

Company Number: 620369

Nkana Kitwe Risakake Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 5 August 2025

Nkana Kitwe Risakake Company Limited
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Nkana Kitwe Risakake Company Limited
STATEMENT OF FINANCIAL POSITION

as at 5 August 2025

	2025	2024
	€	€
Fixed Assets	117,050	111,050
Current assets	2,214,725	2,230,071
Creditors: amounts falling due within one year	(1,340,419)	(1,370,419)
Net Current Assets	874,306	859,652
Total Assets less Current Liabilities	991,356	970,702
Accruals and deferred income	(7,500)	(5,500)
Net Assets	983,856	965,202
Capital and Reserves	983,856	965,202

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Nkana Kitwe Risakake Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 13 February 2026 and signed on its behalf by:

Richard Boucher
Director

Sandra Boucher
Director

Nkana Kitwe Risakake Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 August 2025

1. General Information

Nkana Kitwe Risakake Company Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Kitwe, 157 Vernon Avenue, Clontarf, Dublin 3 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement

	2025	2024
	€	€
Profit brought forward	965,102	944,472
Profit for the financial year	18,654	20,630
Profit carried forward	983,756	965,102

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Nkana Kitwe Risakake Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 5 August 2025

5. Related Party Transactions - Director's Loan Account

During the year ended 5 August 2025 the company made repayments of €30,000. No interest was charged on the director's loan to the company. The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Richard Boucher	<u>1,340,419</u>	<u>1,370,419</u>

Percentage of loan to Net Assets is 136% in 2025 and 142% in 2024.

6. Related Party Transactions - Loans to Subsidiary

During the year ended 5 August 2025 there were no movements in the company's loan to KDL. The loan is lent at a nil interest rate and repayable on demand. The following amounts are repayable to the company:

	2025	2024
	€	€
Kincora Denali Limited	<u>2,206,887</u>	<u>2,206,887</u>

Percentage of loan to Net Assets is 224% in 2025 and 229% in 2024.

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.