strategy.

Derecognition of financial instruments

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the

BUTTERFLY BEALTAINE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.8 Financial instruments (continued)

transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Financial assets

	Investments in subsidiary companies €
Cost or valuation	
At 1 August 2024	3,220,000
Additions	100
At 31 July 2025	3,220,100

5. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	44,261	400,000
	44,261	400,000

BUTTERFLY BEALTAINÉ LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	51,152	400,000
	<u>51,152</u>	<u>400,000</u>

7. Financial instruments

	2025 €	2024 €
Financial assets		
Financial assets measured at fair value through profit or loss	44,261	400,000
	<u>44,261</u>	<u>400,000</u>

Financial assets measured at fair value through profit or loss comprises of cash & cash equivalents.

BUTTERFLY BEALTAINÉ LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Share capital

	2025	2024
	€	€
Authorised		
1,000,000 (2024 - 1,000,000) Ordinary shares of €1.00 each	1,000,000	1,000,000
100 (2024 - 100) A Ordinary shares of €1.00 each	100	100
	<u>1,000,100</u>	<u>1,000,100</u>
Allotted, called up and fully paid		
100 (2024 - 100) Ordinary shares of €1.00 each	100	100
100 (2024 - 100) A Ordinary shares of €1.00 each	100	100
	<u>200</u>	<u>200</u>

9. Controlling party

Deirdre Frampton Bushell has ultimate control over Butterfly Bealtaine Limited and Grovelands Childcare Limited.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 30 January 2026