

Company Number: 643445

**Searchlight Electric International Limited**  
**Abridged Financial Statements**  
**for the financial year ended 30 June 2025**

# Searchlight Electric International Limited

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# **Searchlight Electric International Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Szilvia Spitzer**  
Director

**11 November 2025**

**Daniel Hamburger**  
Director

**11 November 2025**

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SEARCHLIGHT ELECTRIC INTERNATIONAL LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 30 June 2025 on pages 8 to 14 which the directors of Searchlight Electric International Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 11 November 2025 we reported to the members on the company's financial statements for the financial year ended 30 June 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Searchlight Electric International Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SEARCHLIGHT ELECTRIC INTERNATIONAL LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Material uncertainty related to going concern**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 5 to the financial statements concerning the company's ability to continue as a going concern. During the period the company incurred a loss of €494,063 (2024: €497,659) and at 30 June 2025 its liabilities exceeded its assets by €991,622. These conditions, along with the other matters explained in note 5 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF SEARCHLIGHT ELECTRIC INTERNATIONAL LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 7, which is to be read as an integral part of our report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

**Eoin Walsh**  
**for and on behalf of**  
**CLINTON HIGGINS**

Chartered Accountants and Statutory Audit Firm  
Trident House  
Dublin Road  
Naas  
Co. Kildare

**11 November 2025**

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**CBF Secretarial Limited**  
**Secretary**

**11 November 2025**

**Szilvia Spitzer**  
**Director**

**11 November 2025**

# **Searchlight Electric International Limited**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Searchlight Electric International Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	9	<u>83,010</u>	<u>57,495</u>
<b>Current Assets</b>			
Stocks	10	1,552,396	1,514,926
Debtors	11	4,548,729	1,595,507
Cash and cash equivalents		<u>400,920</u>	<u>203,687</u>
		<u>6,502,045</u>	<u>3,314,120</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(7,576,677)</u>	<u>(3,869,174)</u>
<b>Net Current Liabilities</b>		<u>(1,074,632)</u>	<u>(555,054)</u>
<b>Total Assets less Current Liabilities</b>		<u>(991,622)</u>	<u>(497,559)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>(991,722)</u>	<u>(497,659)</u>
<b>Equity attributable to owners of the company</b>		<u>(991,622)</u>	<u>(497,559)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Searchlight Electric International Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 11 November 2025 and signed on its behalf by:**

**Szilvia Spitzer**  
Director

**Daniel Hamburger**  
Director

**Searchlight Electric International Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2023</b>	100	-	100
Loss for the financial period	-	(497,659)	(497,659)
<b>At 30 June 2024</b>	100	(497,659)	(497,559)
Loss for the financial year	-	(494,063)	(494,063)
<b>At 30 June 2025</b>	<b>100</b>	<b>(991,722)</b>	<b>(991,622)</b>

# Searchlight Electric International Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Searchlight Electric International Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 643445. The registered office of the company is The Black Church, St Mary's Place, Dublin 7 which is also the principal place of business of the company. The principal activity of the company is importation, assembly and distribution of electrical light fittings. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excludes discounts, rebates, value added tax and other sales taxes. The following criteria must be met before revenue is recognised;

#### Sale of Goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied;

- \* the Company has transferred significant risks and rewards of ownership to the buyer;
- \* the Company retains neither managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- \* the amount of revenue can be measured reliably;
- \* it is probable that the Company will receive the consideration due under the transaction; and
- \* the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
Motor vehicles	-	35% Reducing balance
Computer Equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. The cost of stock is determined using the weighted average cost method. This method calculates the cost of inventory based on the average cost of similar items at the beginning of a period and the cost of goods purchased or produced during the period. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Searchlight Electric International Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### (a) Key source of estimation uncertainty- Inventory provisioning

The company is involved in the retail industry and carries a significant amount of inventory at the year end. As some stock items have a short/medium useful life it is necessary to consider the recoverability of the cost of inventory and the associated provisioning required. When calculating the inventory provision, management considers the remaining life of the inventory, the estimated realisable value and the likelihood of inventory having to be disposed of. The level of provision required is reviewed at the year end by the directors.

#### (b) Key source of accounting judgement- Going concern

In determining if the company is a going concern, the directors have reviewed the company's cost base, its anticipated revenues, its liquidity position and the ability of its shareholder to provide the necessary financial

## Searchlight Electric International Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

support in assessing if the company can continue as a going concern for a period of not less than twelve months from the date of approval of the financial statements.

#### 4. Period of financial statements

The comparative figures relate to the 18 month period ended 30 June 2024.

#### 5. Going concern

The directors have considered the company's ability to continue as a going concern. During the period the company incurred a loss of €494,063 (2024: €497,659) and at 30 June 2025 the company's liabilities exceeded its assets by €991,622.

The company's main creditor is its shareholder. They have agreed to provide ongoing support to the company to enable it to settle its debts as they fall due for a period of at least 12 months from the date of signing of these financial statements as well as not to recall monies owed to them to the extent where such repayment would jeopardise the company's ability to pay its third party creditors.

The directors have a reasonable expectation that the company has and will have adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements. However the directors note that some of the circumstances outlined above are not entirely within their control, and that they therefore indicate a material uncertainty which may cast doubt over the company's ability to continue as a going concern.

Should the going concern basis on which the financial statements have been prepared prove to be inappropriate, adjustments are likely to have to be made to the assets shown in these financial statements to reduce them to their more immediately recoverable amounts and to provide for further liabilities that may arise.

#### 6. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

#### 7. Operating loss

	2025	2024
	€	€
<b>Operating loss is stated after charging/(crediting):</b>		
Depreciation of tangible assets	17,976	6,681
(Profit)/loss on foreign currencies	(199)	14,352
	<u>          </u>	<u>          </u>

#### 8. Employees

The company had no direct employees during the current or preceding financial year.

## Searchlight Electric International Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 9. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
<b>Cost</b>				
At 1 July 2024	2,065	32,924	29,187	64,176
Additions	43,491	-	-	43,491
At 30 June 2025	<u>45,556</u>	<u>32,924</u>	<u>29,187</u>	<u>107,667</u>
<b>Depreciation</b>				
At 1 July 2024	400	4,802	1,479	6,681
Charge for the financial year	4,485	9,843	3,648	17,976
At 30 June 2025	<u>4,885</u>	<u>14,645</u>	<u>5,127</u>	<u>24,657</u>
<b>Net book value</b>				
At 30 June 2025	<u><b>40,671</b></u>	<u><b>18,279</b></u>	<u><b>24,060</b></u>	<u><b>83,010</b></u>
At 30 June 2024	<u>1,665</u>	<u>28,122</u>	<u>27,708</u>	<u>57,495</u>

### 10. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u><b>1,552,396</b></u>	<u>1,514,926</u>

The replacement cost of stock did not differ significantly from the figures shown.

Included in the closing stock figure is a provision for obsolete or slow-moving stock amounting to €365,673 (2024: €374,855).

### 11. Debtors

	2025 €	2024 €
Trade debtors	<b>810,191</b>	630,037
Amounts owed by group undertakings	<b>3,696,753</b>	903,156
Other debtors	-	2,827
Taxation	<b>32,228</b>	51,005
Called up share capital not paid	<b>100</b>	100
Prepayments	<b>9,457</b>	8,382
	<u><b>4,548,729</b></u>	<u>1,595,507</u>

Trade debtors and other debtors are repayable in accordance with standard commercial terms.

Taxation is repayable in accordance with statutory provisions.

Finance amounts owed to the group companies are unsecured, interest free and repayable on demand.

Trade amounts owed to the group companies are repayable in accordance with standard commercial terms.

## Searchlight Electric International Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

12. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	131,943	133,305
Amounts owed to group undertakings	7,165,727	3,528,107
Other creditors	26,736	602
Accruals	252,271	207,160
	<u>7,576,677</u>	<u>3,869,174</u>

Trade creditors, other creditors and accruals are payable in accordance with standard commercial terms.

Finance amounts owed to the group companies are unsecured, interest free and payable on demand.  
Trade amounts owed to the group companies are payable in accordance with standard commercial terms.

### 13. Income Statement

	2025	2024
	€	€
At 1 July 2024	(497,659)	-
Loss for the financial year	(494,063)	(497,659)
At 30 June 2025	<u>(991,722)</u>	<u>(497,659)</u>

### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

### 15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

There have been no transactions with other related parties in the current or prior financial period.

### 16. Parent company

The company regards Searchlight Electric Limited as its parent company.

The parent of the largest group in which the results are consolidated is Searchlight Electric Limited and consolidated accounts can be found at the registered address.

Searchlight Electric Limited is registered in the United Kingdom.

### 17. Controlling interest

The ultimate controlling party is the Hamburger family who own 100% of the share capital in the parent company, Searchlight Electric Limited, either directly or indirectly.

### 18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 November 2025.

# **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of Searchlight Electric International Limited pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 30 June 2025 on pages 8 to 14 which the directors of Searchlight Electric International Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

## **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

## **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

**Eoin Walsh**

**for and on behalf of**

**CLINTON HIGGINS**

Chartered Accountants and Statutory Audit Firm

Trident House

Dublin Road

Naas

Co. Kildare

**11 November 2025**

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